

Kavango Basin Oil & Gas Exploration - A Timelineof Events

For additional information please email: <u>media@theclima.es</u>

NB. Writing in RED is a timeline, based on educated estimates by professional geologists. For other *sources follow links or go to end

- November 1 12 ju ju 2021: UN Climate Change Conference in Glasgow, UK. The 26th session of the Conference of the Parties (COP 26) to the UNFCCC was originally scheduled to take place from November 2020, in Glasgow, UK.
- **November 2021**: Projected timings for completion of the third well, final analysis of potential begins.
- October 2021: Possible stimulation in the third well, potentially horizontally potential gas and stimulation and indication of viability.
- August 2021: Identification of third well site.
- July/August 2021: Estimated completion of second well.
- 9 August 2021: IPCC Sixth Assessment Report, AR6 Climate Change 2021: The
 Physical Science Basis. This document provides the most up-to-date information
 on the climate crisis based on research carried out by volunteer scientists and
 experts. Its message is clear: human activities have caused the Climate Crisis. The
 UN Secretary General calls this 'code red' for humanity. The report underlines the
 urgent need to stop the emissions from the oil and gas industry.
- 30 July 2021: ReconAfrica <u>announces</u> initiation of 2D seismic drilling programme in Kavango. This is the first ever seismic project in the region, and the first line is located near the village of Koro. The equipment was developed in western Canada by Canadian company, Polaris.
- 27 July 2021: ReconAfrica announces its <u>acquisition</u> of Renaissance Oil Corp.
- 29 June 2021: Viceroy publishes a <u>response</u> to ReconAfrica's accusations that Viceroy's initial research paper was not rooted in evidence. In this response, Viceroy states that ReconAfrica uses 'promotional language' in their response, and fails to address questions raised in the initial research paper.



- 28 June 2021: 'ReconAfrica Responds to Short Seller's Biased and False Short Report' ReconAfrica's official response to Viceroy Research paper claims that there was no evidence used for report, stating that the oil exploration in Namibia is logical and complies with industry standards.
- 25 June 2021: 'ReconAfrica defends itself after short seller says Canadian company is 'drilling blind' in Namibia' The Globe and Mail article outlines ReconAfrica's response to Viceroy Research paper, stating that the report "appears to contain groundless allegations".
- 24 June 2021: 'ReconAfrica No Oil? Pump Stock' <u>Viceroy Research paper</u> is published stating that ReconAfrica's claims of oil in the Kavango Region are 'borderline imaginary'. Piece also outlines previous records of ReconAfrica's misconducts, such as corporate bribery.
- 24 June 2021: 'ReconAfrica Provides Operational Update and COVID-19 Response' <u>Yahoo!Finance article</u> outlines ReconAfrica's announcement that drilling will be paused due to maintenance issues. Seismic operations are projected to begin in the third week of July 2021 and last 6-8 weeks.
- 23 June 2021: <u>National Geographic article</u> published reporting the **United States** Congress calls for "thorough and coordinated investigation" of ReconAfrica's oil exploration in the Kavango region.
- 15-18 June 2021: African Climate Week The central objective of ACW is to share ways for governments to implement the Paris Agreement in Africa, making use of all the planning tools and support available under the Paris Agreement.
- 11-13 June, 2021: G7 Summit to be held in the UK, <u>'to unite leading democracies to help the world fight, and then build back better from coronavirus and create a greener, more prosperous future'.</u>
- **5 June, 2021:** World Environment Day
- 4 June, 2021: Global action in Namibia, South Africa, Canada, Germany, UK and the United States with the participation of various groups, organisations and members of concerned civil society (see Kavango Alive Media Advisory document for more information).
- 3 June, 2021: Global Digital Action planned Workshop to create strike signs for Friday's digital strikes to zap ReconAfrica and officials and stop their destruction of the Okavango Delta, 6pm EDT



