

Monthly Budget Report Sheet

1. Computing Monthly Net Income

Gross Yearly Income	\$ _____
Federal Tax	\$ - _____
State Tax	\$ - _____
FICA Amount	\$ - _____
Net Yearly Income	\$ _____
Divide by 12 to calculate MONTHLY income	\$ _____ a month

2. Monthly Expenditures

Rent	\$ _____
Vehicle Cost Per Month	\$ _____
Monthly Vehicle Insurance Payment	\$ 100.00
Monthly Phone/Cell Phone Cost	\$ _____
Utilities Monthly Cost (total from below)	\$ _____
Cable.....	\$ ____
Electric.....	\$ 100
Gas.....	\$ 50
Water.....	\$ 50
Other \$ _____	
Monthly food costs	\$ _____
Monthly clothing costs	\$ _____
Entertainment Costs	\$ _____
Monthly Gasoline/Maintenance Costs	\$ 50.00

Savings Deposits	\$ _____
Total Monthly Expenditures	\$ _____
Subtract your total monthly expenses from your total monthly net (bring home) income	\$ _____
Monthly Surplus or Deficit.+ or -	\$ _____

1. What did you learn from this assignment?
2. Did you end up with a SURPLUS? or a DEFICIT? by how much?
3. What was a wise financial decision you made?
4. What was an unwise decision you made?
5. What is something that surprised you from doing this assignment?