Weekly Trade review 12/9//2023

What worked well this week?

Long bias all week.

Bears unable to break down 4550 worked in our favor.

However, The Week started with shorting the open at 4602 and I closed it for 10 points, it would have been a 30-40 point trade but the bias has been long all week.

GTLB calls went 5X.

Overnight trades of both short & long worked well.

Caught quite a few intraday reversals.

What didn't?

Greed on runners. Should have moved the stop up to at least 100% in profit to 3.6.

SPX put spreads went from 1.8–7.5

https://x.com/algoflows/status/1733248443517210874?s=20

Some questions to consider when answering the above:

Was there a type of trade that did/didn't work well?

Shorting at 4565-72 area even with orderflow agreeing did not work well due to passive buyers at 4562-65

Was there a particular market that you did/didn't trade well?

I traded only ES/NQ equity options and crypto. All worked in my favor by and large.

Was there a particular day/time that you did/didn't trade well?

Wednesday night. Was too tired.

Did you enter trades too soon?

Yes on Friday.

Did you enter trades too late?

No.

Did you take profit too soon?

No. I have been trying to maintain 2.5R minimum on all my trades.

Did you take profit too late?

Yes on the SPX put spread runners.

Were your stops too tight?

Standard Sizing

Did you take poor/risk-reward trades?

Shorting support at 4565 area was ill-advisable

Did you risk too much?

Not really.

Did you risk too little?

Yes. Year end so want to maintain my returns so the trades are sized down considerably

Did you miss any trades?

Missed on the schoolboy long at 4565 on Friday NFP print.

Did you deviate from your plan? If so, why? What was the outcome?

Not really.

Key question:

Are your answers above familiar?

Yes.

For recurring problems:

What is the problem?

Overtrading

Why do I have this problem?

Taking maximum points from the market per day is my goal.

What is the solution?

Be right as much as possible, Be wrong quickly.

How can I action it?

Walking away from the screen or being right more often

For recurring positives:

How could you do more of what worked?

Try to take more trades during IB.

Tasks:

Study the biggest move of the week across the market(s) you trade. Can you see anything that would have caused you to catch it?

Longs from 48-55 and shorts from 4605-12. I caught most of them except the globex ones when I was asleep. Ideally leaving resting limit orders into the area at night is a good choice.,