- 2 June, 2021: In Berlin at 10am CEST, a <u>petition</u> will be delivered to Gunter Nooke, Angela Merkel's personal delegate for Africa, at the Federal Ministry for Economic Cooperation and Development by Saving Okavango's Unique Life (SOUL) and Deutsche Umwelthilfe on behalf of Friday's for Future Windhoek.
- 2 June, 2021: Kavango Alive <u>'Media Advisory: Peaceful Protests For Okavango</u> Across Planet Set to Honour International Environment Day'
- May: Analysis from 2D survey to determine site of third well due to greater understanding of geological composition. results allegedly forthcoming
- May 31, 2021: Kavango Alive Press Release on The Globe and Mail's expose on ReconAfrica, <u>"The last thing we need is more 'Fishrot"</u>: A Canadian Daily's Damning Expose'
- May 29, 2021: The Globe and Mail expose on ReconAfrica, 'As Calgary's ReconAfrica drills for Namibian oil, a global outcry over endangered elephants grows' other issues raised include questions about ReconAfrica cofounder Jay Park's track record in his dealings with African governments, while drawing direct links to a controversial figure in Namibian politics, that of entrepreneur Knowledge Katti.
- May 28, 2021: Yahoo!News article, 'Germany admits its committed genocide in Namibia more than 100 years ago'. The country has apologised for the genocidal massacres of the Heroro and Nama tribespeople in Namibia between 1904 and 1908.
- May 27, 2021: Kavango Alive Press Release on landmark Dutch court ruling against oil giant, Shell; 'Dutch Court's Loud and Clear Message to ReconAfrica: "You will not get away with destroying the Okavango. The time to back out is now"
- May 27, 2021: <u>AllAfrica article</u> on the landmark Dutch court ruling against Shell, ordering the oil giant to slash their emissions by 45% by 2030.
- May 25, 2021: <u>Kavango Alive Press Release for Africa Day 2021</u>, underlining the crucial role of elephants in Africa's heritage
- May 24, 2021: <u>5.0 magnitude earthquake 67km north of Khorixas, Kunene, Namibia.</u>
- May 21, 2021: National Geographic article, 'Oil exploration company in Okavango wilderness misled investors, complaint to SEC says'. Article follows allegations filed by a whistleblower to the U.S. Securities and Exchange Commission (SEC). Claims are that ReconAfrica failed to disclose key information about its oil exploration plans in the Okavango.



- May 19, 2021: <u>Daily Maverick article based on Bob Scholes' final interview before his death on 28 April 2021</u>. In this interview, Scholes warned of 'wildcatters' coming to the Kavango and taking the alleged jobs ReconAfrica claims will be created locally and regionally. Also underlined that any revenue generated by oil and gas found is unlikely to benefit Namibia and Botswana, as this will be sold at international prices.
- May 13, 2021: Joint PR on Elephant impacts: "Extraction Industry's Hunt for Fossil Fuels Near Okavango Delta Threatens to Trigger "Genocide" of Africa's Last Elephants"
- May 11, 2021: NatGeo publishes third article on Okavango Basin and related oil and gas exploration: Oil company exploring in sensitive elephant habitat accused of ignoring community concerns
- May 10, 2020: Allemeign Zeitung reports that 'ReconAfrica has to go to the high court': Farmer in Mbambi settlement in Namibia is suing ReconAfrica to get the land that has been in his family for generations back. Independent report finds that chances of finding oil are slim.
- May 3, 2021: CNN broadcasts report on Kavango: <u>A Canadian oil firm thinks it has</u> struck big. Some fear it could ravage a climate change hotspot
- May 5, 2021: ReconAfrica announces spudding of second well: "With the first string of casing set and cemented in the 6-1 well, the Company owned and operated 1000 HP rig (Jarvie-1) is drilling ahead to a target depth of 3,800 meters (12,500 feet). The 6-1 well is designed to evaluate the petroleum systems discovered in the first well (6-2) in an area of maximum thickness. These first two wells are within one of five major sub-basins of the larger, more laterally extensive, Permian aged deep Kavango basin. The Company will take whole core, side-wall core and conduct a full logging suite of all zones of interest (conventional targets and source rocks). As with the 6-2, a comprehensive state of the art logging program over both sections will be provided by Schlumberger. In addition, a Vertical Seismic Profile (VSP) will be run to enable the most accurate tie-in possible, of well data, to the 2D seismic program scheduled to commence in June, 2021.
- May 1, 2021: ReconAfrica <u>anticipates</u> commencement on drilling of second well, "designed to evaluate the petroleum systems discovered in the first well (6-2) in an area of maximum thickness."
- **26 April, 2021: ReconAfrica provides an operations update,** announces additions to the Company's personnel and disclosure of incentive stock option grants.



