

**REGION SCHOOL DISTRICT 12
Board of Education
Meeting of
The Finance & Operations Committee
Held at the Central Office
March 3, 2025**

The Finance & Operations Committee's meeting was called to order at 10:10 a.m. on Monday, March 3, 2025, by the Chairman, Alex McNaughton. Committee members present were Joe Abdella, Alex McNaughton, Jenn Pote and Pete Tagley. Also attending were Lorrie Rodrigue, Interim Superintendent, Nicole Grant, Director of Finance and Don O'Leary, Director of Facilities. Present too was Holly Stark, the Chair of the Roxbury Finance Committee.

Joe Abdella made, and Jenn Pote seconded, a motion to approve the minutes of the February 10, 2025 Regular Meeting of the F&O committee. The motion passed unanimously, 4-0-0.

Nicole Grant reviewed the financial numbers. Everything appeared to be in order for another successful year. As of 2/28/2025 there was an excess of 15.8% vs. 13.87% a year earlier.

There were notifications of two Budget Transfers by Nicole Grant.

The Science Labs State Audit has been completed, and \$250,000 was returned. While the AgriScience money has been released, the audit has not been completed.

The status of the Turf Fields FundRaising was discussed.

The 2025 – 2026 Budget was reviewed in advance of the Budget Workshop.

Don discussed the Capital Improvement Plan.

Changing from a 5-year plan to a 10-year plan was considered.

Joe Abdella made, and Jenn Pote seconded, a motion to adjourn, which was approved by a unanimous vote of 4-0-0.

The meeting was adjourned at 10:53 a.m.