

Week 7 Day 3 Ethereum in Focus

📺 Crypto News: Bitcoin Break Out, ETH, Circle, NVIDIA, WLD & MORE!!

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- Institutional: 机构的, 指与机构或机构投资者相关的事物, 通常涉及大型金融机构、基金或企业等。
- Boost: 提升, 增强, 指使某事物变得更强大、更有效或更有影响力。
- Underscore: 强调, 突出, 指强调或凸显某事物的重要性或真实性。
- Nakamoto coefficient: 中本聪系数, 是一种用于评估比特币的去中心化程度的指标, 代表持有比特币的独立地址数量与总地址数量的比率。
- The silver lining: 一线希望, 指在困难或不利情况中发现的积极或乐观的方面。
- Capacity: 容量, 能力, 指某人或某物能够容纳或处理的量、能力或水平。

At the same time, multiple reports are coming out saying that institutional investors are starting to turn their focus to eth, with crypto broker Bernstein pointing out that ETH's supply and demand dynamics will give it a boost relative to BTC once the spot Ethereum etfs are approved. Other institutional investors, however, are not so convinced. A recent note by S&P Global underscored the fact that the spot ethereum etfs would likely result in a concentration of eth's supply, which if staked, could potentially threaten the Ethereum blockchain given that it's proof of stake.

与此同时, 多份报告显示, 机构投资者开始将注意力转向以太坊。加密货币经纪公司伯恩斯坦指出, 一旦现货以太坊 ETF 获得批准, ETH 的供需动态将使其相对于 BTC 获得提振。然而, 其他机构投资者则并不如此确信。标普全球最近的一份报告强调了现货以太坊 ETF 可能会导致以太坊供应的集中, 而如果被质押, 这可能会潜在威胁到以太坊区块链, 因为它采用的是权益证明机制。

The S&P note also pointed out that eth stake is already fairly concentrated with liquid staking protocol, Lido Finance holding almost a third of all staked eth. It even pointed to something called the Nakamoto coefficient, which is meant to measure decentralization. Ethereum doesn't rank very well. If you watched our video about crypto decentralization, though, you'll know that it means more than just how many validators you have or how that stake is concentrated. There are other layers of centralization, which if considered, basically make every crypto centralized except Bitcoin. The silver lining in Ethereum's case is that it's a crypto project that has proven that it has the capacity to adjust its protocol rules for better or for worse. Many developers, including Ethereum creator Vitalik Buterin, are already working on solutions to Ethereum obvious centralization issues.

标普的报告还指出, 以太坊的质押已经相当集中, 流动质押协议 Lido Finance 持有几乎三分之一的所有质押以太坊。它甚至提到了一种称为 Nakamoto 系数的东西, 旨在衡量

去中心化程度。而以太坊在这方面表现并不理想。然而，如果您观看了我们关于加密货币去中心化的视频，您就会知道，这意味着不仅仅是拥有多少验证者或者质押如何集中这么简单。还有其他层面的中心化，如果考虑到，基本上每种加密货币都是中心化的，除了比特币。以太坊的一线希望在于，它是一个已经证明有能力调整其协议规则的加密项目，无论好坏。许多开发人员，包括以太坊创始人 Vitalik Buterin，在致力于解决以太坊明显的中心化问题。