

University of Wisconsin Oshkosh
ACCT 206 Essentials of Financial Accounting
Spring 2025: January 20, 2025 – June 3, 2025
Block 2 MHS A218

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Office Hours	M-F 7:30 am – 8:30 am

Subject to change notice: This document is subject to change. Changes will be communicated via class announcement in Canvas or UW-O e-mail.

Course Description: This course introduces students to the principles of financial accounting and the preparation, interpretation, and analysis of general-purpose financial statements for parties external to the organization. 3 credits.

Prerequisites

- Mathematics 104 or placement or completion of higher-level math
OR
- Mathematics 103 or placement into or completion of higher-level math
AND completion of 9 credits AND 2.0 GPA or better

Texts/ Required Materials

- Edmonds, Edmonds, Edmonds, McNair, Olds. Fundamental Financial Accounting Concepts. 11th edition. McGraw-Hill. 2021. A Connect (online homework management system) access code is needed. More information will be posted on Canvas to access Connect.
- For this course, we will be using McGraw-Hill Education Connect® Instant Access for the textbook cited below. Digital access to Connect is now part of the Instant Access course materials program; as a result, your student account will be billed for this required course material. This program ensures that you have access to your course materials on the first day of the class and offers these materials at a significant discount from list price.
 - o This charge will be listed on your account as a charge from the university bookstore, University Books & More.
 - o This program is optional; however, you must actively opt out if you do not wish to participate. The opt-out deadline is March 20, 2024. If you choose to opt out, your access to the materials will be removed after March 20, 2024, and it will be your responsibility to purchase and acquire the required materials on your own. Keep in mind that these digital materials are required to complete the class. If you still choose to opt out, you may do so by clicking the link that was provided in the email sent to you from University Books & More via the email address no-reply@verbasoftware.com.

- o Accessing your course materials is easy. Please follow the registration steps “IA Connect + Canvas Student Registration” to get access to the digital textbook and homework assignments. The video included at the top of the next page is very helpful: <https://www.mheducation.com/highered/support/connect/first-day-of-class/ia-canvas.html>
- o You are not required to have a print text, but if you’d like one, you can special order a reduced price looseleaf print copy from the bookstore. These print copies must be purchased separately and are not available to students who opt out of the Instant Access program. Requests for a print looseleaf copy can be emailed to: instantaccess@uwosh.edu.
- ACCT 206 Course Workbook (available at the UW Oshkosh Bookstore)
- For all Technical Support or questions, **you must contact the McGraw-Hill Customer Experience Group directly at (800) 331-5094**. Please save this number and be sure to get your case number for future reference if you call the CXG (Customer Experience) line. See additionally technical support at the end of the syllabus.

*Repeating students: If you are repeating the course from a prior semester, you will not have to pay for the Edmonds text or Connect. If you agree to allow me to work with McGraw Hill on your behalf, **please email me the first week of class** to initiate this request. Due to privacy policies, I cannot do this on your behalf without your permission.*

CONNECT Assignments: The student must purchase access to the CONNECT system. Assignments, as listed below, must be completed on the CONNECT system. The CONNECT deadline to submit Assignments are listed under each Module and in CONNECT. **NOTE:** Access to Connect is through Canvas. If you purchased a Connect Access code with your book, DO NOT access Connect directly, enter Canvas and then select McGraw-Hill Connect.

Course Canvas Page: All course-related information, including homework assignments and exam/quiz dates, is posted on the course Canvas website. The site also includes a grade section where I will record your scores for the various course components. I will update the scores as often as I have new information to post in an effort to keep you apprised of your grade standing within the course.

Photographs and Recordings: You must obtain my permission before taking pictures (using any camera or recorded device) of any course materials projected or otherwise displayed during class. Taking pictures without permission is considered a violation of academic integrity (see pages 5-6 of this syllabus for further information). In general, I will allow pictures of white board and document camera projections of lecture and workbook materials only. No pictures of quizzes or exams are allowed.

