

Financial Aid Award Letter

Please accept, sign and return one copy.

1 <u><i>Your Financial Aid Award</i></u>	<u>Amount</u>	<u>Accept (Y/N)</u>	<u>Loan Amount*</u>
A Stephen B L Penrose Scholarship	\$14,000	_____	
B Lomen-Douglas Scholarship	\$14,926	_____	
C College Bound Scholarship	\$11,904	_____	
D Federal Pell Grant	\$4,770	_____	
E Direct Subsidized Loan	\$3,500	_____	_____
E Direct Unsubsidized Loan	\$2,000	_____	_____
F Federal Work Study	\$2,500	_____	
2 Award Total	\$53,600		

**You may request a different loan amount, but please pay attention to the annual loan limits based on your class level. (Refer to general information sheet). Subsidized loan and work study eligibility is based on estimates and may change once your FAFSA results have been reviewed. Work study should not be used in calculating your payment. Work study wages are paid directly to the student.*

3 <u>Estimated Cost of Attendance (COA)</u>		4 <u>Expected Family Contribution (EFC)</u>	
Tuition and Fees	\$49,780	Parent Contribution	\$5,205
Room and board	\$12,524	Student Contribution	\$2,144
Books & Incidentals	\$1,400		
Travel	\$250		
		Total EFC	\$7,349
Total COA	\$63,954	Financial Need (COA-EFC)	\$56,605

California State University – Estimated, Average COA

Academic year 2020/2021

	With Parents	On-Campus	Off-Campus
State University Tuition Fees	\$5,742	\$5,742	\$5,742
Campus Fees	\$1,842	\$1,842	\$1,842
Books and Supplies	\$1,160	\$1,160	\$1,160
Room and Board	\$6,500	\$11,724	\$13,600
Transportation	\$1,700	\$1,094	\$1,400
Personal/Misc	\$1,900	\$2,058	\$2,386
Total	\$18,844	\$23,620	\$26,130

Award Description	Category	Offered	Accepted
Federal Pell Grant	Grant	1,245.00	1,245.00
State University Grant (FTF)	Grant	5,742.00	5,742.00
Subsidized Direct Loan 1	Loan	3,500.00	0.00
Unsubsidized Direct Loan 1	Loan	2,000.00	0.00
Parent PLUS Direct Loan 1	Loan	11,000.00	0.00
Aid Year Totals		23,487.00	6,987.00

FINANCIAL AID AWARD PACKAGE

COST OF ATTENDANCE (ESTIMATED)	
TUITION & FEES	\$41,200
ROOM & BOARD	\$12,000
BOOKS & SUPPLIES	\$1,200
TRANSPORTATION	\$800
MISCELLANEOUS/PERSONAL	\$3,000
TOTAL COST OF ATTENDANCE	\$58,200

GIFT AID	
FEDERAL PELL GRANT	\$5,550
FEDERAL SEOG GRANT	\$2,000
COLLEGE GRANT	\$4,000
TOTAL GIFT AID	\$11,550

NET PRICE	\$46,650
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LOAN OPTIONS	Interest Rate	Monthly Payment	Loan Amount	Total Interest	Total Payments
FEDERAL PERKINS LOAN	5.0%	\$21	\$2,000	\$546	\$2,546
FEDERAL SUB STAFFORD LOAN	3.4%	\$35	\$3,500	\$675	\$4,175
FEDERAL UNSUB STAFFORD LOAN	6.8%	\$23	\$2,000	\$790	\$2,790
FEDERAL PARENT PLUS LOAN	7.9%	\$154	\$12,200	\$6,222	\$18,422

Your Student Loan Account Details

For This Month's Billing Cycle

Account	F840833755
Statement Date	3/17/2016
Current Balance	\$19,856.98
Last Payment Received	\$600.00 on 3/16/2016
Regular Monthly Payment Amount	\$367.90
Amount Satisfied by Extra Payment	• \$367.90
Past Due Amount (if applicable)	+ \$0.00
Current Amount Due	\$0.00

We encourage you to continue to make monthly payments even if your amount due is \$0 because interest may continue to accrue. Otherwise, your next payment is due on 5/1/2016.

Next KwikPay

\$367.90 on 4/1/2016

1. What is the monthly cost of housing and dining plan?
2. What is tuition for one semester?
3. How much money is being handed (you don't have to pay it back) to you this school year?
4. What is the range of subsidised loans you can take? When do these loans start accruing interest?
5. What is the range of unsubsidised loans you can take? When do these loans start accruing interest?
6. What two important pieces of information about loans are not present, demanding that you ask questions before accepting?
7. If you take no loans, how much will you or your family pay each month?
8. If you take all the loans, how much will you or your family pay each month?
9. If you take all of the loans for four years, how much will you owe when you leave school?



Northeastern

DETAILED OFFER OF FINANCIAL ASSISTANCE

Your Offer of Financial Assistance for the 2017-2018 academic year is based on your demonstrated financial need, as determined by the CSS/Financial Aid PROFILE and Free Application for Federal Student Aid (FAFSA), as well as your academic performance. Please be advised that if data on the CSS Profile or Free Application for Federal Student Aid change because we have verified the accuracy of the data, or you have made adjustments to the data, a recalculation of your eligibility for any of the aid listed below may be necessary. If that occurs, you will be notified with a Revised Offer of Financial Assistance.

A detailed statement of your financial aid award and anticipated costs is listed below. Your Offer of Financial Assistance may include **Gift Aid** (scholarships/grants) and/or **Self-Help Options** (Federal Work-Study and/or student loans).

Student Financial Services
354 Richards Hall
360 Huntington Avenue
Boston, MA 02115
617.373.3190
fax 617.373.8735
sfs@northeastern.edu
studentfinance.northeastern.edu

Offer of Assistance

Source	Fall	Spring	Total
Dean's Scholarship	\$6,000	\$6,000	\$12,000
Northeastern University Grant	\$14,450	\$14,450	\$28,900
Federal Pell Grant	\$385	\$385	\$770
Federal SEOG Grant	\$1,500	\$1,500	\$3,000
Federal Direct Subsidized Loan	\$1,750	\$1,750	\$3,500
Federal Perkins Loan	\$1,000	\$1,000	\$2,000
Federal Direct Unsubsidized Loan	\$1,000	\$1,000	\$2,000
Federal Work-Study Program	\$1,100	\$1,100	\$2,200
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Total	\$27,185	\$27,185	\$54,370

Estimated Costs

Budget Category	Amount
Tuition	\$48,560
Student Center Fee	\$140
Student Activity Fee	\$131
Residence Hall Fee	\$64
Room & Board	\$15,660
Books & Supplies	\$1,000
Transportation	\$900
Personal Expenses	\$900
Campus Rec. Fee	\$112
Undergrad Student Fee	\$490

Budget Totals	\$67,957

We estimate your billed (direct) costs to be \$65,157 for the academic year. In addition, you should anticipate books and supplies, transportation, and personal expenses (indirect costs) of approximately \$2,800 annually.

Estimated Cost to Attend Northeastern University

Direct Costs \$65,157 minus **Gift Aid** of \$44,670=\$20,487

Direct and Indirect Costs \$67,957 minus **Gift Aid** of \$44,670=\$23,287

Self-Help Options are not gift aid, but they are available to assist in reducing your total costs should you choose to utilize them. Your Self-Help Options total \$9,700.