

Banking Services

All revenue received by the school district Windsor Charter Academy shall be deposited in an official bank or bank as designated by the Executive Board. Such a financial institution must qualify as an eligible public depository in accordance with state law.

When monies are withdrawn from the custody of the County Treasurer, such withdrawn monies and all other monies belonging to the District or Windsor Charter Academy, including monies derived from Food Services and school activities shall be deposited by the Treasurer of the Executive Board, Finance Director or official custodian to the credit of the District in a depository designated by the Executive Board.

The Treasurer, Finance Director, or official custodian shall comply with all requirements of state law regarding the deposit of district funds.

Bond Redemption Fund

Revenues from a tax levy for the purposes of satisfying bonded indebtedness obligations shall be administered by a commercial bank or depository trust company located in Colorado or placed in an escrow account in accordance with the requirements set forth in state law.

Windsor Charter Academy Executive Board

Adopted: May 2017

Legal References

C.R.S. 11-10.5-101 et seq.

C.R.S. 11-47-101 et seq.)

C.R.S. 22-32-104 (4)(c)

C.R.S. 22-32-107 (3),(4),(6)

C.R.S. 22-32-109 (1)(g)

C.R.S. 22-32-110 (1)(x)

C.R.S. 22-40-104