

Privacy Policy

Updated at 2022-07-05

NIC ASIA Capital Limited (“we,” “our,” or “us”) is committed to protecting your privacy. This Privacy Policy explains how your personal information is collected, used, and disclosed by NIC ASIA Capital.

This Privacy Policy applies to our website, and its associated subdomains (collectively, our “Service”) alongside our application, NIC ASIA Capital. By accessing or using our Service, you signify that you have read, understood, and agree to our collection, storage, use, and disclosure of your personal information as described in this Privacy Policy and our Terms of Service.

We are committed to your right to privacy and to keep your personal and financial information secure. We encourage you to read this privacy statement to understand what types of personally identifiable information we collect and how we use this information. Failure to provide certain Personal Data may make it impossible for this application to provide its services.

Definitions and key terms

To help explain things as clearly as possible in this Privacy Policy, every time any of these terms are referenced, are strictly defined as:

Cookie: small amount of data generated by a website and saved by your web browser. It is used to identify your browser, provide analytics, remember information about you such as your login information.

Company: when this policy mentions “Company,” “we,” “us,” or “our,” it refers to NIC ASIA Capital, (Babar Mahal, Kathmandu, Nepal) that is responsible for your information under this Privacy Policy.

Country: Federal Democratic Republic of Nepal

Customer: refers to the company, organization or person that signs up to use the NIC ASIA Capital Service to manage the relationships with your consumers or service users.

Device: any internet connected device such as a phone, tablet, computer or any other device that can be used to visit NIC ASIA Capital and use the services.

Personnel: refers to those individuals who are employed by NIC ASIA Capital or are under contract to perform a service on behalf of one of the parties.

Personal Data: any information that directly, indirectly, or in connection with other information — including a personal identification number — allows for the identification or identifiability of a natural person.

Service: refers to the service provided by NIC ASIA Capital as described in the relative terms (if available) and on this platform.

Third-party service: refers to contest creators, promotional and marketing partners, payment partners, and others who provide our content or whose products or services we think may interest you.

Website: NIC ASIA Capital’s site, which can be accessed via this URL:
www.nicasiacapital.com

You: a person or entity that is registered with NIC ASIA Capital to use the Services.

What Information Do We Collect?

We use information captured by text inputs, camera, media, and location libraries that you submit to us when you register, fill out a form, or make a payment. Personal information you directly provide to NIC ASIA Capital App include

Personal contact information provided upon registration process of the app (Name, Email Address and Phone Number)

Personal information provided while applying for DEMAT and Open End Fund Services

Details of transactions for any payments made in regards to DEMAT, Meroshare and Open Fund Services

For error reports that you send us, we collect details of the error and other potentially relevant information of your device (OS version and drivers), Details of the device on which you access the services (Device type, device id, operating system, network information)

How Do We Use the Information We Collect?

Any of the information we collect from you may be used in one of the following ways:

To personalize your experience (your information helps us to better respond to your individual needs)

To process transactions

To complete processes on your behalf.

Your personal information will be used to identify you, provide customer services and contact you in case we require to get in touch with you directly. Customer services include, but are not limited to, customized and personalized, push notification, responding to your processes and queries among others.

User Authentication: Email address and phone numbers are used to verify the authentication of user at each log in.

User Personal Details: Details provided in DEMAT application or Open Fund form is used for the sole purpose of opening users' account with NIC ASIA Capital.

User Personal Documents: Documents uploaded by user is used by NIC ASIA Capital to verify the identity of the applicant as well as to process the DEMAT, Meroshare and Open Fund account opening requests.

User Video: Video uploaded during DEMAT account opening process is used for KYC verification as required by regulatory bodies.

In addition, there are very few specific circumstances when your information is shared outside of the company, these circumstances include but are not limited to:

Service Providers: we employ third party services to send SMS, Push Notifications, and Emails. The third parties have access to specific information only for the purpose of fulfilling tasks on our behalf

CDS & Clearing Ltd: We process and forward applicant details if DEMAT account is requested via our app

Payment processors: When you conduct a transaction to use our services, we share relevant personal information with third party payment processors in order to process your payment. In the event that we undergo merger, acquisition, sale of a portion of our assets, users' personal information will, in most instances, be part of the assets transferred.

