



**\*\*\* The ShadowCash Merger has been called off \*\*\***

See [link](#) for more information

### **ShadowCash Proposal**

One of the largest problems facing crypto-currency is the constant dividing of mind-share into smaller and smaller isolated communities. In the beginning there was Bitcoin, since then the advantage of starting a new crypto-currency from the ground up as a new platform is incredibly tempting to up-and-coming talent, but we believe there is another way.

Everybody is trying to be the next bitcoin, but by working alone and against one another, only works to sabotage the success of everyone but Bitcoin.

We, the Darkcoin Developers and Darkcoin Foundation would like to offer a stake in Darkcoin equal to your current stake in ShadowCash. This would be done by the first ever “coin-merge” ever attempted. It’s actually a pretty simple task and the how will be explained later.

We hope this will bring all of the talents of both communities together with one common goal, to grow and become a giant force to be reckoned with. Our hope has always been to be the second greatest coin and maybe someday to take up in upwards of 10-20% of the total market cap of crypto. We believe the team we’re building will make this happen.

### **How Will Coins Be Transferred?**

At a specific date in the future, all coins present in ShadowCash will be summarized and the total value of addresses will be recorded. The total market cap of ShadowCash will be calculated (say for example \$600,000), at which point that amount as a percentage of Darkcoin will be created (say for example \$16,000,000).  $\$600000/\$16000000$  will represent an additional 3.75% of Darkcoins market cap. At the merging date, Darkcoin’s market cap will be extended 3.75% to give the ShadowCash users the same value they had in ShadowCash.

A special app will be used to sign messages for each private key (Just a message like “send coins to DarkCoinAddrX”). The signature can be verified and an equal stake of the new Darkcoin will be awarded to what the users previously had.

We hope to bring the whole community over, but the chances that some members stay and reboot the coin is pretty good. So we'll require a proof-of-burn to get ShadowCash converted to Darkcoin.

### **So would this cause inflation of the overall supply?**

While, the coin supply would go up, and coins that are redeemed will have their source ShadowCash destroyed. The value of that currency would be transferred over to the Darkcoin chain. So other coins in Darkcoin would not lose value and ShadowCash users would maintain their value. From an economics perspective, just printing money will divide it's value. But combining crypto-currencies (or companies in the existing system) by inflation will maintain value due to the utility and community that is pre-existing.

In the long term, Darkcoin's distribution curve will be slightly reduced so we release exactly the same amount of coins in the long term. This will also counteract the effects of expanding the Darkcoin supply.

### **What's there to gain?**

The total value of Darkcoin would stand to gain a lot from such a partnership. This means that anyone that has a stake in ShadowCash (for example the developers, writers, PR people, etc) would instantly have a stake in Darkcoin and thus have an interest in helping out. We're combining communities together to become stronger. Imagine us all working together and forming a meaningful alliance. We're under the impression the ShadowCash team is quite sizable and so is the Darkcoin team, combined we will have one of the largest most talented teams in all of crypto.

This is also an incredibly newsworthy event. Imagine seeing "Darkcoin Acquires ShadowCash" in the press. We're talking about shaking the foundation of what people think these community lines are and fixing one of the largest problems plaguing crypto, the dividing of mind-share .

### **How would you be protected?**

If the core team of ShadowCash is interested, we will write up a contract stating the exact terms and conditions that such a purchase will be made and how it will be done. Included will be the nominal dollar amount, the Darkcoin that will be created to be gifted to the ShadowCash team and how one will be able to recover their ShadowCash into Darkcoin.

### **What would you work on?**

Darkcoin is an open-source project, so we're not interested in micromanaging your efforts. All that we ask is the projects that you take on are in within the vision of Darkcoin (a privacy-centric coin opposed to illegal uses, with a target audience of average every day users)

### **Technology and Other ShadowCash Resources**

It seems both of our teams are going down similar paths and doing all of the work twice. The ShadowCash team has been hard at work creating a great user experience, stealth address technology, encrypted chat technology and much more. These are areas in which Darkcoin could benefit.

We're hard at work creating an encrypted multi-path messaging system and instant transactions. So the work we're doing complements each other rather well.

### **Proposal Conditions**

- 1.) Converted funds will be locked for a period of 90 days
- 2.) We're looking for some kind of commitment from the core team that they'd work on darkcoin for at least a year beyond this. They could work on whatever they like, at the pace they're working now.
- 3.) DRK Will be paid for in a 1:1 relationship, dollar wise from this moment forward.  $494909$  (SDC MarketCap) /  $9833182$  (DRK Market Cap), therefore 5.03% of the total number of DRK coins will be created on a future block, totaling  $240277$ DRK. The exchange rate will be  $31.33$ SDC for 1DRK.
- 4.) SDC users will be awarded DRK based on coins destroyed and signed (sign the private key proving you own the key). A user will send coins to a non-redeemable address, if those coins for example equal 1% ( $64435$  SDC) of the total number of SDC ( that would amount to  $2056$ DRK being awarded.

Regards,

Darkcoin Developers and the Darkcoin Foundation