## 1 General information

JSP Pharmaceutical Manufacturing (Thailand) Public Company Limited (the Company), is incorporated in Thailand and has been listed on the Market for Alternative Investment since November 2021. The Company's registered offices are as follows:

| | | |
|---|---|---|
| Head Office | : | No. 255, 257, Sathu Pradit 58, Bang Pongphang, Yan Nawa, Bangkok |
| Branch no. 1 | : | No. 260, Moo 4, Si Bua Ban, Mueang Lamphun, Lamphun |
| Branch no. 2 | : | No. 88, 88/1-3 Moo 11, Bang Chalong, Bang Phli, Samut Prakan |
| Branch no. 3 | : | No. 88/5-6, Moo 11, Bang Chalong, Bang Phli, Samut Prakan |
| Branch no. 4 | : | No. 263, 265, 267, Sathu Pradit 58, Bang Pongphang, Yan Nawa, Bangkok |

For reporting purposes, the Company and its subsidiaries are referred to as "the Group".

The principal activities of the Company are manufacturing and selling pharmaceutical products, dietary supplements, and herbal products. The principal activities of the subsidiaries are conducting research and product development; manufacturing and selling dietary supplements and cosmetic products; manufacturing and selling hemodialysis products, equipment and supplies; manufacturing and selling purified water systems for industrial use; providing laboratory research services, scientific testing and analysis services; training and seminar services; consultancy services for research fund applications; and selling products via vending machines.

The interim consolidated and separate financial information were authorised for issuance by the Board of Directors on 13 November 2026.

## 2 Basis of preparation of interim financial information

The interim consolidated and separate financial information has been prepared in accordance with Thai Accounting Standard (TAS) 34, "Interim Financial Reporting" and other financial reporting requirements issued under the Securities and Exchange Act.

This interim financial information should be read in conjunction with the annual financial statements for the year ended 31 December 2025.

An English version of the interim consolidated and separate financial information has been prepared from the interim financial information that is in the Thai language. In the event of a conflict or a difference in interpretation between the two languages, the Thai language interim financial information shall prevail.

## 3 Material accounting policies

The accounting policies used in the preparation of the interim consolidated and separate financial information are consistent with those used in the annual financial statements for the year ended 31 December 2025.

## 4 Amended financial reporting standards

Commencing 1 January 2026, the Group has adopted amended financial reporting standards that are effective for accounting period beginning or after 1 January 2026. The adoption of these standards does not have impact to the Group.

## 5 Estimates

The preparation of interim financial information requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

In preparing this interim financial information, the significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the financial statements for the year ended 31 December 2025.

## 6 Segment information - Consolidated financial information

Management determined that the Group has four reportable segments which are the Group's strategic divisions for different products and services, are managed separately because they require different technology and marketing strategies. The following summary describes the operations in each of the Group's reportable segments.

Segment 1 Manufacture and sell of products under customers' brand name (OEM)
Segment 2 Manufacture and sell of products under the Company's brand name (Own Brand)
Segment 3 Manufacture and sell of hemodialysis products, equipment and supplies
Segment 4 Service, product research, and healthcare products training

Other segments include revenue from sales of other goods and services. None of these segments meets the quantitative thresholds for determining reportable segments for the reporting periods ended 30 September 2026 and 2025.

Each segment's performance is measured based on segment profit from operations, as included in the internal management reports that are reviewed by the Group's CODM. Segment profit from operations is used to measure performance as management believes that such information is the most relevant in evaluating the results of segments.

