

Whereas, the majority of the American people are in support of [raising taxes on the wealthy](#) and believe that the [current tax system is unfair](#).

Whereas, [working and middle-class wages have been stagnant](#) since the 1960s and have not kept up with the price of various goods and services.

Whereas, the revenue of this bill is to go to funding programs that will help the working and middle classes attain these various goods and services through future policies by the state which focus on tax cuts for the lower 90% of income earners and public programs which touch the likes of health, education, and infrastructure.

Section I. Title:

This bill shall be cited as the "Financial Transactions Tax of 2019"

Section II. Provisions:

- 1) This body with its power of the purse shall institute a tax on stock speculation. The specifics of these taxes shall be listed below.
 - 1% on all trades.
 - 0.2% tax on bond trades.
 - 0.010% tax on derivative transactions.
- 2) In order to ensure all have access to the stock market those who are single and earn less than \$50,000 per year or for married couples less than \$75,000 per year. This body shall instruct the Atlantic Department of Finance to create an income tax credit which will offset any burden of the tax.

Section III. Projected Revenue:

The [estimated revenue](#) from this tax is estimated to be [\\$1.4 trillion dollars over a 10 year period](#).

Section IV. Enforcement:

This body shall instruct the Atlantic Commonwealth Department of Finance to begin the enforcement and collection of these taxes and the application of the tax credit starting on the day of the enactment of this bill.

Section V. Enactment:

This bill shall be enacted immediately

Written by Governor /u/unorthodoxambassador

Unorthodox Ambassador