

## **April 22: COVID-19 Financing and Fundraising Update**

Hello NCRA/ANREC Members

Here is an update to the financial support available to stations. We believe that a specific micro-grant that we suggested to a funder is expected to be announced early next week. It will be geared towards purchasing equipment to help remote programmers.

### **Federal Wage Subsidy**

On Monday the 27th, stations will be able to apply for the wage subsidy for up to 75% of wages of employees. If you are curious how much this would work out to be, we suggest that you take a look at the [new calculator released here](#):

Nonprofits are eligible employers. When calculating if you have seen a 30% reduction in revenues non-profits can choose to exclude funds from government grants. Also, how you calculate those revenues can be based on a comparison to the same time in 2019, or the revenue earned in January and February 2020, although you have to be consistent. If you plan on applying please be sure to be registered with the CRA.

This support will be available for up to 12 weeks, and is also available retrospectively to March 15th. They said that 90% of applicants should see funds arrive by May 5th. You can see all the details about the [Federal Wage Subsidy here](#):

The NCRA/ANREC will be applying for this as soon as as possible, and will be providing supporting notes for the radio stations to use, hopefully on Monday or Tuesday (If we are able to apply). As with personal applications, the system will be busy and taxed, so unless you are in dire need, we would recommend waiting for our review and notes before you apply.

### **The 10% Wage Subsidy**

This subsidy all stations are eligible for. If you are claiming the Wage Subsidy, you may not be eligible. Please check.

Essentially, you do not need to 'apply' for this subsidy. You would deduct your income tax, the CPP, and EI. Once you've calculated what 10% of the salary is, you would reduce the amount that you send in income tax. The example the government gives is: if you deducted \$2,500 of income tax from your employees' pay and calculated a subsidy of \$2,050, you would reduce your current payroll remittance of federal, provincial, or territorial income tax by \$2,050. You would remit \$450 of income tax to the CRA. The remaining \$2,050 that you keep would represent your subsidy. [More details here](#)

### **Canada Emergency Commercial Rent Assistance**

Rental decisions are a provincial issue. The federal government is working on negotiations with the provinces on this. In essence, they would offer loans or grants to commercial property owners, who could then in-turn, provide rent waivers to small businesses.

They have not made any details publically available yet, we will monitor and provide the information as soon as it's made available.

### **Your Regional Development Agencies**

We know that some stations have had luck with securing funds from regional development agencies such as CanNor or FedDevOntario. The Federal government funnels some funds into these agencies to promote economic growth. We know that they have issued some additional funds during this COVID crisis. We don't know exactly what, but we suggest that you take a look here: [https://www.ic.gc.ca/eic/site/icgc.nsf/eng/h\\_07662.html](https://www.ic.gc.ca/eic/site/icgc.nsf/eng/h_07662.html)

There is a map, which should show you which agency covers your community, and links to those organizations.

### **Canada Summer Jobs**

There have been updates made to Canada Summer Jobs in light of the COVID-19 crisis. If you applied for a summer job, you should know whether or not you have been awarded funding in early May. If you applied and are wondering what to do with the position, they have made some substantial changes. The full-time positions can now be reduced to part-time (fewer than 30 hours a week), The Employment period is also extended to February 28th, you can drag out the position over a longer time. Additionally, they are allowing for changes to the roles, you can shift it from in-person activities to digital activities, for administrative positions they can work from home and you can shift the position to support vulnerable populations.

We believe that these changes will make it possible for stations to adapt to the current crisis, and readjust the positions to support them. If you have applied, and are wondering how to adapt, we can coordinate a brainstorming session among those who have applied. Let [luke@ncra.ca](mailto:luke@ncra.ca) know if you would like to brainstorm on this. [See the details of the changes here:](#)

### **Canadian Heritage \$500 Million Fund**

Some of you may have seen that there was \$500 million announced for Canadian Heritage to support the cultural and sport sector. We have not seen any details come out from this yet. The NCRA/ANREC and the ARC's had been actively involved with multiple contact points at Canadian Heritage to secure a portion of this fund to directly support our sector. We expect to have more information later this week or early next week, and will provide that information to members as soon as we have it.

### **\$350 Million For Charities**

The federal government also announced \$350 million to support community groups and national charities, specifically to support those supporting seniors and vulnerable people. We do not believe at this point that these funds would be open to our members, we will monitor this and provide an update if funds are available.

We will continue to monitor the situation and provide details where we can.

Yours  
Luke,