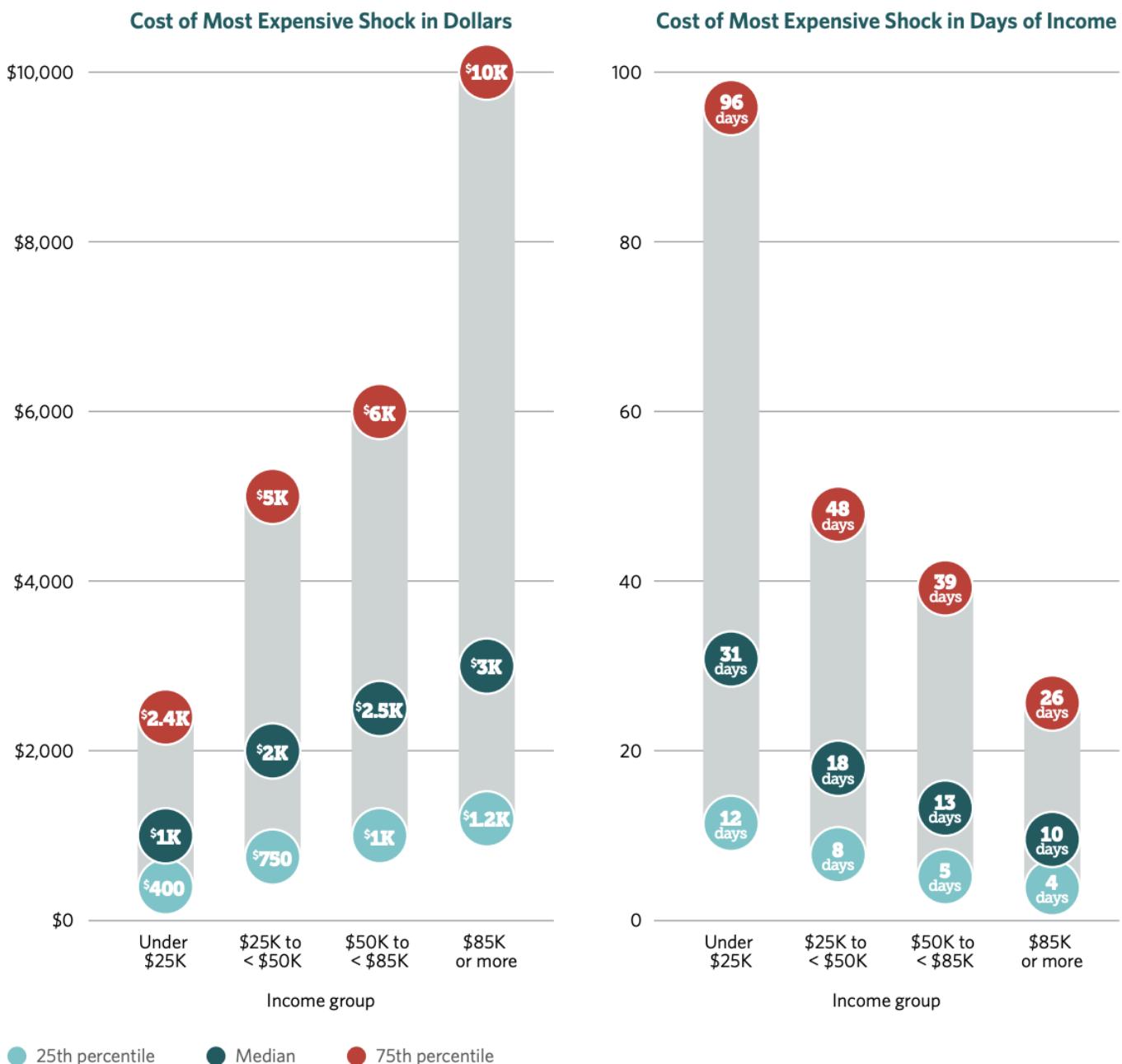


Figure 2

The Median Household's Most Expensive Shock Cost Higher-Income Households More but Was a Greater Burden on Lower-Income Households

Cost distribution for the most expensive shocks, in days of income and dollars



Notes: Respondents were asked, "About how much, in total, did [the most expensive event in the past year] cost your household?" Days of income were determined by dividing the reported cost by the monthly household income and then multiplying this figure by 30 to obtain the value in terms of days. "Monthly household income" is the respondent's annual household income divided by 12. When calculating the ratio, a value of \$250 was used in lieu of any household's monthly income that was reported as less than \$250.

Source: Survey of American Family Finances

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