

Discussion: Closing the Books in QuickBooks

Use your research skills to find out how QuickBooks handles closing the books at the end of the year.

Discussion Questions

After conducting the research, discuss these questions with a group of your classmates:

- What are the issues around closing or not closing?
- Make an argument for or against using closing entries in a computerized system like QuickBooks.
- In QuickBooks, is there a difference between closing the books and making closing entries? If so, what is that difference?