Course Outcomes: At the end of this course, students will be able to do the following as assessed through graded course materials:

1. Analyze business transactions to record and summarize financial information based on accepted accounting theory and use the accounting equation to analyze the effects of those transactions on an organization’s accounting records. *(Meets BBA Goals #1 and #5.)*
2. Create, read, analyze, and interpret financial statements. *(Meets BBA Goals #1 and #5.)*

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3. Understand the nature and purpose of financial statement information in relationship to decision making. *(Meets BBA Goals #5.)*
4. Analyze and interpret financial information using calculated financial ratios in applied scenarios. *(Meets BBA Goals #5)*
5. Identify and apply internal control activities to safeguard the company's assets and ensure the accuracy of the accounting records. *(Meets BBA Goals #1 and #4.)*
6. Describe the ethical and behavioral aspects of using accounting information. *(Meets BBA Goals #1 and #4.)*

For a complete listing of the BBA Learning Goals, please see “**APPENDIX: Bachelor of Business Administration Learning Goals**” of this document.

Professionalism: In addition, we expect all ACCT 206 students to conduct themselves in a professional manner, showing respect and civility to all other students, instructors, and College of Business staff supporting the course. This expectation is consistent with BBA Learning Goal #6: Professionalism.

Course Grading: Your course grade is a weighted average of the points you earn for several components. The table below lists the various components and the weight assigned to each.

Component	Weight
Exams	60%
Quizzes in Connect (1 drop) *	15%
Homework Exercises in Connect (1 drop) *	15%
SmartBook in Connect (1 drop) *	10%
TOTAL	100%

**Drops are intended to be used for illness, work, forgot, etc. . . . They are built in as life happens. Should you choose to use because you don't want to do something early in the semester and later in the semester are ill, etc., no additional drops will be provided. To be successful on exams you should complete ALL assessments.*

LETTER GRADE	RANGE OF WEIGHTED AVERAGE FINAL SCORES
A	93 +
A-	90 - 92.9
B+	87 - 89.9
B	83 - 86.9
B-	80 - 82.9
C+	77 - 79.9
C	73 - 76.9
C-	70 - 72.9
D+	67 - 69.9

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D	63 - 66.9
D-	60 - 62.9
F	< 60%

The final grading scale will be no stricter than the above. If all ACCT 206 instructors determine that a curve should be established *after the results from the last exam are known*, your score might be adjusted. This is a rare occurrence. ***Do not depend on a curve to obtain a passing grade in the course.***

In order to move on to ACCT 207, you must earn a grade of “C” or better in ACCT 206. That is, your weighted average final score must be **73.0 (without rounding!) or higher.**

Please do NOT ask for a grade “bump” at the end of the semester. Your grade is based on what you earn throughout the entire semester. I know that your grade is important to you. (It is important to me as well.) Make sure that you are treating it as important for the entire semester. You will not be awarded a grade that you did not earn.

Incomplete grades

A grade of “I” (Incomplete) can be assigned when a student is unable to complete the course work because of illness, injury, or other extenuating circumstances. Rules for receiving an Incomplete can be found in the Undergraduate Bulletin. Please contact your instructor or Academic Advisor for additional information.”

Graded Assessments

Exams (60%): Exams address financial accounting concepts, principles, vocabulary, and calculations. **All exams will be administered in the classroom unless a documented special accommodation is presented.**

If for any reason you must miss a class on which one of the exams is scheduled, you must arrange to make up the exam in advance. If arrangements are not made in advance, a grade of 0 (zero) will be assigned for that exam. Documentation will be required for any excused exam absences. Appropriate documentation could be a note from a medical professional on office stationery indicating that the student was incapacitated or a dated repair/towing receipt for vehicle problems, etc. The absence needs to be a university-approved excuse.

NOTE: The make-up exam for approved absences will be a different exam than the one administered on exam day.

Quizzes (15%): Quizzes will be completed in Connect. A total of 12 quizzes will be administered. Each quiz will consist of 15 questions; you will have 30 minutes to complete the quiz. Only one attempt is allowed, so please be sure to complete it in one sitting. For academic integrity purposes, it is assumed that you will work on quizzes individually. The lowest quiz score will be dropped in the final course grading (one drop).