| | Consolidated financial information | | | | | |
|---|---|---|---|---|---|---|
| | For the nine-month period ended 30 September 2026 | | | | | |
| | Segment 1 Baht'000 | Segment 2 Baht'000 | Segment 3 Baht'000 | Segment 4 Baht'000 | Other segments Baht'000 | Total Baht'000 |
| Revenues from sales and services | 220,827 | 237,415 | 139,947 | 46,417 | 28,683 | 673,289 |
| **Profit (loss) from operations** | 43,651 | 61,574 | 17,693 | 9,474 | (926) | 131,466 |
| Unallocated revenues | | | | | | 10,230 |
| Unallocated expenses | | | | | | (105,501) |
| Expected credit losses of financial assets | | | | | | (7,584) |
| Impairment loss of non-financial assets | | | | | | (423) |
| Finance costs | | | | | | (14,563) |
| **Profit before income tax expenses** | | | | | | 13,625 |
| **Timing of revenue recognition** | | | | | | |
| At a point in time | 220,827 | 237,415 | 139,947 | 46,417 | 16,059 | 660,665 |
| Over time | - | - | - | - | 12,624 | 12,624 |
| Total revenue | 220,827 | 237,415 | 139,947 | 46,417 | 28,683 | 673,289 |

| | Consolidated financial information | | | | | |
|---|---|---|---|---|---|---|
| | For the nine-month period ended 30 September 2025 | | | | | |
| | Segment 1 Baht'000 | Segment 2 Baht'000 | Segment 3 Baht'000 | Segment 4 Baht'000 | Other segments Baht'000 | Total Baht'000 |
| Revenues from sales and services | 271,151 | 303,310 | 133,716 | 11,979 | 32,268 | 752,424 |
| **Profit from operations** | **61,327** | **87,302** | **21,128** | **1,182** | **2,570** | **173,509** |
| Unallocated revenues | | | | | | 8,776 |
| Unallocated expenses | | | | | | (105,730) |
| Expected credit losses of financial assets | | | | | | (3,193) |
| Share of loss from investment in an associate | | | | | | (3,378) |
| Finance costs | | | | | | (10,722) |
| **Profit before income tax expenses** | | | | | | **59,262** |
| **Timing of revenue recognition** | | | | | | |
| At a point in time | 271,151 | 303,310 | 133,716 | 11,979 | 21,491 | 741,647 |
| Over time | - | - | - | - | 10,777 | 10,777 |
| Total revenue | 271,151 | 303,310 | 133,716 | 11,979 | 32,268 | 752,424 |

### Major customers information

For the nine-month period ended 30 September 2026, the Group had revenues from a major customer; arising from segment 1, amounting to Baht 109.40 million (2025: two major customers; arising from segment 1 and segment 2, amounting to Baht 243.82 million).

## 7 Fair value

The fair values of financial assets and liabilities measured at amortised cost had carrying amounts approximate their fair values, except for the fair values of long-term loans from financial institutions which the fair values are calculated using discounted cash flows based on discount rates for borrowings with similar terms, as follows:

| | Consolidated financial information and separate financial information | | | |
|---|---|---|---|---|
| | Book value | | Fair value | |
| As at | 30 September 2026 Baht'000 | 31 December 2025 Baht'000 | 30 September 2026 Baht'000 | 31 December 2025 Baht'000 |
| Long-term loans from financial institutions | 243,740 | 276,943 | 246,259 | 280,230 |

## 8 Trade accounts receivable, net

| | Consolidated financial information | | Separate financial information | |
|---|---|---|---|---|
| As at | 30 September 2026 Baht'000 | 31 December 2025 Baht'000 | 30 September 2026 Baht'000 | 31 December 2025 Baht'000 |
| Trade accounts receivable | 172,128 | 165,054 | 96,138 | 108,758 |
| Trade accounts receivable from related parties | 2,857 | 4,274 | 421 | 738 |
| Less Allowance for expected credit losses | (25,478) | (17,945) | (12,878) | (8,083) |
| Trade accounts receivable, net | 149,507 | 151,383 | 83,681 | 101,413 |

