



The Upstate Microchip Act

An act to create tax incentives for microchip manufacturing businesses to move to and operate in the rural upstate areas of the Atlantic Commonwealth.

PRESENTED TO THE CONGRESS OF

The Atlantic Commonwealth,

IN THE SIXTH SESSION.

The People of the Atlantic Commonwealth, represented in the Congress, do enact as follows:

*****The Upstate Microchip Act****

Whereas, the upstate regions of the Atlantic Commonwealth have seen a rapid decline in general manufacturing, leaving many factories abandoned on wasted land.

Whereas, the reintroduction of manufacturing jobs to the upstate regions would help increase the overall standard of living and success of our upstate towns and cities.

Whereas, the microchip industry is under threat by the People's Republic of China's threats to invade Taiwan.

Whereas, the collapse of the microchip industry could be a threat to national security. The Atlantic Commonwealth should take action to help prevent such.

Be it enacted by the Legislature of the Atlantic Commonwealth,

###Section I. Short Title and Enactment:****

- (a) This Act shall be referred to as "The Upstate Industrial Revival Act."
- (b) This Legislation shall take effect a year following passage.

####Section II. Definitions**

1. Microchips shall be defined as “a tiny wafer of semiconducting material used to make an integrated circuit.”
2. Upstate shall be defined as the rural northern regions of the Atlantic Commonwealth.

####Section III. Tax Incentives**

1. Microchip Manufacturing Companies shall pay 0% state land-tax on all company owned land in the Atlantic Commonwealth for a total of ten years, under the following requirements:
 - a. The land must be used for commercial use and within the upstate area of the Atlantic Commonwealth.
 - b. The company must have facilities operating or under construction for the purpose of microchip manufacturing.
 - i. Headquarters, operational facilities, research and development facilities, staff facilities, or any other facilities related to microchip manufacturing shall be included under this section.
 - c. The company must practice environmental protection practices.
2. Microchip Manufacturing Companies shall pay 0% state income-tax within the Atlantic Commonwealth for a total of ten years, under the following requirements:
 - a. The company must operate one or more factories within the upstate area of the Atlantic Commonwealth.

####Section III. Management of Applications**

1. The Atlantic Commonwealth Department of Taxation and Finance shall create an application for microchip manufacturing companies to apply for the tax incentives outlined in Section III.
2. The Tax Commissioner of the Department of Taxation and Finance shall be granted the authorization to approve or deny a company’s application.