



DRAFT

Board Meeting

June 5, 2024

7:00 pm - 8:30 pm

Location: Skyway Center, 655 Skyway Road, San Carlos

Link: meet.google.com/urz-knzs-nfk

Present: Michael, Will, Lena, Linda, Sandy, Brian, Paige, Chris, Jessica, Patricia, Josh (remote)

Meeting Notes

Michael reviewed the agenda.

Approval of the Minutes of [May 8, 2024 Meeting](#)

Minutes were approved.

Review and Approval of 2024-25 Foundation Budget

Brian discussed highlights of the budget: the endowment is up @12% on a fiscal year basis; we'll set aside \$100,000 for next year; the City will provide \$40,000 next year. City funding goes to grants. We're at \$85,000 of \$100,000 target for this year and are including \$100,000 for next year. Grants funding is up a bit for next year. We have \$265,000 to spend. We have \$20,000 for Hometown Days - will host a new stage. We will provide support for centennial events and a community awards dinner. We will add \$2000 for small grants to support youth projects, but we will need to flesh this out later. Brian also shared that we have increased funding to support tasks such as newsletter creation and bookkeeping.

Budget was unanimously approved.

Review and Approval of 2024-25 [Board Meeting Schedule](#)

Calendar was unanimously approved however we need to confirm the Skyway Center.

Thank you to Paige and Chris

Paige and Chris are leaving the Board, but will still be involved. The Board thanked them for their service.

Strategic Plan Pillar 1 - Grants

Sandy said the Grants Committee is recruiting grant readers. See [the information](#) shared in the folder. Also, the Grantee Event will be Thursday, June 27, 11:00 a.m. at the Sobrato Center. The information is ready to go on the website. She also shared that the Grants Committee is asking to increase the grant amount to \$15,000. The Board was in favor of raising the limit to \$15,000.

Strategic Plan Pillar 2 - Community Building

The mural and longest table event is 9:00am - 3:00pm. Expect 250 people across both events. Will include a rock painting from 9:00-11:00am - may need help with this. There will be food trucks and music.

Other Announcements

We may switch banks

We have been accepted to participate in the Farmers Market

The following items were shared but not discussed:

- [Dashboard](#)
- [Committee Reports](#)

The meeting adjourned at 8:48 p.m.

[Upcoming Events Sign Ups](#)