Trade accounts receivable can be analysed based on their aging as follows:

| | Consolidated financial information | | Separate financial information | |
|---|---|---|---|---|
| As at | 30 September 2026 Baht'000 | 31 December 2025 Baht'000 | 30 September 2026 Baht'000 | 31 December 2025 Baht'000 |
| Not overdue | 90,523 | 84,021 | 67,902 | 56,571 |
| Overdue below 3 months | 50,760 | 55,434 | 15,553 | 37,313 |
| Overdue 3 - 6 months | 8,242 | 16,247 | 207 | 11,047 |
| Overdue 6 - 12 months | 11,237 | 6,011 | 5,759 | 2,279 |
| Overdue over 12 months | 14,223 | 7,615 | 7,138 | 2,286 |
| Total trade accounts receivable | 174,985 | 169,328 | 96,559 | 109,496 |
| Less Allowance for expected credit losses | (25,478) | (17,945) | (12,878) | (8,083) |
| Trade accounts receivable, net | 149,507 | 151,383 | 83,681 | 101,413 |

## 9 Inventories, net

| | Consolidated financial information | | Separate financial information | |
|---|---|---|---|---|
| As at | 30 September 2026 Baht'000 | 31 December 2025 Baht'000 | 30 September 2026 Baht'000 | 31 December 2025 Baht'000 |
| Raw materials | 32,949 | 23,326 | 25,760 | 16,840 |
| Packaging materials | 20,664 | 14,830 | 18,059 | 14,392 |
| Work in progress | 7,415 | 744 | 6,735 | 17 |
| Finished goods | 79,307 | 73,351 | 63,571 | 68,202 |

| | | | | |
|---|---|---|---|---|
| Total inventories | 140,335 | 112,251 | 114,125 | 99,451 |
| Less Allowance for decrease in value | (14,880) | (10,812) | (13,738) | (9,953) |
| Inventories, net | 125,455 | 101,439 | 100,387 | 89,498 |

## 10 Investments in subsidiaries, net

### 10.1 The movements of the investment in subsidiaries in separate financial information can be analysed as follows:

| | Separate financial information Baht'000 |
|---|---|
| **For the nine-month period ended 30 September 2026** | |
| Opening net book value | 93,149 |
| Increase from debt-to-equity conversion | 39,512 |
| Closing net book value | 132,661 |

In December 2025, the Company entered into a written consent to participate in the debt-to-equity conversion program of CDIP (Thailand) Public Company Limited (CDIP) by converting short-term loans of Baht 70.00 million into newly issued ordinary shares at a conversion ratio of Baht 1 of short-term loans to 4.54 newly issued ordinary shares, totalling 318.18 million shares, with a par value of Baht 0.50 per share and an offering price of Baht 0.22 per share. Subsequently, CDIP, at its Extraordinary General Meeting of Shareholders, resolved to approve the debt restructuring through participation in the debt-to-equity conversion program and approved an increase in its registered capital by 318.18 million shares, totalling Baht 159.09 million, from the existing registered capital of 240.00 million shares amounting to Baht 120.00 million to the new registered capital of 558.18 million shares amounting to Baht 279.09 million. The newly issued ordinary shares were offered on a private placement basis under the debt-to-equity conversion program to the Company for the entire increase in share capital. The Company received the newly issued ordinary shares of CDIP on 8 January 2026.

After the aforementioned debt-to-equity conversion for the net book value of Baht 39.51 million, it resulted that the Company had a direct shareholding interest in CDIP at 57.00% of registered shares, and the Group had a total shareholding interest in CDIP increased from 65.00% to 84.95%. The Group recognised a difference arising from change in the proportion held by non-controlling interests amounting to Baht 2.77 million in the consolidated financial information for the nine-month period ended 30 September 2026.