- 23 April, 2021: 2d Seismic Survey Public Consultation Extension closes submissions to Interested and Affected Parties
- 23 April, 2021: In response to the White House's Earth Day Leaders' Summit on Climate (held over two days starting the before), Fridays For Future Windhoek (FFFW) marched peacefully to United States embassy and German embassies, officially delivering a letter to the US ambassador and another to the German Ambassador. The letter's purpose was to reiterate messages delivered by Gretha Thunberg and Xiye Bastida at the Summit, from an African and Namibian youth and grassroots perspective. Friday's for Future's Namibian chapter's letter was officially handed to the diplomatic representation's Deputy Chief of Mission, Walter Parrs, and by extension the people of the United States and to Germany's Ambassador Herbert Beck. With it, Namibian youth and climate activists seek to build a bridge between their respective nations.
- 22-23 April, 2021: President Biden hosts virtual Leaders Summit on Climate: with the aim of galvanizing world leaders to re-focus on the goal of limiting global warming to 1.5 degrees Celsius by 2030. Mega Solar Project was selected as an outcome of the Summit, which is part of USAID's Power Africa Initiative and is a partnership between the Governments of Namibia and Botswana. This project could be one of the largest solar parks in the world, projected to generate up to five gigawatts of solar power per year.
- 22 April, 2021: Extinction Rebellion UK, XR Families, XR Buddhists, in cooperation with Extinction Rebellion Africa and Namibian and Canadian Activists organise peaceful protest Earth Day action to Canadian High Commission, Trafalgar Square (London), to demand Canada, home of ReconAfrica, and other members of the G7 (the company trades and has offices in 4 of those 7 countries) stop this project, all new oil exploration, criminalise ecocide and fund alternatives for countries like Namibia and Botswana to whom a climate debt is owed.
- April 19, 2021: ReconAfrica and Renaissance Oil Corp <u>announce</u> they have entered into a letter of intent (the "LOI") setting forth the material terms and conditions upon which ReconAfrica will acquire all of the issued and outstanding common shares (the "Renaissance Shares") and convertible securities of



Renaissance (the "Transaction"). The Transaction is expected to be implemented by way of a statutory plan of arrangement under the *Business Corporations Act* (British Columbia).

- April 19, 2021: Government of Namibia announces they will reduce greenhouse emissions by 92% by 2030. This is part of the country's Nationally Determined Contributions (NDCs) that will be submitted to the United Nations Framework Convention on Climate Change.
- April 19, 2021: According to ReconAfrica "The first of the initial three well drilling program, the 6-2 well, was successfully, temporarily capped on April 19th. The rig has been rigged down with drilling rig components, the drill pipe and auxiliary equipment moved 16 km (10 miles) north to the second drill site, 6-1. The first of the initial three well drilling program, the 6-2 well, was successfully, temporarily capped on April 19th. The rig has been rigged down with drilling rig components, the drill pipe and auxiliary equipment moved 16 km (10 miles) north to the second drill site, 6-1." However, it had been initially reported that well 6-2 was completed on 10 March 2021 and the rig is in the process of being prepared to move to position 5-7. Unconfirmed reports emerged that a new road is in the process of being graded to facilitate the move, this has not been addressed in the EIA and can therefore be considered outside of the activities permitted in the ECC.
- April 18, 2021: XR Belgium <u>protest</u> in Gante over Kavango
- April 16, 2021: According to <u>upstreamonline.com</u>, ReconAfrica "sees stock price surge "after promising wildcat results in Namibia"
- 15th April, 2021: ReconAfrica and Namibia's Ministry of Mines and Energy release joint announcement indicating how the first of three wells confirm potential 'Working Petroleum System' in the Kavango basin in northern Namibia. The announcement came as a surprise, given Doug Allen Senior Vice President of Investor Relations at ReconAfrica, had said in a presentation to investors that, "until we can provide the market with a comprehensive data set from all three wells, our plan is to treat the data from well one and two as tight or confidential." The "news", hours before the President's State of the Nation address to the Namibian National Assembly, was met on the ground and from beyond with grave concern for the livelihoods of people, wildlife and nature of the Kavango region.



- 10th April, 2021: A day after the initial deadline expired, the Ministry of Environment and Tourism's Public Affairs Officer, released a statement announcing that "Interested & Affected Parties are invited to inspect and submit their comments in writing on or before Friday, 23rd April 2021, 17hrs". The Ministry tacked an additional 10 days to a process, already lacking clarity, transparency and ease of access, making said announcement over a weekend and providing only a public affairs email address to which submit any comments (info.pro@met.gov.na) or by hand to their Public Affairs Officer, Romeo Muyunda.
- 9th April, 2021: End of consultation for 2d Seismic Survey. The consultation which opened on 26 March and closes this Friday 9 April, despite publicly voiced concerns. Some key points on the consultation underlined by SOUL in release:
 - > 8 working days The period allowed for public comment includes one weekend and the Easter holidays, as such only 8 working days before the initial extension.
 - > Documents are in excess of 1, 000 pages.
 - > They are **highly technical in nature** requiring careful scrutiny by interested and affected parties (IAPs) who are not conversant with the subject.
 - > The documents in English which is not the first language of many IAPs
 - Limited internet access in rural areas if at all.
- 31 March, 2021: *Sky News* publishes first full <u>international broadcast piece</u> on events in Namibia and ReconAfrica's "gigaton carbon bomb"
- 26 March, 2021: <u>Public Consultation</u> on Environmental Clearance Certificate (ECC) reviewing ReconAfrica's proposed 2D Seismic Survey opens in time for pandemic tarnished Easter weekend. <u>Documents collated</u> for the Environmental Impact Assessment process on the Environmental Ministry's website contain people's phone numbers, email addresses and home addresses without their permission, and the submissions website itself was not HTTPS authenticated; basic data collection standards appear to be missing
- 25 March, 2021: Following population declines over several decades due to poaching for ivory and loss of habitat, the African forest elephant (Loxodonta cyclotis) IUCN announces the species as listed as Critically Endangered and the African savanna elephant (Loxodonta africana) as Endangered on the IUCN Red List of Threatened Species™. Before the update, African elephants were treated as a single species, listed as Vulnerable; this is the first time the two species have been assessed separately for the IUCN Red List, following the emergence of new genetic evidence
- 25 March, 2021: ReconAfrica <u>reports</u> on warrants exercises and issues <u>Chapter 2</u>
 of <u>The Voices of Kavango</u>. The Company announces it has completed the early



