Lesson Topic: Business

Year Group: Year 7 and 8

Learning Outcome

WALT: to apply our number knowledge in real world contexts

NB: This follows on from our lessons on Trade

Links with the New Zealand Curriculum

Number

Find fractions, decimals, and percentages of amounts expressed as whole numbers, simple fractions, and decimals.



Understand addition and subtraction of fractions, decimals, and integers.

Social studies

Understand how producers and consumers exercise their rights and meet their responsibilities.

Understand how formal and informal groups make decisions that impact on communities.

Key Competencies

Thinking

The students will need to consider multiple factors when developing their business plan



Using Language, Symbols and Texts

The students will interpret their data, comparing their costs and profit.

Relating to Others

The students are donating the profits of their business to charity

Prior knowledge



The students have previously participated in a unit on number, they have also discussed resources and trade.

Lesson Sequence



Weeklong Outline - See NZ Maths for more

We started by discussing the difference between needs and wants and considering the things that people must purchase. We then looked at how Eat my Lunch (a business) and World Vision (a charity) operate. We discussed the fact that both needed a clear business plan and to closely monitor their spending/ profits.

Next the students came up with four ideas to fundraise money. Some ideas included: hosting a party, creating a tutoring business, selling lunches and a sausage sizzle. Then they had to choose their best (and most feasible) idea.

Then the students created their own business plan and we voted on the best to carry out.

Part way through the planning process, we stopped and looked at consumer rights

Finally, we voted on the best business model and carried it out.

Session Outline

- 1. Students come up with four different ideas to raise money
- 2. The students select their best idea and create a business plan
- 3. Partway through planning, discuss consumer rights and remind the students that the business needs to be feasible.
- 4. Vote on the best business

Student Activity	Teacher Activity
Learn: Think about our prior knowledge of trade and fundraising to think of four fundraising ideas. Select the best idea and start making a business plan Consider the consumer rights act when planning and marketing the business	Facilitate a discussion regarding needs and wants, businesses and fundraising. Get students to share some of their ideas with the class, then ask them to select their best idea and start a business pla Introduce the idea of consumer rights and ask students to consider this in their plan
Create: A business plan The product, marketing and any other resources needed	Roam the room and question the students to help them develop a more robust business plan.

	Share: Share your business plan on your blog	Facillitate a discussion to reflect on the process.
Resources	Slides, NZ Maths Plan	
Reflection and Analysis		
	Lesson Content - Lesson Pacing - Lesson Delivery - Student Understanding-	