



September 2022 Monthly Project Status

Standard for verification of NFTs

Our work with the new standard is progressing well. While we work, we influence and are influenced by other standards. In our bi-weekly NFT Guild Roundtable calls, we discuss the relevant CIPs and are also planning on delivering a CIP for this verification standard. All our roundtable calls are recorded and are publicly available on the NFT Guild website <https://www.nft-guild.io/>.

Our last month has not resulted in any CIP being published, but we have had workshops to draft our proposal for a new verification standard that makes use of Cardano keys pairs (public/private), datahash and signatures to prove ownership of NFT or fungible token.

The results from our community survey can be found at https://docs.google.com/presentation/d/1x6-YDfx07MzKo72gwk5lBXa2qlhSPXWG1nxjtBCu_vw/edit?usp=sharing

The results are also presented and discussed more deeply in our roundtable call #6. The results from this survey were fundamental when we now have set a direction for our new standard. The community wants a standard that provides decentralized verification of tokens and NFTs that put the NFT creators back in control of their own data, and this is why we now present a proposal that makes use of decentralized artifacts like keypairs and signatures.

The recording from our latest roundtable (#8) is not published at the time of writing this report, but it will be published to <https://www.nft-guild.io/the-nft-roundtable> in one of the coming days. In this call you will see our thoughts and discussion of the new CIP we are about to draft.

Funds we have received in this proposal are used to pay the NFT Guild core team members a fixed amount each month and our CIP editor will also be paid this coming period for his work with drafting the new CIP. The payment amount is split between our two standards related projects as much of the work we do are benefited from in both projects. The other standards project we have is the NFT Royalty Standards project which the NFT Guild received funding for in fund 8. Full overview of current balance and payments for our proposals can be found in our Discord server <https://discord.gg/KBNh8A52bq>