expiration program with respect to common share purchase warrants issued on August 20, 2020 (the "Warrants"), adding approximately C\$34.3 million to the Company's balance sheet. As announced on February 10, 2021, ReconAfrica elected to accelerate the expiration date of the Warrants to March 18, 2021. Any Warrants not exercised prior thereto expired and the Warrants have now been de-listed from the TSX Venture Exchange.

- March 22, 2021: ReconAfrica <u>announces</u> that Doug Allen, Senior Vice President, Investor Relations, has retired from the Company effective March 19, 2021. "On behalf of ReconAfrica, I would like to thank Doug for his contributions to the Company and we wish him all the best in his retirement and future endeavors" said Scot Evans, Chief Executive Officer.
- March 18, 2021: FFFW drops Carbon Gigabomb press release, revealing that the oil and gas 'play' of ReconAfrica in the Kavango risks destroying global attempts of meeting a two-thirds chance of limiting global heating to 1.5°C as part of the Paris Climate Change Agreement. Based on ReconAfrica's own projections of 120 billion barrels of oil equivalent, the 'carbon gigabomb' comes in at up to 51.6 Gigatonnes of CO2, the equivalent of one sixth of the world's remaining carbon budget. [1 table] A crude analysis across the potential 25 year life cycle of the project shows Namibia and Botswana combined entering the top ten countries by oil production: fourth after Saudi Arabia and before Iraq
- March 9, 2021: XR Vancouver organises protest to hand letter to ReconAfrica HQ in BC but found no one at the office.
- March 9, 2021: ReconAfrica debate continues in Namibian parliament.
- March 8, 2021: Thirty-four Anglican bishops and three archbishops from around the world signed a <u>petition</u> that "respectfully" calls on Namibia's and Botswana's governments to halt <u>exploratory drilling in the Kavango Basin in northern Namibia</u> immediately. The petition was handed over on Monday 8 March to Namibia's government, the Namibian consulate in Cape Town, the headquarters of ReconAfrica in Vancouver, Canada, and the <u>Canadian ombudsperson for responsible enterprise.</u>
- March 5, 2021: ReconStock stock price plummets. Investment Industry Regulatory Organisation of Canada (IIROC) issues following <u>statement</u>:

The following issues have been halted by IIROC: Company: Reconnaissance Energy Africa Ltd.