## 10.2 The details of subsidiaries are as follows:

| | Business | Portion of ordinary shares held by the Company | | Portion of ordinary shares held by the Group | | Cost Method | |
|---|---|---|---|---|---|---|---|
| | | 30 September 2026 % | 31 December 2025 % | 30 September 2026 % | 31 December 2025 % | 30 September 2026 Baht'000 | 31 December 2025 Baht'000 |
| **Subsidiaries incorporated in Thailand** | | | | | | | |
| Caresutic Co., Ltd. | Research and product development; manufacture and sell dietary supplements and cosmetic products | 99.99 | 99.99 | 99.99 | 99.99 | 30,000 | 30,000 |
| Grace Water Med Public Company Limited | Manufacture and sell of hemodialysis products, equipment and supplies | 45.33 | 45.33 | 45.33 | 45.33 | 43,900 | 43,900 |
| JSP Pharma Holding Company Limited | Invest in other companies | 99.99 | 99.99 | 99.99 | 99.99 | 199,999 | 199,999 |
| CDIP (Thailand) Public Company Limited | Provide laboratory research services, scientific testing and analysis services; training and seminar services; consultancy services for research fund applications; and selling products via vending machines | 57.00 | - | 84.95 | 65.00* | 39,512 | - |
| **Indirect subsidiary incorporated in Thailand** | | | | | | | |
| Waree Medical Company Limited | Manufacture and sell of purified water systems for industrial use | - | - | 45.32 | 45.32 | - | - |
| Total investment in subsidiaries | | | | | | 313,411 | 273,899 |
| Less Allowance for impairment | | | | | | (180,750) | (180,750) |
| Investment in subsidiaries, net | | | | | | 132,661 | 93,149 |

* As at 31 December 2025, CDIP (Thailand) Public Company Limited was an indirect subsidiary of the Company.

During the nine-month period ended 30 September 2026, the Company had no dividend received from subsidiaries (2025: the Company had dividend received from subsidiaries totalled Baht 1.06 million).

## 11 Property, plant and equipment, net

| | Consolidated financial information Baht'000 | Separate financial information Baht'000 |
|---|---|---|
| **For the nine-month period ended 30 September 2026** | | |
| Opening net book value | 1,071,784 | 926,148 |
| Additions | 19,720 | 15,030 |
| Disposals and write-off, net | (183) | (31) |
| Depreciation | (49,779) | (36,502) |
| Impairment charges | (423) | - |
| Closing net book value | 1,041,119 | 904,645 |

**Consolidated and separate financial information**

As at 30 September 2026, the Group and the Company mortgaged land, machinery and equipment with a book value totalling Baht 478.92 million and Baht 453.11 million, respectively (as at 31 December 2025: Baht 479.85 million and Baht 453.11 million, respectively), as collateral for short-term and long-term loans from financial institutions, as disclosed in Note 12 and Note 13.

## 12 Bank overdrafts and short-term loans from financial institutions

### 12.1 Bank overdrafts

As at 30 September 2026, the Group and the Company had bank overdrafts of Baht 10.35 million and Baht 0.18 million, respectively (as at 31 December 2025: Baht 33.62 million and Baht 29.00 million, respectively), bearing interest at MOR minus 2.55% per annum and were secured by land owned by the Group.

### 12.2 Short-term loans from financial institutions

As at 30 September 2026, the Group and the Company had promissory notes from financial institutions of Baht 83.01 million and Baht 80.00 million, respectively (as at 31 December 2025: Baht 14.22 million and Baht 10.00 million, respectively), bearing market interest rates and were secured by land owned by the Group.

### 12.3 Short-term credit facilities

As at 30 September 2026, the Group and the Company had the available credit facilities in form of bank overdrafts and short-term loans from financial institutions amounting to Baht 211.64 million and Baht 191.81 million, respectively (as at 31 December 2025: Baht 262.78 million and Baht 251.78 million, respectively).

## 13 Long-term loans from financial institutions, net

### 13.1 The movements of long-term loans from financial institutions can be analysed as follows:

| | Consolidated and separate financial information Baht'000 |
|---|---|
| **For the nine-month period ended 30 September 2026** | |
| Opening net book value | 276,943 |
| **Cash flows** | |
| Payments for loans | (33,757) |
| **Other non-cash movements** | |
| Amortisation of deferred financing fee | 554 |
| Closing net book value | 243,740 |
| Current portion | 45,397 |
| Non-current portion | 198,343 |
| Total long-term loans from financial institutions, net | 243,740 |

**Consolidated and separate financial information**

Long-term loans from financial institutions of the Group and the Company are secured liabilities. The long-term loans are secured by land. The Group and the Company are required to comply with certain covenants and restrictions specified for the annual financial statements i.e. debt-to-equity ratio, debt service coverage (DSCR) and interest-bearing debt to EBITDA. The Group and the Company complied with the financial covenants for financial statements for the year ended 31 December 2025.

