

## **Bequests to the ICPL Friends Foundation**

When you inform the Iowa City Public Library Friends Foundation of your gift, you help us plan for the years ahead. In addition, you allow us to express our sincere appreciation, as well as to invite you to become a member of the ICPLFF Legacy Society.

If you already have a will, you can add a bequest to The Iowa City Public Library Friends Foundation using a simple document called a codicil. In some cases, donors who have revocable living trusts choose to make a future gift to the Foundation through the equivalent of a bequest, namely a charitable distribution provision in the trust agreement. Usually, an existing trust agreement can easily be amended to include such a provision.

Regardless of the instrument you use, be sure to seek the assistance of your attorney.

## **Forms of Bequests**

- **Specific sum of money**: I give to The Iowa City Public Library Friends Foundation, a nonprofit organization in Iowa City, IA (Federal Tax Identification Number: 42-1181774), the sum of [exact dollar amount] as an unrestricted gift to be used at the discretion of Iowa City Public Library Friends Foundation.
- Percentage of estate: I give to The Iowa City Public Library Friends Foundation, a nonprofit organization in Iowa City, IA (Federal Tax Identification Number: 42-1181774), percent (%) of the rest, residue, and remainder of my estate as an unrestricted gift to be used at the discretion of The Iowa City Public Library Friends Foundation.
- Specific property such as real estate, stocks, bonds, works of art, or other items: I give to The Iowa City Public Library Friends Foundation, a nonprofit organization in Iowa City, IA (Federal Tax Identification Number: 42-1181774), the following items: [description of the particular property].
- Rest and residue of estate after paying debts, taxes, expenses, and other bequests: I give to The Iowa City Public Library Friends Foundation, a nonprofit organization located in Iowa City, IA (Federal Tax Identification Number: 42-1181774), all [or a stated percentage] of the rest, residue, and remainder of my estate.
- Contingent bequest if the Testator is not survived by certain individuals: If [name/s of primary beneficiary/ies] do/es not survive me, or shall die within ninety (90) days from the date of my death, or as a result of a common disaster, then I give to The Iowa City Public Library Friends Foundation, a nonprofit organization in Iowa City, IA (Federal Tax Identification Number: 42-1181774), [exact dollar amount, description of property, or percentage of residual estate].

For further information or if you have questions about making a bequest for a restricted purpose, please contact <a href="mailto:development@icpl.org">development@icpl.org</a> or call 319-356-5249