TSX-Venture Symbol: RECO

All Issues: No

Reason: Single Stock Circuit Breaker



Halt Time (ET): 10:13:32 AM

- March 4, 2021: <u>Media Release</u>: Office of Petroleum Commissioner in Ministry of Mines and Energy confirms no license to conduct fracking activities were granted to ReconAfrica and no such licence is being contemplated.
- February 27 28, 2021: Community outreach in Rundu by local activists and FFFW on the ground. Drill site clearance confirmed by team at Mbambi. Well "6-2" at about 1,500m, 1000m short of 25000 target.
- February 25, 2021: Response HON. POHAMBA SHIFETA, MINISTER OF ENVIRONMENT, TOURISM AND TOURISM and Hon TIMOTHEUS SHUHUMBU (PDM) Response HON. POHAMBA SHIFETA during parliamentary session.
- February 24, 2021: Fridays For Future Windhoek & SOUL present <u>letter</u> to Namibian National Assembly and Ministry Agriculture, Water. Dozens of supporters met at Zoo Park, in compliance with COVID-19 restrictions, where they handed an open letter to National Assembly secretary Honourable Lydia Kandetu, addressed to the government of Namibia and the Ministry of Agriculture, Water and Forestry where they handed-in the same open letter, requesting "the Minister engage with other relevant government ministries and apply an immediate moratorium on the current petroleum exploration activities in Kavango"and "decrying the nonsensical nature of plans which could potentially contaminate groundwater resources, harm viable ecosystems and disrupt existing economic activities in Kavango for foreign owned companies to make large financial gains. The estimated 25 to 30 year period duration of shale oil/gas extraction, will continue to introduce carbon dioxide into the atmosphere, but more critically will inject methane extracted as fugitive emissions. The International Panel for Climate Change (IPCC) have recognised fossil methane is 87 times more effective as a greenhouse gas in the short term (20 years) and 36 times more aggressive in the long term (100 year). Shale development in the Kavango basin will contribute to more methane emissions, raising questions about Namibia's efforts to fulfil the climate obligations under the Paris Agreement."
- February 21, 2021: <u>Beyond Petrostates report</u> by independent financial think tank Carbon Tracker Initiative released explains how "lower fossil fuel demand and prices will have significant implications for fiscal sustainability in oil and gas-producing countries" and "Fossil fuel-reliant countries could see a drop of 51% in government oil and gas revenues in a shift to a low-carbon world over the next two decades."
- February 17, 2021: <u>Hon TIMOTHEUS SHUHUMBU of the Popular Ddemocractic Movement (PDM) asks questions of the Government of Namibia</u> about oil and gas projects in and around Kavango regions.



- February 16, 2021: <u>ReconAfrica threatens to sue The Namibian</u>, one of Namibia's leading national dailies describes how it joined a growing list of media outlets and individuals.
- February 16, 2021: The indigenous San first people of southern Africa delivered a detailed petition strongly objecting the prospecting for oil and gas in the Kavango basin to the governments of Namibia, Botswana, UNESCO, National Petroleum Corporation of Namibia (Pty) Ltd and Okavango River Basin Commission, claiming irrevocable damage could be done to the fragile ecosystem they depend on: "As the custodians of this land for thousands of years and the rightful current inhabitants, we've never been consulted, nor have we given the go-ahead to any entities to prospect for oil and gas." Full text of the petition is here.
- February 9: Recon Africa law firm Shakwa Nyambe and Co Inc filed a "complaint with respect to the conduct of Mr Gabriel Shikerete Kupemona, an employee of the Ministry of Labour at ReconAfrica's drill site", according to a letter submitted to the Ministry's Office of the Executive Director in early February. The letter alleges Mr Kupembona, stationed in East Kavango's Rundu office of Namibian Ministry "demanded access to ReconAfrica's drill site at Kawe..." during the course of his duty. The ministry official indicated his department had not been informed of their plans, and asked to see the Environmental Impact Assessment (EIA). It appears ReconAfrica felt threatened by the solitary public servant, as it proceeded to take action to discourage such behaviour, ordering lawyers to issue a letter.
- February 5, 2021: <u>WWF Namibia</u> published a full-page statement in <u>The Namibian</u> and <u>New Era</u>, urging for a transboundary strategic environmental assessment before further exploratory drilling is approved and for the full implications of exploration to be assessed.
- February 2, 2021: The environmental consultancy Risk-based Solutions and ReconAfrica meet with concerned Namibians in Windhoek ahead of the Canadian oil company's application for an Environmental Clearance Certificate. Without the ECC, for which an Environmental Impact Assessment and an Environmental Management Plan must be submitted, ReconAfrica cannot proceed with 2D seismic operations in Kavango.
- February 1, 2021: Q7 Beckett, an indigenous Khoe and San youth leader in nearby South Africa begins protest walk to the Namibian consulate in Cape Town starting on February 1 to "defend his people's homelands" by protesting the oil exploration.