Chapter Exercise/Problem assignments (15%): Homework exercises and problems from the end-of-chapter material will be completed on Connect by the due date. You will have five check-my-work options for each question with one attempt to submit the assignment. The lowest Exercise/Problem assignment scores will be dropped in the final course grading (one drop).

SmartBook assignments (LearnSmart) (10%): This is an adaptive learning tool which you will complete for each chapter. You have unlimited attempts to improve your score on each of these assignments. The purpose of this assignment is to encourage you to read and get comfortable with the material before it is discussed in class. The lowest SmartBook assignment score will be dropped in the final course grading (one drop).

Note: It is a policy of the Accounting Department that exams in ACCT 206 and ACCT 207, in total, are worth 60 percent of the overall grade. This is not negotiable. It is acknowledged that students are expected to spend a fair amount of time on homework assignments that contribute to a relatively small percentage of your grade in comparison to exams. Please keep in mind that homework assignments constitute practice, which is absolutely essential in helping students learn the concepts. It is anticipated that additional study (beyond homework assignments) will be required to be successful on exams.

Practice Exam and Other Extra Credit: A practice exam will be made available approximately ten days prior to each exam. While not a precise replica of the exam, the practice exam will contain some problems and questions similar to what will be on the exam and will be worth extra credit points. In total, these practice exams will be worth up to two percent to be added to your total grade. Other experiential opportunities (for example, attending a UWO student organization meeting), worth up to one additional percent, will be made available during the course of the semester. More information will be posted in Canvas.

NO LATE ASSIGNMENTS WILL BE ACCEPTED!

Late Assignments: Assignments are due on the dates indicated in the Course Schedule. Deadlines are important. They help us plan. They motivate us. They keep us on the same page so that we can work together. Submitting your work on time is an important part of completing assignments for college classes, not to mention other aspects of your life. I understand, however, that you may experience an emergency or other circumstance that could prevent you from submitting your work on time. If this happens, you are responsible for alerting me as soon as possible to extenuating circumstances that impact your ability to meet deadlines or participate in class activities (e.g., long-term illness or death in the immediate family). For circumstances beyond your control, I will consider an incomplete, though I may request documentation. I have built in drops for graded assessment due to illness, life circumstances etc.

Artificial Intelligence (AI) Statement: I expect you to generate your own work in this class. When you submit any kind of work (including homework exercises, quizzes, SmartBook, or exams), you assert that you have generated and written the text unless you indicate otherwise, using quotation marks and proper attribution for the source. Submitting content that has been generated by someone other than you or was created by a computer assisted application or tool, including Artificial Intelligence (AI), will be considered cheating and will be subject to the Academic Misconduct policy.

Communication policy: I will normally respond to your emails within two business days. While I will try to get to them sooner, this is my standard policy. Please note that, while you can email me 24/7, I will respond within my work schedule unless specific arrangements are made. ***Please use the subject line appropriately: "ACCT 206 question", for example.***

Student Expectations and Responsibilities: Class attendance, participation, and professionalism are expected. You should come to class prepared, having read the assigned material, and completed all the assignments for the day. You are responsible to acquire materials and/or other information missed due to absence on your own (i.e., do not email or ask the instructor what you missed on the day of your absence). Highly recommend exchanging contact information with someone in the class. If you don't know others, ask the person you sit next too. However, regardless of your level of preparation, I urge you to attend all class sessions.

Be professional and respectful! Do not come to class late or leave early without my permission, talk among yourselves, play with your phone/computer, or behave in any way that can distract teaching and learning activities in the classroom. The use of personal computer in the classroom for anything other than the course-related activities is prohibited. Your phone must be turned off or put on silent mode during the class period. If emergency or urgent matter arises where you may need to keep you phone on, please let me know prior to the start of class.

