

Headline

New-age leadership development platform PeakPerformer secures early-seed funding from Antler India

Sub-headline

The startup is taking a massive market online with a full stack solution for organisations to develop leaders at all levels.

India | July 5, 2021: PeakPerformer, a new-age coaching platform for modern managers, has raised early-seed funding from global venture capital firm Antler India.

PeakPerformer is a tech-enabled leadership development platform that helps companies upskill leaders at all levels. A full-stack solution, PeakPerformer uses 360 degree data to design a unique coaching journey for each manager, tying outcomes to both organizational and individual goals.

PeakPerformer's pre-seed round was led by Antler India. Co-investors in the round include Gaurav Munjal (Co-Founder & CEO, Unacademy Group) and Saket Agarwal (Angel Investor & Founder, Onnivation).

Since the launch of the platform 9 months back, PeakPerformer has delivered metric-moving outcomes to high-growth companies like Mobile Premier League, Wingify, Urban Ladder, Bizongo, Groww and Societe Generale among others. On average, users see a 32% increase in goal attainment and a 15-20% increase in scores on communication, shared vision and strategic thinking. This strong validation is helping PeakPerformer grow revenue at more than 50% month-over-month.

Unlike traditional training platforms, PeakPerformer customizes each manager's learning journey by factoring in their skills, career paths, and goals. It then matches managers with the right leadership coaches to deliver highly personalized training. It also tracks a user's performance across a range of demographic and psychographic parameters, using a 360-degree feedback process to help them become better leaders.

PeakPerformer was founded by second-time founders Aishwarya Goel and Gaurav Jhunjhnuwala, who have earlier built and scaled consumer products at PhonePe, WeWork, Trupay and S Chand. Both co-founders have benefited tremendously from executive coaching in their professional journeys. They are currently strengthening their product and engineering teams, to help build and scale their AI platform.

Aishwarya Goel, Co-Founder & CEO, PeakPerformer, said, *"There are 90 Mn+ managers globally but only a handful of CXOs are getting coached for their jobs. I think it's high time that this should change. With Peakperformer, we are reskilling employees and helping companies promote home-grown managers to leadership roles instead of depending on lateral hires. The initial response has been very motivating. In Antler, we have found a great partner who shares our mission. With this investment, we plan to scale our platform and expand our pool of Indian and global customers."*

Gaurav Jhunjhnuwala, Co-Founder, PeakPerformer, added, *"Most leadership programs focus only on content and ignore the learner's context. We have productized our programs in a way that allows*

coaches to offer customized modules that matter most to the organization and the learner, instead of bombarding them with everything that looks like leadership.”

PeakPerformer bridges the large gap between extensive leadership grooming available at the CXO-level versus the relatively meagre training prospects for other people managers, leaving the line of execution weak in many organisations.

Nitin Sharma, Partner at Antler India, said, *“PeakPerformer is helping organisations scale their most important asset - their people. Every organisation today is grappling with the need to continuously develop their people, and to turn managers into leaders, amidst constant innovation and disruption. With remote work, Covid has only accelerated the urgency of taking this massive, fragmented market online. PeakPerformer has developed a game-changing approach to create a workforce that is more entrepreneurial, motivated, and emotionally intelligent.”*

Earlier this year, global early-stage VC firm Antler announced a full-fledged launch in India. Antler is one of the fastest growing VC platforms in the world and plans to deploy \$100M in 100+ Indian startups over the next 3 years.

About Antler:

Antler is a global early-stage venture capital firm that invests in the defining technology companies of tomorrow. The firm has offices globally across most major entrepreneurial hubs, including in London, Berlin, Stockholm, New York, Singapore and Sydney.

Founded in Singapore in 2017, Antler is on a mission to fundamentally improve the world by enabling and investing in the world's most exceptional people, by supporting the teams with deep business model validation and providing a global platform for scaling. To date, Antler has invested in over 300 companies globally across 30 different industries. Of these companies, 40% have at least one female co-founder, and the founders represent 70 nationalities.

Nitin Sharma and Rajiv Srivatsa are Partners at Antler India, and Co-founders for the Antler India Fund.

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