

*If you would like Edit Access to help contribute, please DM me on discord..  
..will take any constructive help to “unsour” the milk and keep frog nation strong..*

## **Wonderland Liquidation Rebate Proposal**

Consider 3 cases:

**CASE 1:** Those liquidated for roughly 100% of collateral on “bounce”..

**CASE 2:** Those liquidate underneath the “backing price”

**CASE 3:** All Liquidations

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### **PROPOSALS:**

**CASE 1:** Rebate to them SOME wMEMO that would have reflected a proper liquidation on the way down..

Rather than them losing 100% of collateral, give them some vested wMEMO as a rebate closer to the 22.5% of collateral that should have been remaining..

**CASE 2:** .....

**CASE 3:** Mint the liquidation hashes into an Official NFT and as a memento to the liquidated addresses..

These can be used in some future game build on top of Wonderland or Abracadabra.. ..or for some airdrop rewards..

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### **DETAILS:**

**CASE 1:**

Abracadabra + the liquidator are the beneficiary of liquidations.. Abra for interest on repayment, and liquidator (possibly also abra, or wonderland?) for the liquidation fee..

This is not about penalizing those who “stake and chill”, this is about not OVER PENALIZING those who tried to responsibly borrow / leverage.. ..who were improperly liquidated (on the way up) and lost 100% of their collateral ...

I am assuming it is likely that Abracadabra and/or Wonderland has a liquidation bot, and would have been the sole beneficiary of some of these “upward liquidations”..

..ghostMEMO is like a “respawn”.. ..wMEMO can be linearly vested for 5 days, or longer..

<https://www.wonderlandforum.xyz/t/reasonable-rebate-to-those-liquidated-on-the-bounce-and-lost-100-of-collateral/5657>

The screenshot displays the Wonderland Finance interface. At the top, there are three tabs: WRAP, BORROW (selected), and REPAY. On the right, a user profile icon is shown next to a balance of <3527.167297\$ and a position health of -12.98% of 100%.

**DEPOSIT COLLATERAL**

- wMEMO: 0.0

**BORROW MIM**

- MIM: 0.0

**Account Summary:**

- MIM Amount: ~ \$4158.13
- Expected Liquidation Price: ~ \$30691.06
- Position Health: ~ -12.98%

**Liquidation price:** \$xxx.xx (Safe button)

**Leverage Selection:** 25%, 50%, 70%, 90%, custom

**Change leverage:** [Toggle]

**Update price:** [Toggle]

**NOTHING TO DO**

**MY OPEN POSITION**

- Collateral Deposited: 0.1806
- Collateral Value: \$4907.0145
- Your Position Apy: 83104.6365%
- MIM Borrowed: \$4158.1341
- wMEMO Liquidation Price: \$30691.0558
- MEMO Liquidation Price: \$547.6121
- MIM Left To Borrow: 0

**Conversion Rates:**

- 1 MIM = 1 USD
- 1 MEMO = 484.6778 USD
- 1 MEMO = 0.0178 wMEMO
- 1 wMEMO = 27163.8885 MIM

Here is another case on another account of mine from 1/25 that I am about to lose all my collateral since I will be liquidated on the way up when wonderland does repurchase..  
...aaaaaaannd it's gone.. all of it.. again..

<https://www.wonderlandforum.xyz/t/some-people-got-liquidated-after-buying-the-dip-warning/5993>

**CASE 2: .....**

### CASE 3:

NFT “Badges of Degeneracy” would be awesome.. ..and if they were used in a future game, I think it might help some in frog nation cope with the pain..



..plus this would be dope..

Should push to get them to make official NFTs for that  
and maybe that could fish for airdrops politically

..”ghost stakers” if you will..


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### MISC Thoughts

g\_bcn↑

This is very useful, thank you for giving it some thought and structure. I might want to contribute after we open the RFC and the team provides more details.

I think it'll be a very hard issue to vote on if we don't understand the impact on the treasury. Some frogs want to help, but not if the "cost" is too high.

Malaka

1    g\_bcn 6m

I absolutely agree... thank you fren, looking forward to your help in putting this behind us

...the two proposals I have drafted may be easier for all to accept... an NFT doesn't affect the treasury...  
...and surely there is some amount of the treasury, <1% for instance, that could be palatable to the community for some rebate to those who lost everything...

...actually, proposal for escrowed wMEMO rebate wouldnt affect the treasury at all either...



**CryptoOnMyCrypt** 🧙  
@cryptoonmycrypt

Replying to @danielesesta and @Wonderland\_fi

My liquidation price was below the backing price.  
Lost literally everything. Literally.



**IndyDave** @IndyDave93 · 40m  
Replying to @danielesesta and @Wonderland\_fi

We all got liquidated. My liquidation price was well below the treasury-backed value and was led to believe that the treasury would step in and buy near that price. It didn't happen.



**josh jones** @mrsexyjoshjones · 55m  
Replying to @danielesesta and @Wonderland\_fi

Just had \$100K liquidated because it dropped below backing. Why would a trust you?



**Troy G** 🐸 @TroyG78 · 47m  
Replying to @danielesesta and @Wonderland\_fi

All my wmemo just got liquidated.. This is a lot.. It's really hard to say good things about a project that lets their people get liquidated under the wmemo backing.