It is anticipated that you will be spending a minimum of 10 hours per week on this course. Seven hours per week in class and about 2-3 hours outside of class. In college, the general expectation is that you will be spending time outside of the classroom amounting to two to three times the class time in addition to class time. Assuming a mid-point of 2.5 hours per credit, this results in $3 + 7.5 = 10.5$ hours per week that will need to be spent. Some weeks or topics may take you more time; some may take you less time. I would recommend planning to spend 10 hours per week to be able to stay on top of things.

Other Resources

There are many resources on campus to help students with a variety of issues including financial issues, legal issues, health issues, and psychological issues like depression or test anxiety. If at any point in time you are struggling in this class or any other class because of personal issue, please do not hesitate to seek the resources we have on campus to help you. If you are unsure which resources to seek out, please feel free to contact me or the Dean of Students. We are both here to help you succeed in your academic careers.

Here are a few of the many campus resources available to you. You should also consider me one of your resources; I can help you navigate the many challenges with which you and all students are faced.

Special Accommodations

The University of Wisconsin Oshkosh supports the right of all enrolled students to a full and equal educational opportunity. It is the University's policy to provide reasonable accommodations to students who have documented disabilities that may affect their ability to participate in course activities or to meet course requirements.

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Students are expected to inform Instructors of the need for accommodations as soon as possible by presenting an Accommodation Plan from either the Accessibility Center, Project Success, or both. Reasonable accommodations for students with disabilities is a shared Instructor and student responsibility.

The Accessibility Center is part of the Dean of Students Office and is located in 125 Dempsey Hall. For more information, email accessibilitycenter@uwosh.edu, call 920- 424-3100, or visit the [Accessibility Center Website](#).

Center for Academic Resources

Free, confidential tutoring at the Student Success Center, Suite 102. Tutor List page on www.uwosh.edu/car ([Links to an external site.](#)). If your course is not listed, click on a link to request one, stop by SSC 102 or call 424-2290. To schedule a tutoring session, simply email the tutor, let him/her know what class you are seeking assistance in, and schedule a time to meet.

Writing Center

The Writing Center helps students of all ability levels improve their writing. Trained peer consultants help writers understand an assignment, envision possibilities for a draft, and improve their writing process. Students can make a free appointment or stop by to see whether a consultant is available. For more information, view their website (<http://www.uwosh.edu/wcenter>), call 920-424-1152, email wcenter@uwosh.edu, or visit them in Suite 102 of the Student Success Center.

Reading and Study Skills Center

Will help you in developing efficient college-level learning strategies tailored to your needs including improved textbook study, time management, note-taking, test preparation, and test-taking. For more information, email readingstudy@uwosh.edu, view the website (<http://www.uwosh.edu/readingstudycenter>) ([Links to an external site.](#)), visit them in Nursing Ed Room 201, or call 920-424-1031.

Polk Library/Information Literacy

Librarian Joe Pirillo is available to assist you in accessing, evaluating, and using library information, including business journal databases. Phone: 920-424-7332; email: pirilloj@uwosh.edu

Counseling Center

The counseling center is available to assist students with a variety of issues including mental illness such as anxiety or depression, stressful situations or life experiences, grief support, mindfulness, relationship skills, self-compassion, and more. Phone: (920) 424-2061; Location: Student Success Center Suite 240; Website: http://www.uwosh.edu/couns_center ([Links to an external site.](#))

Dean of Students Office

The Dean of Students Office can provide assistance to students with special circumstances that may be affecting their academics, such as illness, pregnancy, and family emergencies. Phone: (920) 424-3100; Location: Dempsey 125; Website: <http://www.uwosh.edu/deanofstudents/> ([Links to an external site.](#))

Campus Victim Advocates

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Campus Victim Advocates can assist students with crisis intervention and ongoing support for survivors of sexual assault, intimate partner violence, stalking, and/or harassment experienced on or off campus. 24-hour Sexual Assault Hotline: 920-722-8150; 24 hr Domestic Abuse Hotline: 920-235-5998; Regular Phone: 920-424-2061; Location Student Success Center Suite 240; Website: <http://www.uwosh.edu/cvpp> (Links to an external site.)

