

2021 YMCA YOUTH LEGISLATURE OF NEW HAMPSHIRE

Bill NO: SB 3

Introduced By: Kyle D. and Ari M.
Timberlane

Referred To: Senate Agriculture, Forestry, and Recreation /
Education / Health and Human Services

COMMITTEE ACTION:

Inexpedient to Legislate _____
Ought to Pass _____ X _____
Ought to Pass w Amend _____

HOUSE/SENATE ACTION:

Inexpedient to Legislate _____
Ought to Pass _____
Ought to Pass w Amend _____

GOVERNOR ACTION:

Passed _____
Vetoed _____

AN ACT

Relative to: Amending the State Education Tax

Be it enacted by the YMCA Youth Legislature of New Hampshire as follows:

Section I: Amend RSA 76:3 as follows: Education Tax. – Beginning July 1, 2005, and every fiscal year thereafter, the commissioner of the department of revenue administration shall set the education tax rate at a level sufficient to generate revenue of ~~\$363,000,000~~ \$726,000,000.00 when imposed on all persons and property taxable pursuant to RSA 76:8, except property subject to tax under RSA 82 and RSA 83-F. The education property tax rate shall be effective for the following fiscal year. The rate shall be set to the nearest 1/2 cent necessary to generate the revenue required in this section. Further, applied to all persons and property taxable pursuant to RSA 76:8, except property subject to tax under RSA 82 and RSA 83-F, the first \$30,000.00 of any property's value shall be exempted from the resulting taxes set in order to achieve the aforementioned revenue quantity.

Section II: This bill shall be enacted 3 years following its passage.