

CRESCENT BEACH PROPERTY OWNERS' ASSOCIATION
STATEMENT OF SOCIETY'S RECEIPTS AND EXPENSES
FOR THE PERIOD ENDING JUNE 30, 2011

	2011	2010	2009
Receipts:			
Membership Fees	\$ 3,045	\$ 4,960	\$ 2,800
Interest	\$ 173	\$ 389	\$ 257
	<u>\$ 3,218</u>	<u>\$ 5,349</u>	<u>\$ 3,057</u>
Expenditures			
Legal	\$ 385	\$ 690	\$ 1,009
Postage, Stationary, Office	\$ 530	\$ 967	\$ 471
Disaster Preparedness	\$ 579	\$ -	\$ -
City of Surrey	<u>\$ 1,500</u>	<u>\$ -</u>	<u>\$ -</u>
	<u>\$ 2,994</u>	<u>\$ 1,657</u>	<u>\$ 1,480</u>
Surplus of Receipts over Expenditures	<u>\$ 224</u>	<u>\$ 3,692</u>	<u>\$ 1,577</u>

STATEMENT OF SOCIETY'S ASSETS AND EQUITY

Cash in Bank	<u>\$ 36,935</u>	<u>\$ 36,711</u>	<u>\$ 33,019</u>
Membership Equity	<u>\$ 36,935</u>	<u>\$ 36,711</u>	<u>\$ 33,019</u>

The Society has a standing resolution from previous years to fund the Blackie Spit Preservation Society with its membership fees. This amounts to fifty cents each year, of every membership fee received. At present, as the Blackie Spit Preservation Society is not active, these amounts have not been paid every year. Additionally, included in legal expense are the costs of keeping the Blackie Spit preservation Society in good standing as an incorporated entity.

CBPOA Meetings July 6, 2011

Bruce Friesen notes re membership

a) Annual General Meeting (review of 2010/11 stats)

The 2010 Membership Campaign was very successful:

- Total membership of 398 properties
- continuing an upward trend over the past three years, from a low of 356 for the 2008/09 membership year
- indicates a healthy ongoing level of interest in our organization and support for our efforts.
- Revenue collected was \$3140.

Credit for this successful outcome rests mainly with our team of enthusiastic and dedicated volunteer canvassers. My thanks to those folks.

One continuing area of weakness is with respect to commercial properties, few of whom choose to contribute \$10 to our organization, or perhaps more importantly choose not to associate their names with our activities. This despite a focused effort by one of our membership canvassers to approach business owners and gain a better understanding of their thinking.

The Association continues to receive a high level of support from property owners both on the flats, and on the plateau on streets near the bluff. We have not invested effort on the area set further back from the bluff, although by our bylaws our area of interest extends as far as 24th Avenue and 128th Street.

EXPENSES FOR THE PERIOD ENDING JUNE 30, 2011

2011 2010 2009

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