Multicultural Education Center

MEC offers an array of programs and services that include academic advising, multicultural advising/counseling, specialized tutoring, forums/seminars/workshops, mentoring, cultural programs/events and referral to other on/off campus departments and organizations. As a division, Academic Support of Inclusive Excellence provides academic and student support services to assist in the recruitment, enrollment, retention and graduation of multicultural (African American, Asian American, Hispanic/Latino American, Hmong American and Native American) and eligible first-generation, low-income students. Phone: 920-424-7488; email: lepore@uwosh.edu; Website: <http://www.uwosh.edu/acad-supp/our-programs/mec> (Links to an external site.)

Office of Equal Opportunity & Access

The OEOAA can assist students who wish to report harassment/discrimination based on race, sex, color, religious affiliation, national origin, age, disability, or pregnancy. Students can also report sexual assaults through the OEOAA. Keep in mind that you should report any harassment/discrimination/assault that occurs at your internship to the OEOAA. Phone: 920-424-2296; Location: Dempsey 337; email: afaction@uwosh.edu; Website: <https://equity.uwosh.edu/> (Links to an external site.)

The LGBTQ+ Resource Center

The mission of the LGBTQ+ Resource Center is to create a safe, inclusive, and affirming campus climate that fosters academic success and personal growth for students, faculty, and staff of all genders and sexualities through education, advocacy, and support. The vision of the University of Wisconsin Oshkosh LGBTQ+ Resource Center is to create an innovative and fully equitable community of all genders and sexualities that is free of discrimination and strives for knowledge, challenges barriers, and seeks to empower agents of social change. [Please visit our website for more information about our values, resources, events, and contact information.](#) (Links to an external site.)

Veterans Resource Center

Veteran, active duty, reserve, or National Guard students with military-affiliated special circumstances (e.g., upcoming deployments, drill requirements, disabilities, VA appointments, etc.) should communicate these with as much notice as possible. I will work with you and / or put you in contact with the Veterans Resource Center (920-424-1804 or veterans@uwosh.edu) or other University staff who are trained to assist you.

The Women's Center

The UW Oshkosh Women's Center exists to serve students, staff, faculty, and community members. Part of the [Division of Academic Support of Inclusive Excellence](#) (Links to an external site.), the Women's Center hosts educational programs to address a variety of gender and social issues and provides resources for women and gender minorities. The Women's Centers offers a wide range of programs and

events focused on everything from leadership to mentoring to salary negotiation to women and minorities in gaming and more. [Check out the Women's Center website to see all the opportunities \(Links to an external site.\)](#)

Helpful Contact Information for Technology Issues: If you're new to UWO, [there's a "Getting Started for Students Page" with links](#) to how to get started with NetID, email, Canvas, and TitanWeb.

- UW Oshkosh IT Help Desk: (920) 424-3020 or helpdesk@uwosh.edu
- Canvas Support: While in Canvas, in the left-hand menu, select "Help." Here you have a number of options to seek help, including chat, email, and others. To seek phone support, call (833) 811-3203. *(Note that the University of Wisconsin has a contract with Canvas for 24/7 support. As a result, you should be able to contact them at any time. Note that, with so many institutions moving to online environments, they are extremely busy. You may have to wait on hold on the phone or even to be able to chat with someone. Please be patient.)*
- McGraw Hill Connect Support: Go to <https://mhedu.force.com/CXG/s/ContactUs>. Here you can select email or chat. To chat, be sure to select "Connect Student Product Support." You may also call (800) 331-5094 in the US or Canada. (For numbers to contact in other regions, see the link above.)

Appendix A: Bachelor of Business Administration (BBA) Learning Goals,
<https://uwosh.edu/cob/learning-outcomes/>

1. Graduates will have comprehensive knowledge of all major business disciplines
2. Graduates will demonstrate knowledge of the implications of diversity and globalization in business practices
3. Graduates will demonstrate knowledge of the implications and importance of ethical and sustainable business practices
4. Graduates will be able to use technology, navigate digital environments, and work with and analyze data to solve problems.
5. Graduates will possess skills in career readiness and development.