We may also disclose personal and non-personal information about you to government or law enforcement officials in order to respond to claims, legal process (including subpoenas), to protect our rights and interests or those of a third party, the safety of the public or any person, to prevent or stop any illegal, unethical, or legally actionable activity, or to otherwise comply with applicable court orders, laws, rules and regulations.

How Long Do We Keep Your Information?

We keep your information only so long as we need it to provide our services to you and fulfill the purposes described in this policy. This is also the case for anyone that we share your information with and who carries out services on our behalf. When we no longer need to use your information and there is no need for us to keep it to comply with our legal or regulatory obligations, we'll either remove it from our systems or depersonalize it so that we can't identify you.

How Do We Protect Your Information?

We implement a variety of security measures to maintain the safety of your personal information when you place an order or enter, submit, or access your personal information. We offer the use of a secure server and use all reasonable means to safeguard data against unauthorized use and theft.

Is the information collected through the NIC ASIA Capital Service secure?

We take precautions to protect the security of your information. We have physical, electronic, and managerial procedures to help safeguard, prevent unauthorized access, maintain data security, and correctly use your information. However, neither people nor security systems are foolproof, including encryption systems. In addition, people can commit intentional crimes, make mistakes or fail to follow policies. Therefore, while we use reasonable efforts to protect your personal information, we cannot guarantee its absolute security.

Governing Law

The laws of Nepal shall govern this Agreement and your use of the website/app.

Links to Other Websites

This Privacy Policy applies only to the Services. The Services may contain links to other websites not operated or controlled by NIC ASIA Capital. We are not responsible for the content, accuracy or opinions expressed in such websites, and such websites are not investigated, monitored or checked for accuracy or completeness by us. Please remember that when you use a link to go from the Services to another website, our Privacy Policy is no longer in effect. Your browsing and interaction on any other website, including those that

have a link on our platform, is subject to that website's own rules and policies. Such third parties may use their own cookies or other methods to collect information about you.

Cookies

NIC ASIA Capital uses "Cookies" to identify the areas of our website that you have visited. A Cookie is a small piece of data stored on your computer or mobile device by your web browser. We use Cookies to enhance the performance and functionality of our website/app but are non-essential to their use. However, without these cookies, certain functionality like videos may become unavailable or you would be required to enter your login details every time you visit the website/app as we would not be able to remember that you had logged in previously. Most web browsers can be set to disable the use of Cookies. However, if you disable Cookies, you may not be able to access functionality on our website correctly or at all.

Payment Details

With respect to any payment processing details that you may have provided us, we commit that this confidential information will be stored in the most secure manner possible. Our services use external payment gateways for our payment solutions. We advise users to visit their relevant pages to learn more about privacy policy applicable to them

Changes To Our Privacy Policy

We may at any time update this Privacy Policy to reflect any changes in our practices, service offerings, or market regulations. In case of any changes in privacy policy, amendments will be made in this document. If you continue to use the Service, you will be bound by our Privacy Policy. If you do not want to agree to this or any updated Privacy Policy, you can delete your account.

Location Technologies

Google Maps API

Google Maps API is a robust tool that can be used to create a custom map, a searchable map, check-in functions, display live data synching with location, plan routes, or create a mashup just to name a few. Google Maps API may collect information from You and from Your Device for security purposes. Google Maps API collects information that is held in accordance with its Privacy Policy. The only data available to us is the data that you submit via forms.

We do not knowingly collect any information of age restricted users for our app and in case of such users, we will notify them regarding the privacy statements and may restrict the users from our application.

By using our website/app, registering an account, or making a purchase, you consent to our Privacy Policy and agree to its terms and conditions in its entirety.

If you make a request, we have one month to respond to you. If you would like to exercise any of these rights, please contact us.

For more information about these rights, please contact us.

Contact Us

Don't hesitate to contact us if you have any questions.

Via Email: info@nicasiacapital.com

Via Phone Number: 97715705994

Via this Address: Babar Mahal, Kathmandu, Nepal