

TEDSOCIAL THINKING WEEKEND - INFO REQUEST

1. MV budget

- \$133.9 million (Fiscal Year 2018-19/General Operating Fund Adopted Budget)
- \$359.2 million (Fiscal Year 2018-19/Total City Adopted Budget)

2. MV budget spent on housing and transportation

Housing

Through BMR, Housing Impact and Rental Housing fees, the City has funded and supports an inventory of affordable rental housing developments for families, seniors, and developmentally disabled adults and currently has 1,226 affordable housing units, including 164 constructed within the last five years. The two developments listed below are currently under construction; funded with a combination of City housing funds, tax credits, a loan, and other agencies, that will add an additional 314 affordable units.

- 779 East Evelyn Ave \$6.0 million (Total Budgeted-City Funding)
- 1701 W El Camino Real \$5.0 million (Total Budgeted-City Funding)

In addition, the City has budgeted an additional \$6.3 million for the 50 unit expansion to the Shorebreeze affordable housing apartment complex.

The Fiscal Year 18-19 Adopted Budget includes expenditures of \$4.1 million for ongoing operations of the Housing and Neighborhood Services division.

Transportation

- **Pages 6-7** of The VIEW provide information about a variety of transportation improvements and future plans (see attached).
- The Fiscal Year 18-19 Adopted Budget includes expenditures of \$1.3 million for ongoing operations of Transportation Management.

3. Number of tech workers in MV

Approximately 58,000

4. Total number of tech companies in MV

Approximately 950

5. Total number of non-tech companies in MV

Approximately 1750

6. Additional revenue expected from Measure P

The new Business License Tax structure is phased in over three years for all businesses with 51 employees or more as follows: January 1, 2020 one-third of the total business license tax owed; January 1, 2021 two-thirds of the total business license tax owed; and from January 1, 2022 forward the full amount of the business license tax owed. Revenue from this new structure is estimated to be \$2.2 M for Fiscal Year 2019-20, \$3.8 M for Fiscal Year 2020-21, and \$5.4 M for Fiscal Year 2021-22 forward. City Council tentatively earmarked the additional revenue for transportation (80%) and housing (10%).

7. % increase in rent for two bedroom from 1999 to 2019

Here is the effective rent per unit for two bedroom apartments in Mountain View. Our database (CoStar) only has data available starting in 2010. A 65% increase in rents from 2010 to 2019.

Year	Effective Rent Per Unit
2019 YTD	\$3,275
2018	\$3,223
2017	\$3,017
2016	\$2,965
2015	\$2,985
2014	\$2,823
2013	\$2,569
2012	\$2,360
2011	\$2,172
2010	\$1,988

8. % of land occupied by corporation vs housing vs open spaces vs retail vs other

44% housing, 20% parks/recreation/other open space, 24% office/industrial/mixed-use/retail/services

9. % of budget that is non-discretionary

Most of the City's Budget is technically discretionary as the City Council can allocate it as it sees fit, other than legal obligations, debt service, etc. The City's General Operating Fund Budget is made up of approximately 80% personnel costs and approximately 14% for services and supplies.

10. % increase in housing prices from 1999 to 2009 [CDD]

~70% increase, from ~\$500K to \$850K. This wasn't asked but the increase from 1999 (\$500,000) to 2019 (\$2.35 million) is 470%