

# **Troop 271 Scout Account Policies**

September 2012

## **WHAT ARE SCOUT ACCOUNTS AND WHY DO WE HAVE THEM?**

The boy scouting program encourages the scouts to help pay for their scouting expenses. Troop 271 supports this goal by providing individual scout accounts for the boys. Fundraisers provide the money necessary to pay for the troop's expenses. To the extent that we can raise money beyond the costs of running the troop, fundraising dollars are placed in the individual scout accounts.

The percentage of the fundraising profits going to the scouts is determined during our budgeting process. We estimate our expenses for the year and plan appropriate fundraising to cover those costs. We try to project the amount we will have in excess of these expenses and determine a percentage of profits that we can allocate back to the scouts. Once that percentage is set, that fraction of profits is put into the scout accounts after each fundraiser.

In fundraisers in which items are sold by scouts (e.g. greenery, popcorn), a percentage of a scout's individual profits will go to his account. In fundraisers for which the scouts are working in shifts ( e.g. car wash), a percentage of the profits will be divided among the scouts based on how many hours they contributed. On occasion, we have fundraisers that are targeted toward a particular goal like mistletoe sales to buy Toys for Tots. In those cases, the troop does not fund scout accounts from the fundraiser.

## **WHAT EXPENSES CAN A SCOUT PAY FROM HIS SCOUT ACCOUNT?**

A scout may use his scout account balance toward the following expenses:

- summer camp
- trips having a cost in excess of \$100
- troop dues
- eagle projects

Scout accounts may not be used for weekend campouts or personal expenses.

## **HOW DOES AN EXPENSE GET PAID FROM A SCOUT ACCOUNT?**

For summer camp or high-cost trips, the scout's account balance will be deducted from the final payment(s). This does not require any request from the scout or his family. The trip/camp coordinator will provide the family with the adjusted cost, if any, after the scout account balance is deducted.

To use a scout account balance for troop dues, please notify the troop's membership chair at the

time dues are collected. Scouts who are not planning to attend summer camp or an extended trip will often want to use their account in this way.

For funds request related to weekend troop activities, communication (via email) to the treasurer two weeks' prior to the deadline for payment for the activity is required.

For funds requests related to an eagle project, please contact the Scoutmaster.

### **WHAT HAPPENS TO UNUSED BALANCES?**

Any money that the scout earns remains in his scout account while he is in the troop. Should he decide to leave the troop or age out, those funds may be rolled over to a brother. If a departing scout does not have a brother in the troop, the money is returned back to the troop.

### **HOW DO I DETERMINE MY SCOUT ACCOUNT BALANCE?**

The troop treasurer will publish the balances quarterly around the time of each Court of Honor. You may also request your balance from the troop treasurer.