

**Lightricks Ltd.**

**HACKATHON LICENSE GRANT, RELEASE AND WAIVER FORM**

The individual named (the “**Participant**”) at the end of this Release and Waiver Form (the “**Form**”) has agreed to participate in a certain hackathon named “ADOS Paris by Banodoco x LTXV”, hosted by Lightricks Ltd. (“**Lightricks**”) and Banodoco (together with Lightricks, the “**Hackathon Hosts**”), and taking place on March 29, 2025 (the “**Hackathon**”).

**1. WAIVER AND RELEASE**

- 1.1. HACKATHON PARTICIPATION. Participant agrees to actively participate in the Hackathon and Participant understands and acknowledges that its participation in the Hackathon is completely voluntary. Participants also understand that they will not be compensated for participating in the Hackathon.
- 1.2. HACKATHON OUTPUTS, FEEDBACK AND RESULTS.
  - 1.2.1. Grant. All Hackathon submissions (i.e. any ideas, feedback, results, outputs, concepts, creations, development, enhancements, modifications, know-how, techniques, processes, notes, drawings, compositions, source code, improvements, inventions and discoveries, or work product (“**Submission**”) shall be released under an open source license (i.e. Apache 2.0 or MIT), allowing both the Participant and Lightricks to freely use, modify and distribute (including commercial use) any works incorporating a Submission, while ensuring attribution to the original creator of such Submission. Lightricks will receive necessary rights to utilize Submissions while the Participant retain the ability to share their work with the broader community under open source license terms.
  - 1.2.2. Release. Participant releases and discharges Lightricks, and those acting pursuant to its permission or upon its authority, from any liability resulting from Lightricks’ use of the License granted under Section “Grant” above.
  - 1.2.3. Consideration. Participant understands and agrees that no consideration or compensation is payable by the Hackathon Hosts to the Participant and that use of the License above-mentioned is made by Lightricks in reliance upon the Participant signing this Form.
- 1.3. PHOTOGRAPHS AND VIDEOS. Participant hereby grants to the Hackathon Hosts and its affiliated companies, successors, assigns, principals and representatives, the right in perpetuity to use, publish, or to distribute pictures or other likenesses of the Participant in which the Participant may be included, in whole or in part (photographs, portraits, drawings, film or video footage, composite or otherwise) in any social media, public relations materials or production, now or in the future, as well as the Participant’s name, for marketing and promotion purposes of any of the Hackathon Hosts. Participant waives any right to inspect or approve any picture or likeness so used or the copy used in connection therewith, or the use to which it is applied. Participant releases and discharges the Hackathon Host from any liability resulting from the production, reproduction or use hereunder of the Participant’s picture, Video or likeness, including any liability for any distortion, optical illusion, alteration or other circumstance that may occur or be produced in connection therewith.

**2. INTELLECTUAL PROPERTY RIGHTS.**

Lightricks retains all rights to ownership of technology, information, or products developed prior to the Hackathon ("**Pre-Existing Works**") and nothing herein or in the Hackathon shall be considered as grant of any license to the Pre-Existing Works, all subject to the Rail-M license of the model "LTX Video". To the extent that Pre-Existing Works interact or operate with the Submission, Participant shall grant Lightricks and its affiliates, without additional consideration, a perpetual, irrevocable, non-exclusive, world-wide, royalty-free license to use such Pre-Existing Works in connection with the Submission and to enhance, modify, adapt and/or create and use derivative works of the same.

3. **GENERAL RELEASE AND WAIVER.**

Participant hereby fully, unconditionally, and irrevocably releases, acquits, forever discharges and agree to hold harmless Lightricks and anyone acting on its behalf, from and against all pleas, claims, demands, promises, liabilities, actions, or causes of action, or rights that Participant may have, in law or in equity, including right of privacy, right of publicity, defamation and libel, arising from or in connection with the Hackathon.

Participant hereby acknowledges that Participant has read and understood the terms of this Form. Participant confirms that Participant is at least 18 years of age and has full legal capacity to execute this Form. By signing below, the Participant agrees to be bound by all terms and conditions set forth in this Form.

**Date:**

**Participant Signature:**