

Prohibited Persons/Entities Questionnaire

Prohibited Persons/Entities Questionnaire

For more about this form and instructions for completion, please see the attached about section at the end of this document.

Section 1: Donor Information

Primary Donor/Advisor Name:

DAF Account Name/Number:

Contact Email:

Contact Phone:

Section 2: Disclosure of Disqualified Persons

Use the table below to list all individuals considered Disqualified Persons (DQPs). These may include you, your spouse, ancestors, children, grandchildren, great grandchildren, siblings (including half-siblings), and spouses of children, grandchildren, great grandchildren, and siblings.

Full Name	Relationship to Donor	Email/Contact Info (if known)
(Add rows as needed)		

Section 3: Disclosure of 35%-Controlled Entities

List any entities in which **you (the Donor), members of your family, or any combination thereof** own (individually or collectively) **35% or more** of the voting, profit, or beneficial interest. This includes corporations, partnerships, LLCs, trusts, or other legal entities.

Entity Name	Type of Entity (e.g., LLC, Corp.)	Names of Owners (DQPs)	Ownership %	Ownership Type (Voting, Profit, Beneficial)
(Add rows as needed)				

Note: If an entity is partially owned by multiple family members (e.g., you and a sibling each own 20%), please combine those ownership percentages to determine if the **35% threshold** is met.

Section 4: Certification

By completing this questionnaire, you certify that:

- All information provided herein is **accurate** and **complete** to the best of your knowledge.
- You will promptly notify Endaoment of any changes to the above information that may affect the disqualification status of any person or entity.
- You understand that failure to disclose complete and accurate information could result in prohibitions or delays in private market investments within the DAF, and may potentially lead to tax consequences for all parties involved.

Signature: _____

Printed Name: _____

Date: _____

About the Prohibited Persons/Entities Questionnaire

In order to comply with U.S. regulations prohibiting donor-advised fund (DAF) assets from being invested in any private entity that might confer a prohibited benefit to certain individuals or businesses (referred to as “Disqualified Persons/Entities”), you, as the Donor and/or Primary Advisor, must complete this questionnaire. This process is necessary to ensure compliance with **IRS regulations, including IRC §4958**, which prohibit any excess benefit transactions.

Instructions

1. **Please list all Disqualified Persons (DQPs)** as defined by law and for the purposes of this DAF investment:
 - The Donor themselves (if an individual) or any individual with advisory privileges on the DAF.
 - The Donor’s entire family, including:
 - Spouse
 - Ancestors
 - Children, grandchildren, and great grandchildren
 - Siblings (including half-siblings)
 - Spouses of children, grandchildren, great grandchildren, and siblings
2. **Please list all 35%-controlled companies** where any of the above Disqualified Persons, either alone or collectively, own **at least 35%** of:
 - The voting interests
 - The profit interests
 - The beneficial interests
3. If at any time a Disqualified Person (or related entity) changes (e.g., through marriage, divorce, birth, acquisition, disposal of ownership interests, etc.), **please provide an updated version of this form** to [Organization Name / Contact Person] to ensure continued compliance.
4. Please ensure that all required fields are completed **in full**. Incomplete forms could delay the establishment of private market investment capabilities in your DAF.
5. If there are no Disqualified Persons to disclose (other than the Donor themselves), please indicate “None” in each relevant section below.

Questionnaire FAQ & Additional Guidance

1. **Why do I need to provide this information?**

Donor-Advised Funds are subject to specific regulations under the Internal Revenue Code. If a DAF invests in a private entity in which a Disqualified Person has a substantial interest, the IRS could deem that an excess benefit transaction, subjecting involved parties to excise taxes and penalties.

2. **What if I don’t have complete ownership details for family members?**

Provide as much information as you have available. If you are unsure, note that in the form and clarify the status. Any missing or incomplete information could delay or limit private investment capabilities.

3. **When do I need to update this form?**

You should update this form **annually** at minimum if your organization requires annual disclosures, or **anytime** there is a change that could affect the status of a Disqualified Person or 35%-controlled entity.

4. **Who can see this information?**

This information will be reviewed internally by Endaoment and may be shared with your wealth advisor or other relevant service providers strictly for compliance purposes. It will be handled confidentially in accordance with our privacy policies and any applicable legal requirements.

If you have any questions, please reach out to our compliance team at admin@endaoment.org.
