

BEA HK: They talked to me in person without an appointment, which was nice since every other HK bank except Dah Sing Bank asked me to leave my contact information and have one of their colleagues call me back later (SCB didn't call me back).

Company search fee: 300HKD

Minimum balance to open: 5,000HKD

Monthly fees: 5,000HKD to avoid monthly fees, otherwise 50HKD/month

Annual fees:

[BEA Corporate Cyberbanking fees](#)

Transfer to another BEA HK account: free

Transfer to other local HK banks in HKD: Free if through electronic clearing and 50HKD through CHATS

Receiving money: 15HKD if through CHATS, free if through electronic clearing

Checking: free checkbook and local check deposit

Credit Card: Not without at least 3 to 6 months of business bank account history

Time to open: 3-4 weeks, which is too long for me

3609 3636 - Ms. Chan - Kwai Chung

Standard Charter Bank HK: I submitted an online form, but no one called. Later I went to a local branch, and wrote down my information, but no one called me back.

I was told to call 2802 7888 and press 8383 (extension didn't work)

Then I was told to call 2886 6988 and press 2 then 5 (this worked)

Minimum balance to open:

Monthly fees: none with 50,000HKD balance maintained

Annual fees:

Transfer to another Standard Charter HK account: free - same day

Transfer to other local HK banks in HKD: free - processing time 2 working days, urgent - process same day 150HKD

Receiving money from other local HK banks: 15HKD - CHATS

Checking: free checkbook and free to deposit local checks

Time to open: 2-3 weeks after appointment

Credit card: 2282 0769

Bank of China HK: 3988 2288

Opening fee: 150HKD

Minimum balance to open: 50,000HKD to avoid monthly fees

Monthly fees: No fee if you maintain 50,000+HKD balance, otherwise 120HKD/month

Annual fees: None

Transfer to another BOC HK account: free using Corporate Banking Services Online

Transfer to other local HK banks: 50HKD for CHATS, 18HKD for slower transfer

Checking: Free to write and deposit checks

Credit Card: 2853 8828 - told to call this number, but it didn't work when I called

Hang Seng: They called me back after I left my name and number at a local Hang Seng branch.

Company search fee: 100HKD

Minimum balance to open: 50,000HKD

Monthly fees: none with 50,000HKD balance

Annual fees: first 2 years - none, after first 2 years - 600HKD

Transfer to Hang Seng accounts: free online or at ATMs

Transfer to another HSBC HK, BOC HK, or other local HK bank accounts: 50HKD CHATS, 30HKD - 2 to 3 working days

Receive money: 15HKD per transaction

Checking: free checkbook and free to deposit checks

Credit Card: Yes, but wouldn't tell me what it would take to get a card.

HSBC HK: The worst bank that didn't even offer to have one of their colleagues call me back. When I wanted to ask questions about fees, they told me to call another number (no offer to transfer me). When I then wanted to ask about online banking they told me to call another number (no offer to transfer me). Then when I talked to corporate online banking, and I wanted to ask a simple personal HBSC online banking question they told me they couldn't help me. They told me I had to call a HSBC personal online banking number (again no offer to transfer me).

Company search fee: 650HKD

Minimum balance to open: 50,000HKD minimum balance to maintain - business direct

Monthly fees: none with 50,000HKD balance

Annual fees: none for first 2 years, but fees after that

Transfer to another HSBC HK account: no charges

Transfer to Hang Seng, Standard Charter HK in HKD: 55HKD per transaction, 35HKD - 2 to 3 working days

Receive: 15HKD interbank CHATS, telegraphic - 65HKD

Checking: free checkbook and free to deposit checks

Credit Card: Yes, but they wouldn't tell me what it would take to get a card.

2748 8288 2#514

CitiBusiness HK: I called 2860 0267 and they said they will have someone from their Mong Kok branch call me. A person called me back within 2 hours on Monday evening.

I was told to open a CitiBusiness account you need to operate for 2-3 years of company history, but others have reported your company history isn't that important. Additionally, I think it's easier if you have an current personal account with Citibank. They were nice, but they explained I probably wouldn't get approved for an account. Account opening process is around 3 weeks.

Company search fee:

Minimum balance to open: 10,000HKD (They really wanted 200,000+HKD)

Monthly fees:

Annual fees:

Transfer to another Citi HK account:

Transfer to HSBC, Standard Charter HK in HKD:

Checking:

Credit Card: Yes

Dah Sing Bank: They talked to me in person without an appointment, but no online transfers for business accounts, so I won't use Dah Sing Bank. They also had limited information in English when I went to a branch in person.

Company search fee: 150HKD

Minimum balance to open: 5,000HKD

Monthly fees: With 5,000HKD minimum balance no monthly fees otherwise 60HKD/month

Annual fees: none

Transfer to another Dah Sing Bank account: no way to do this online for business accounts

Transfer to HSBC, Standard Charter HK in HKD: no way to do this online for business accounts

Checking: Free check deposit and writing

Credit Card: If you can get it [here are the fees](#)