

The renewable energy transition is not only an environmental imperative – it is a historic opportunity to address economic inequities.

Working Power (WP) is a project development and financing platform that connects frontline communities with impact investors to build wealth and power through climate solutions. We partner with non-profit organizations, small businesses, and labor unions to co-develop and co-own clean energy projects that center racial and economic justice. WP builds community wealth, democratizes clean energy, creates good jobs, and builds organizing power through our unique co-ownership model. Once projects are up and running, these projects generate revenue to support mission-based work on the ground. WP assumes financial risk and speeds execution through technical assistance, underwriting, ready access to capital, and financial guarantees. Working Power was built for this IRA moment designing projects that bring racial, economic, and climate justice to scale through locally owned clean energy infrastructure.

Today, Working Power has over 16 community partners in six states and is rapidly scaling. The current pipeline is projected to generate over 50MW of clean energy, avoid 42 tons of CO2, and generate over \$125M in community benefit funds. At this catalytic moment of growth, it is critical Working Power continue to prove our approach, which is why our partnership with the Ecological Citizens Project (ECP) is important. ECP is located in New York Congressional District 17 in Peekskill, NY. ECP's mission is to bring about a just, equitable, and sustainable systems transformation by strengthening local food and energy sovereignty. Currently, through close collaboration with the City of Peekskill, ECP and Working Power are focused on a portfolio of 10 properties. ECP and Working Power's co-owned solar project will generate a minimal 1.1 MW (though we have an 8MW pipeline) of renewable energy, create local jobs, provide 20 percent energy bill savings for hundreds of low-income households, and lease payments to site landholders. The impact of this project will strengthen the local food system through a Food Sovereignty Fund created from the solar revenue. The Food Sovereignty Fund will support and expand ECP's public food gardens in Peekskill providing food at no cost to the community and supporting local, resilient food system initiatives. As the community partner, ECP is responsible for securing solar sites, recruiting a local workforce, and raising project equity. The more equity ECP can contribute, the less costly debt the project needs in turn increasing the scale of Peekskill's Food Sovereignty Fund.

Working Power and ECP intend to use the funds raised through the 1.5 Climate Strategies Group matching challenge towards the \$300K in project equity we are raising with ECP. This upfront investment exponentially multiples over the project's lifetime generating \$1.6M in community benefit, including lease payment, energy savings, and the food sovereignty fund. Bringing the ECP project to fruition is another proof of concept for Working Power, which will enable WP to further strengthen our credibility to achieve our ambitious goal of doubling our pipeline to serve 100 communities by building 100 MW of clean energy and generating \$250M in community benefits. For ECP the success of this project is catalytic as it will enable them to build more solar projects across the Hudson Valley increasing sustainability and impact across the region.