### 13.2 Long-term credit facilities

As at 30 September 2026, the Group and the Company had the available credit facilities from long-term loans from financial institutions amounting to Baht 5.50 million and Baht 5.50 million, respectively (as at 31 December 2025: Baht 5.50 million and Baht 5.50 million, respectively).

## 14 Lease liabilities, net

The movements of lease liabilities can be analysed as follows:

| | Consolidated financial information Baht'000 | Separate financial information Baht'000 |
|---|---|---|
| **For the nine-month period ended 30 September 2026** | | |
| Opening net book value | 51,384 | 11,904 |
| **Cash flows** | | |
| Payments for lease liabilities | (8,500) | (4,244) |
| **Other non-cash movements** | | |
| New lease agreements | 5,754 | 4,215 |
| Closing net book value | 48,638 | 11,875 |
| Current portion | 16,970 | 4,785 |
| Non-current portion | 31,668 | 7,090 |
| Total lease liabilities, net | 48,638 | 11,875 |

As at 30 September 2026, the net book value of the Group's and the Company's right-of-use assets were Baht 71.92 million and Baht 21.06 million, respectively (as at 31 December 2025: Baht 73.85 million and Baht 18.85 million, respectively).

| For the nine-month period ended 30 September | Consolidated financial information | | Separate financial information | |
|---|---|---|---|---|
| | 2026 Baht'000 | 2025 Baht'000 | 2026 Baht'000 | 2025 Baht'000 |
| Interest expense related to lease liabilities | 2,606 | 6,001 | 438 | 3,596 |
| Expense relating to short-term leases or low-value assets | 5,448 | 819 | 654 | 512 |

## 15 Income tax expenses

| For the nine-month period ended 30 September | Consolidated financial information | | Separate financial information | |
|---|---|---|---|---|
| | 2026 Baht'000 | 2025 Baht'000 | 2026 Baht'000 | 2025 Baht'000 |
| Current tax | 6,432 | 20,116 | 5,565 | 18,451 |
| Prior year tax | 3 | (60) | 3 | - |
| Deferred tax | (4,022) | (3,793) | (1,633) | (1,087) |
| Total income tax expenses | 2,413 | 16,263 | 3,935 | 17,364 |

For the nine-month period ended 30 September 2026, the Group and the Company had weighted average annual effective tax rates of 17.71% and 19.10%, respectively (2025: 27.44% and 20.73%, respectively). The Group's effective tax rate of current period was lower than that of the prior period because certain subsidiaries of the Group which did not recognise deferred tax assets arising from tax losses had lower tax losses in the current period.

## 16 Dividend payment

At the Annual General Meeting of Shareholders on 21 April 2026, the shareholders approved the dividend payment at the rate of Baht 0.0474 per share, totalling Baht 22.49 million, and the Company paid such dividend on 15 May 2026.

At the Board of Directors' Meeting No. 4/2026 on 11 August 2026, the Board of Directors approved an interim dividend payment from operating results for the six-month period ended 30 June 2026 at the rate of Baht 0.0212 per share, totalling Baht 10.06 million, and the Company paid such interim dividend on 4 September 2026.

## 17 Related party transactions

The major shareholders during the period are Suphap Group Company Limited (the parent company of the Group) and the Daengprasert family, holding 33.29% and 30.38% of the Company's shares, respectively (As at 31 December 2025: Suphap Group Co., Ltd. and the Daengprasert family held 33.29% and 30.05% of the Company's shares, respectively).

