



DAVAO DEL NORTE STATE COLLEGE

STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

The management of the **DAVAO DEL NORTE STATE COLLEGE** is responsible for all information and representations contained in the accompanying Statement of Financial Position as at **December 31, 2022** and the related Statement of Financial Performance, Statement of Cash Flows, Statement of Comparison of Budget and Actual Amounts, Statement of Changes in Net Assets/Equity and the Notes to Financial Statements for the year then ended. The financial statements have been prepared in conformity with the International Public Sector Accounting Standards and reflect amounts that are based on the best estimates and informed judgment of management with an appropriate consideration to materiality.

In this regard, management maintains a system of accounting and reporting which provides for the necessary internal controls to ensure that transactions are properly authorized and recorded, assets are safeguarded against unauthorized use or disposition and liabilities are recognized.

MARIA BONJEAVEM L. ALGER, CPA, MBA

Chief, Financial and Management Office/
Comptroller

February 13, 2023
Date Signed

DR. JOY M. SORROSA

Head of Agency/
Authorized Representative

February 13, 2023
Date Signed