- February 1, 2021: SOUL media release: <u>RECONAFRICA FAILS TO PLACE A LEAK PROOF LINING SYSTEM IN THE DRILLING FLUID CONTAINMENT POND. DRILL SITE 6-2 KAVANGO NAMIBIA.</u>
- January, 2021: An <u>online petition</u> by the group Rainforest Rescue to stop the test drilling now launched.
- January 28, 2021: In January, National Geographic publish second article "Test drilling for oil and gas begins in Namibia's Okavango region" reporting how a ReconAfrica lawyer had threatened legal action unless it amended or retracted an earlier article. In the same article, the publication reported how Extinction Rebellion, Fridays For Future, and celebrity anti-frackers such as United States film director Josh Fox are supporting an ongoing social media campaign on Twitter and Facebook in cooperation with Frack Free Namibia and Botswana.
- January 27, 2021: President Joe Biden signs Executive Order Tackling the Climate Crisis at Home and Abroad: this plan is focused on international climate finance, which refers to the financial resources to support efforts to reduce emissions and support developing countries. Plan includes pledge to double annual climate finance to developing countries by 2024.
- January 18, 2021: ReconAfrica began 2D seismic program permitting process.
- January 11, 2021: ReconAfrica <u>announced</u> it had **begun to drill its first** stratigraphic well, "6-2".
- January 7, 2021: Namibian environmental assessment practitioner Sindila Mwiya—who completed the analysis, in June 2019, for the test well phase of the project—is undertaking the new assessment for the seismic survey. On, he published a notice in the Namibian press inviting public consultations in writing or at scheduled in-person meetings.
- January 6, 2021: Reconnaissance Energy Africa has confirms that its Botswana licence no longer includes the Tsodilo Hills.
- December 21, 2020: Unesco issued a statement to say it is following the exploration projects "with attention and concern", and the Botswana government has now excluded Tsodilo Hills from the license area.
- December 18, 2020: Q7 Beckett, an indigenous Khoe and San youth leader in nearby South Africa, posted a <u>video on Facebook</u> announcing a protest walk to the Namibian consulate in Cape Town starting on February 1 to "defend his people's homelands" by protesting the oil exploration. "We have nowhere to take our people. Our people cannot live there if you are drilling," he said in the video.



- December 11, 2020: ReconAfrica drill rig <u>arrived</u> in Walvis Bay from Houston.
- December 4, 2020: FFFWindhoek Unesco protest.
- **December 2, 2020**, <u>Namibia announced</u> that it would hold an **auction to sell 90 elephants** that live in the vicinity of ReconAfrica's test wells. Mwiya's previous environmental impact assessment, for ReconAfrica's test drilling, noted that it would be done in an elephant migration corridor between two national parks, which is also where the company plans to carry out its seismic survey.
- November, 2020: creation of *Saving Okavango's Unique Life* (SOUL) an alliance of Namibian, Batswana, southern African and international civil society organisations and activists promoting climate and environmental justice.
- November, 2020: PricewaterhouseCoopers (PwC) publishes <u>Africa Oil & Gas Review, 2020 stating:</u>

"Accelerated adoption of renewable energy could be the economic game changer for many African countries. Renewable energy industries have been shown to have positive and inclusive economic impact. This provides opportunities for African economies to diversify through, among others, leveraging their natural assets, including wind and solar arrays, but also new-age minerals."

- November 10, 2020: ReconAfrica investor presentation event announcing building of two wells and seismic 2D testing scheduled for January 2021 and as an opportunity for Namibian to be energy independent. Extended livestream version here and presentation here.
- October 28, 2020: National Geographic publishes first international <u>article</u> on Kavango situation "Oil drilling, possible fracking planned for Okavango region—elephants' last stronghold".
- October 20, 2020: ReconAfrica announces plans to undertake a seismic survey in early 2021 to confirm the presence and size of oil and gas deposits. Seismic surveys send sound waves into the Earth that, like x-rays in a human body, provide a rough picture thousands of feet below the surface. To create the waves, specialized trucks thump the ground with powerful, low-frequency vibrations.
- September 25, 2020: Friday's For Future Windhoek (FFFW) <u>first public engagement</u>.



• September 20, 2020: ReconAfrica's geochemist Daniel Jarvie interviewed for Yahoo! Finance talking about "The Largest Oil Play Of The Decade?" Interview covers: Why Africa is the final frontier for oil and gas, Why Namibia is the onshore sweet spot, Why he jumped on this opportunity, Why it's all about the source rock, and Kavango's got it, How a non-typical style of drilling might get them there faster, How Kavango compares to the Permian Basin and the Eagle Ford and How the numbers could be so high they would be laughable. An excerpt:

Daniel Jarvie: "First of all, RECO founder, Craig Steinke jumped in on this in 2012. He didn't just jump, he attacked: Craig bought up the entire Kavango Basin, which spans Northeast Namibia and Northwest Botswana. The Namibian license covers 6.3 million acres. The Botswana license covers another 2.45 million acres. And they offer large scale plays that are both conventional and unconventional."