The details of subsidiaries are disclosed in Note 10.

| Name of entities | Country of incorporation/ nationality | Nature of relationships |
|---|---|---|
| PRYCE Investor Relations Co., Ltd. | Thailand | A director is a relative of a director of the Company |
| 7 Days Dialysis Company Limited | Thailand | Common directors |
| Key management personnel | Thailand | People who have authority and responsibility |

Transactions between the parent company, subsidiaries, associate, and related parties have pricing policies as follows:

- Sales of goods are priced based on the terms of the agreed sales contracts.
- Interest income is calculated based on the weighted average cost of borrowed funds plus a margin.
- Other income is calculated using the rates agreed between the parties.
- Purchases of goods and services are conducted under the agreed terms and at the agreed prices.
- Expenses related to lease are conducted under the agreed terms and priced based on the agreed lease agreements
- Interest expense is calculated based on the agreed rates between the parties
- Other expenses comprise advertising and public relations expenses, product research and analysis fees, and consulting fees charged from the subsidiaries, and related parties, which enable the Company to carry on its normal business operations, and are priced at the agreed rates.

Transactions with related parties are as follows:

**17.1 Transactions with related parties**

| | Consolidated financial information | | Separate financial information | |
|---|---|---|---|---|
| **For the nine-month period ended 30 September** | **2026 Baht'000** | **2025 Baht'000** | **2026 Baht'000** | **2025 Baht'000** |
| Revenue from sales | | | | |
| - Subsidiaries | - | - | 733 | 4,846 |
| - Related parties | 10,998 | 12,974 | - | - |
| Revenue from services | | | | |
| - Associate | - | 2,098 | - | - |
| Interest income | | | | |
| - Subsidiaries | - | - | 3,071 | 7,205 |
| - Associate | - | 319 | - | - |
| Dividend income | | | | |
| - Subsidiaries | - | - | - | 1,056 |
| Other income | | | | |
| - Subsidiaries | - | - | 207 | 585 |
| - Key management personnel | 464 | - | 464 | - |
| Purchase of goods | | | | |
| - Subsidiaries | - | - | 4,752 | 7,027 |
| Management fee | | | | |
| - Associate | - | 6,102 | - | - |
| Advertising expense | | | | |
| - Associate | - | 3,222 | - | 3,222 |
| Expenses related to lease agreement | | | | |
| - Parent of the Group | 450 | 250 | 450 | 250 |
| Other expenses | | | | |
| - Subsidiaries | - | - | 3,943 | 79 |
| - Related parties | - | 500 | - | 500 |
| Interest expense | | | | |
| - Related parties | - | 178 | - | - |
| - Key management personnel | 38 | 267 | - | - |
| Interest expense related to lease liabilities | | | | |
| - Parent company of the Group | - | 843 | - | 843 |
| - Key management personnel | - | 2,201 | - | 2,201 |

### 17.2 Key management personnel compensation

| For the nine-month period ended 30 September | Consolidated financial information | | Separate financial information | |
|---|---|---|---|---|
| | 2026 Baht'000 | 2025 Baht'000 | 2026 Baht'000 | 2025 Baht'000 |
| Short-term employee benefits | 20,666 | 23,859 | 18,825 | 21,052 |
| Post-employment benefits | 363 | 514 | 272 | 356 |
| Total key management personnel compensation | 21,029 | 24,373 | 19,097 | 21,408 |

### 17.3 Outstanding balances

| As at | Consolidated financial information | | Separate financial information | |
|---|---|---|---|---|
| | 30 September 2026 Baht'000 | 31 December 2025 Baht'000 | 30 September 2026 Baht'000 | 31 December 2025 Baht'000 |
| **Trade accounts receivable** | | | | |
| - Subsidiaries | - | - | 421 | 738 |
| - Associate | 1,038 | 1,038 | - | - |
| - Related parties | 1,819 | 3,236 | - | - |
| | 2,857 | 4,274 | 421 | 738 |
| Less Allowance for expected credit losses | (1,055) | (1,061) | (25) | (63) |
| Trade accounts receivable, net | 1,802 | 3,213 | 396 | 675 |
| **Other current receivables** | | | | |
| - Subsidiaries | - | - | 32,858 | 24,907 |
| - Associate | 1,282 | 1,282 | - | - |
| | 1,282 | 1,282 | 32,858 | 24,907 |
| Less Allowance for expected credit losses | (1,282) | (1,282) | - | - |
| Other current receivables, net | - | - | 32,858 | 24,907 |
| **Short-term loans to** | | | | |
| - Subsidiaries | - | - | 69,800 | 69,800 |
| | - | - | 69,800 | 69,800 |
| **Long-term loan to** | | | | |
| - Associate | 5,000 | 5,000 | - | - |
| | 5,000 | 5,000 | - | - |
| Less Allowance for expected credit losses | (5,000) | (5,000) | - | - |
| Long-term loan, net | - | - | - | - |

Short-term loans to subsidiaries bore interest at the rates ranging from 5.00% to 7.08% per annum.