Appendix B: Course Schedule Summary

Accounting 206 Fall 2025				
Course Schedule and Assignment Listing:				
It may be necessary to announce changes to the assignment schedule or to inform you of other changes to the course schedule. Students are expected to check their UWO email messages regularly and Canvas related to the course. Students will be held responsible for any changes in assignments communicated either through email or Canvas.				
Class #	DAY	DATES	Topic/Chapter	Assignments/ Tasks due by 11:59pm CST the day before the date listed unless otherwise noted



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1	M	January 20 January 21 January 22	Syllabus CH 1- An Introduction to Accounting	
2	Th F M	January 23 January 24 January 27	CH 1	Complete Connect & Smartbook orientation SB CH 1 Syllabus & Policy agreement
3	Tu W Th	January 28 January 29 January 30	CH 1 CH 2- Accounting for Accruals and Deferrals	HW CH 1 SB CH 2
4	F	January 31	CH 2	QUIZ CH 1
5	M Tu W	February 3 February 4 February 5	CH 2 CH 3- The Double-Entry Accounting System	HW CH 2 QUIZ CH 2 SB CH 3
6	Th F	February 6 February 7	CH 3	
7	M Tu	February 10 February 11	CH 3 REVIEW CH 1-3	HW CH 3 QUIZ CH 3
Class #	DAY	DATES	Topic/Chapter	Assignments/ Tasks due by 11:59pm CST the day before the date listed unless otherwise noted
8	W Th	February 12 February 13	Exam 1: CH 1-3 Start CH 4	
9	M Tu W	February 17 February 18 February 19	CH 4- Accounting for Merchandising Business	SB CH 4
10	Th F M	February 20 February 21 February 24	CH 4 CH 5- Accounting for Inventories	
11	Tu W Th	February 25 February 26 February 27	CH 5	HW CH 4 QUIZ CH 4 SB CH 5
12	F M Tu	February 28 March 3 March 4	CH 5 CH 6 – Internal Control and Accounting for Cash	HW CH 5 QUIZ CH 5 SB CH 6
13	W Th F	March 5 March 6 March 7	CH 6 ABBREVIATED REVIEW CH 4-6	HW CH 6 QUIZ CH 6
14	M Tu	March 10 March 11	Exam 2: CH 4-6 Last day to drop without late drop request form	
15	W Th	March 12 March 13	CH 7- Accounting for Receivables	SB CH 7



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	F	March 17		
16	Tu W	March 18 March 19	CH 7	
17	Th F M	March 20 March 21 March 31	CH 8- Accounting for Long-Term Operational Assets	HW CH 7 QUIZ CH 7 SB CH 8
18	Tu W	April 1 April 2	CH 8	
19	Th F M	April 3 April 4 April 7	CH 9- Accounting for Current Liabilities and Payroll	HW CH 8 QUIZ CH 8 SB CH 9
20	Tu W	April 8 April 9	CH 9	
21	Th F M	April 10 April 11 April 14	REVIEW CH 7-9	HW CH 9 QUIZ CH 9
22	Tu W	April 15 April 16	EXAM 3: CH 7-9	
Class#	DAY	DATES	Topic/Chapter	Assignments/ Tasks due by 11:59pm CST the day before the date listed unless otherwise noted
23	Th Tu W	April 17 April 22 April 23	CH 10- Accounting for Long-Term Debt	SB CH 10
24	Th F	April 24 April 25	CH 10	
25	M Tu W Th	April 28 April 29 April 30 May 1	CH 11- Proprietorships, Partnerships, & Corporations	HW CH 10 QUIZ CH 10 SB CH 11
26	F M Tu W	May 2 May 5 May 6 May 7	ABBREVIATED CH 12 - Stmt of Cash Flows & CH 13 - Fin'l Stmt Analysis	HW CH 11 QUIZ CH 11 SB CH 12/13
27	Th F M Tu	May 8 May 9 May 12 May 13	REVIEW CH 10-13	HW CH 12/13 QUIZ CH 12/13
28	W Th	May 14 May 15	EXAM 4: CH 10-13	

Legend: HW = Homework in Connect; SB = Smartbook in Connect