

Course Title	FUNDAMENTALS OF ACCOUNTING
Course Code	24UCOMMDC101
Semester	II
Course Level	100-199
Credit	3
Type of Course	Multi-disciplinary
Hours per Week	4 (2 Theory+2 Practical)

Accountancy plays a vital role in various aspects of business, finance, and personal life. Understanding basic accounting is necessary for undergraduates because it provides foundational knowledge, career opportunities, personal financial literacy, business acumen, and transferable skills that can benefit individuals in various aspects of their lives and careers.

The fundamentals of accounting provide the foundational knowledge required to understand and manage financial information for businesses and organizations. This field involves the systematic recording, classifying, and summarizing of financial transactions, which helps stakeholders make informed decisions. Key concepts include double-entry bookkeeping, financial statements (balance sheets and income statements), and accounting principles like GAAP and IFRS. Accounting is essential for tracking profits and losses, managing budgets, and ensuring compliance with legal and tax requirements. It is widely used by businesses, governments, and nonprofits to assess performance, allocate resources, and report to shareholders or regulators. Mastering accounting fundamentals is crucial for anyone pursuing a career in finance, business, or economics.

MODULES

- Module 1: Introduction and Theory Base of Accounting
- Module 2: Books of Primary Entry and Subsidiary Books
- Module 3: Trial Balance
- Module 4: Financial Statements without Adjustments
- Module 5: Tally (Practical Component)

COURSE TEACHER

DELVIN DAVIS

COURSE FEE: ₹ 4224

Note: Course fee is applicable to students who choose it as an additional course.

Formula for calculation

(Total semester fee/ Total number of credits in the semester) x number of credits for the course