Long-term loan to an associate had maturity in 2025 and bore interest at a rate of 8.50% per annum. During the year ended 31 December 2025, the Group's associate has ceased its operations since August 2025. Accordingly, the Group has fully recognised expected credit losses on the long-term loan in the consolidated statement of comprehensive income for the year ended 31 December 2025.

During the nine-month period ended 30 September 2026, there was no movement in long-term loan to a related party.

| As at | Consolidated financial information | | Separate financial information | |
|---|---|---|---|---|
| | 30 September 2026 Baht'000 | 31 December 2025 Baht'000 | 30 September 2026 Baht'000 | 31 December 2025 Baht'000 |
| **Trade accounts payable** | | | | |
| - Subsidiaries | - | - | 1,510 | 53 |
| - Associate | 807 | 836 | - | - |
| | 807 | 836 | 1,510 | 53 |
| **Other current payables** | | | | |
| - Subsidiaries | - | - | 6 | - |
| - Key management personnel | 2,147 | 7,840 | 1,907 | 6,754 |
| | 2,147 | 7,840 | 1,913 | 6,754 |
| **Short-term loans from** | | | | |
| - Key management personnel | - | 5,000 | - | - |
| | - | 5,000 | - | - |

The movements of short-term loans from related parties can be analysed as follows:

| | Consolidated financial information Baht'000 |
|---|---|
| **For the nine-month period ended 30 September 2026** | |
| Opening net book value | 5,000 |
| **Cash flows** | |
| Payments for short-term loans | (5,000) |
| **Closing net book value** | - |

**Significant agreements**

During the nine-month period ended 30 September 2026, the Group entered into significant agreements with related parties as follows:

*Lease agreements*

On 1 January 2026, the Company, as lessor, entered into a building lease agreement with key management personnel for a lease term of 10 years, from 1 January 2026 to 31 December 2035, at a monthly rental rate of Baht 51,500. The rental rate increases by 10.00% every three years, and the lessee has the option to renew the lease twice, for additional periods of 10 years each.

On 1 May 2026, the Company, as lessee, entered into a land and building lease agreement with the parent of the Group for a lease term of 1 year, from 1 May 2026 to 30 April 2027, at a monthly rental rate of Baht 50,000.

*Short-term loans to subsidiaries*

On 31 May 2026, the Company entered into a memorandum to terminate short-term loan agreement by mean of promissory note with a subsidiary amounting to Baht 10.00 million, which bored interest rate at 6.50% per annum.

## 18 Commitments and significant agreements

For the nine-month period ended 30 September 2026, the Group has no significant changes in commitments and significant agreements from the year ended 31 December 2025, except changes in the amounts of the commitments as follows:

| As at | Consolidated financial information | | Separate financial information | |
|---|---|---|---|---|
| | 30 September 2026 Baht'000 | 31 December 2025 Baht'000 | 30 September 2026 Baht'000 | 31 December 2025 Baht'000 |
| Bank guarantees | 2,643 | 2,618 | 2,576 | 2,551 |
| Purchase orders for goods and supplies | 51,428 | 7,858 | 37,921 | - |
| Service agreements | 1,464 | 4,035 | 1,277 | 1,859 |
| Capital commitments | | | | |
| - Buildings and building improvements | 4,795 | - | 4,795 | - |
| - Machinery and equipment | 15,179 | - | 15,136 | - |
| - Furniture, fixtures and office equipment | 146 | - | 146 | - |
| - Intangible assets | 799 | - | 783 | - |
| Total | 76,454 | 14,511 | 62,634 | 4,410 |