- September 17, 2020: Ministry of Environment, Forestry and Tourism clarifies in a media statement "that the Environmental Clearance Certificate issued to Reconnaissance Energy Africa is for the drilling of two stratigraphic wells for data gathering to understand the geology and confirm the existence of oil or gas for possible detailed oil and gas explorations and not for fracking.
- **September 16, 2020**: The Namibian publishes article "<u>Oil Drillers Threaten</u> <u>Okavango ecosystem</u>".
- September 16, 2020: The Daily Maverick Op-Ed <u>Mystery shrouds plans to start fracking near Namibia's Kavango River and Botswana's Tsodilo Hills</u> by Jeffrey Barbee with editing by Kerry Nash
- **September 2, 2020**: "Internationally acclaimed" geochemist Daniel Jarvie explains in an exclusive <u>interview</u> the potential of Kavango Basin. This follows the release <u>report</u> on Reconnaissance Energy Africa's Kavango Basin, putting the **potential at 120 billion boe** (barrels of oil equivalent) which, if it all pans out, could make this one of the biggest oil finds of the last few decades.
- August 25, 2020: ReconAfrica <u>appointed</u> Scot Evans as CEO, replacing Jay Park. Park was appointed company chairman.
- August 20, 2020: ReconAfrica announced completion of its C\$23-million public offering. "We are very pleased with the results of this Offering, as it was necessary to increase the maximum size of the offering twice to C\$22 million to accommodate demand and the Agent also partially exercised the over-allotment option," said Jay Park, Chief Executive Officer of ReconAfrica. "With the funds raised from this Offering, ReconAfrica will fully perform our three-well drilling program and acquire and interpret 2D seismic data. Performance of these



operations will significantly exceed our work obligation during the current phase of our exploration license."

- August 7, 2020, Namibia: ReconAfrica <u>announced</u> further upsizing from the previously announced C\$20,000,000 public offering to up to C\$22,000,000 "to accommodate investor demand".
- August 4, 2020: ReconAfrica filed a preliminary prospectus^[24], announcing a C\$10-million <u>public offering</u>. Later it <u>announced</u> an upsizing to C\$20,000,000 "to accommodate investor demand".

• June 12, 2020: San Diego Torrey Hills Zoom Interview with Scot Evans

- May 27, 2020: San Diego Torrey Hills Reconnaissance Africa Zoom <u>Presentation</u> with co-founder <u>Craig Steinke</u>
- May 20, 2020: a ReconAfrica <u>research report</u> and <u>podcast interview</u> given by CEO Scot Evans discuss <u>"unconventional opportunities,"</u> and a company <u>investor presentation</u> refers to the possibility of using "modern frac simulations" (fracking), if exploratory drilling proves promising.
- December 24, 2019: The Namibian government again <u>extended</u> PEL0073, the <u>exploration license</u> now ultimately held by ReconAfrica.
- December 9, 2019: "ReconAfrica <u>announces</u> it has engaged an international drilling company, Seidel Technologies, to play an integral role in executing the upcoming drilling program in the Kavango Basin of Namibia.
- October 7, 2020: the international "hacktivist" group Anonymous shut down websites of numerous Namibian government ministries, including the president's office, in protest against the test drilling. A Twitter user calling himself Paladin said it was in opposition to "greed and allowing the destruction of environment and wildlife." The sites remained offline for at least two days. A month later, on November 6, Paladin again reported that government websites had been taken down.
- October 7, 2019: Reconnaissance Energy Namibia <u>announces</u> it obtained environmental clearance certificate from government to drill stratigraphic wells.
- September 2019: ReconAfrica investor <u>presentation</u> published describing the exploration phases as "First exploration phase requires drilling one well by January 29, 2020, two additional exploration phases to to January 2024 + right to extend to January 2026" followed by a "25 year Production Licence (following) commercial discovery".



- August 30, 2019: Lund/ReconAfrica completed the reverse takeover transaction with 1163631 BC Ltd, and the resulting parent company was named Reconnaissance Energy Africa Ltd (ReconAfrica). Director Jay Park became its CEO.
- June 2019: The final EIA <u>report</u> was completed for ReconAfrica's proposed drilling of stratigraphic wells by Namibian environmental assessment practitioner Sindila Mwiya.
- May 10, 2019: Specific consultative meetings were held in Nkurenkuru to which
 members of the public were invited by way of advertisement in the national
 newspapers.
- May 9, 2019: Specific consultative meetings were held in Rundu to which members of the public were invited by way of advertisement in the national newspapers.
- February 25, 2019: The Namibian government <u>adjusted</u> the Petroleum Agreement in "Reconnaissance's" favor: "The Ministry of Mines and Energy agreed to adjust the work, expenditure and relinquishment timing of the Petroleum Agreement and the License such that Reconnaissance's work and expenditure commitments under the Initial Exploration Period will be satisfied if, by January 29, 2020, Reconnaissance drills one stratigraphic test well (rather than two). Pursuant to such adjustment, Reconnaissance's obligation to drill the second stratigraphic test well has been deferred to and becomes a part of the work commitment to be satisfied during the First Renewal Exploration Period. Also, the obligation to relinquishment 50% of the Licensed Property which arises at the end of the Initial Exploration Period has been deferred into the First Renewal Exploration Period."
- October 22, 2018: Namibia's Ministry of Mines and Energy granted a <u>one-year</u> <u>extension</u> to the initial exploration period of the ReconAfrica license, to January 29, 2020.
- September 24, 2018: Namibia Launches its NDC Partnership Plan for Climate Action. The priority areas outlined in Namibia's INDC Partnership Plan include developing better framework conditions for effective climate change governance, and strengthening financing of projects that help reduce emissions. In its NDC, Namibia has committed to reduce emissions by 89% by 2030 compared to the business-as-usual scenario through climate-smart agriculture, reducing deforestation and renewable energy:

"Namibia aims at a reduction of about 89% of its GHG emissions at the 2030 time horizon compared to the BAU scenario. The projected GHG emissions to be avoided in 2030 is of the order of 20000 Gg



CO2-eq inclusive of sequestration in the AFOLU sector and compared to the BAU scenario"

- May 10, 2018: 1163631 B.C. Ltd. was <u>incorporated</u> under the laws of British Columbia. "The Company was incorporated for the purpose of acquiring shares in a company conducting oil and gas exploration, development and production in Namibia." Later corporate filings identified Park as its president/CEO and director; see later notes.
- April 22, 2016: <u>Botswana and Namibia sign the Paris Agreement</u>, a legally binding international treaty on climate change which entered into force on 4 November 2016.
- 2015: Corporate documents filed on Sedar <u>described</u> the aeromag analysis: "During the balance of 2015, Reconnaissance acquired a high resolution geomagnetic survey of the Licensed Property and conducted a detailed analysis of the resulting data and other available data related to the Licensed Property, including reprocessing and reinterpretation of all existing geological and geophysical data. This led to the identification on the Licensed Property of the Kavango Basin, as a sub-basin of the Greater Owambo Basin in northeastern Namibia."
- January 26, 2015: Reconnaissance Energy Namibia, the National Petroleum Corporation of Namibia (Namcor) and the Namibian government concluded their Petroleum Agreement in respect of the Kavango oil blocks, for which ReconAfrica had applied for an exploration right. The document confirms that Reconnaissance Energy Namibia was 100% owned by Reconnaissance Oil & Gas Corporation (BVI).
- 2014: <u>ReconAfrica's agreement</u> with the Namibian government for its oil exploration license.
- 2013: Establishment of US Electrify Africa Act. This is an initiative led by the United States to assist countries in Sub-Saharan Africa (SSA) to get wider access to electricity. This Act also established the Power Africa Initiative, which focuses on the provision of clean, reliable and affordable energy in SSA.
- 2013: In a <u>ReconAfrica investor presentation</u> on November 10, 2020, the company's Doug Allen, senior vice president for investor relations, describes (at 8:20) the genesis of its Namibian oil license:

"The genesis of this opportunity was founder Craig Steinke's purchase of a database dating back as far as 2013. And he got Dan Jarvie involved, back in that era, and had a number of geologists retained to basically survey the database. And as they combed the database and completed the due diligence, the opportunity in northeast Namibia arose to



the fore. And Craig was in Windhoek negotiating the licenses that we now possess in northeast Namibia for 6.3-million of the 8.75-million acres. And Craig would admit, as perhaps all of you know in the oil and gas business, sometimes luck plays a part in your success, and Craig would admit that there was a good portion of luck here because the government of Namibia said to him at the time in 2013, almost as a by the way: 'By the way, we've shot an aeromagnetic survey over a large proportion of the country, including the region that you're proposing to license, but nobody's ever bought the aeromag survey, so it's never been assessed, would you like to do so?' I think Craig put it on his credit card immediately... Subsequent to further aeromag analysis, the decision was made to license the continuation of the Kavango basin in northwest Botswana."

- 2012: According to the UN, Namibia cannot feed itself. Its farms support only about 70 percent of its people, and the lands under ReconAfrica's drilling license have more than 600 working farms, some irrigated with water from the Okavango River. Drilling here could further imperil this precarious food supply.
- Oct 15, 2009: The Elephant Listening Project found that forest elephants in central Africa switched to a more nocturnal lifestyle as a result of noise from oil exploration and development.
- 1991 to 2013: "Recon"/"040"/Reconnaissance Energy Corp/0408861 BC Ltd was incorporated on July 9, 1991; it was formerly known as Rival Oil Co Ltd; its name was changed to Reconnaissance Energy Corp on July 8 2005 and later to 0408861 BC Ltd. Craig Steinke was the sole shareholder, at least he was on Feb 28, 2018 according to corporate documents filed on Sedar.

*Sources include original documents, ReconAfrica web, National Geographic, United Nations, experts and witnesses on the ground and other linked sources