

POLICY AND PROCEDURE

REACH for Tomorrow

RF-100

TITLE: Fiscal Responsibility

EFFECTIVE DATE: 2/16/24

AUTHORIZED BY: Board of Trustees

This policy shall apply to REACH for Tomorrow.

1.0 Intent

It is the intent of this policy to ensure that all regulatory accounting requirements are met.

2.0 Policy

- 2.1 REACH for Tomorrow fiscal records, chart of accounts, and operating practices shall be consistent with Generally Accepted Accounting Principles (GAAP), Governmental Accounting Standards Board (GASB), 2 CFR 200 Uniform Grant Guidance as applicable, and Finance Guidelines outlined in the Managed Specialty Supports and Services Contract with the Ohio Mental Health and Addiction Services (OHMAS).
- 2.2 REACH for Tomorrow fiscal records shall be maintained on a full accrual basis within a computerized general ledger system.
- 2.3 REACH for Tomorrow fiscal year shall be the same as the MDHHS.

References

Department of Treasury Requirements, Financial Accounting Standards Board