AMP - Key Facts and Figures | *Sunday, May 17, 2026*

Overview:

- What is AMP?
    - AMP is a public benefit corporation that exists to maximize the world's frontier output
- What is AMP's vision ?
    - A healthy independent frontier technology ecosystem
- What is AMP building?
    - An independent AI grid - more info can be found here: https://amppublic.com/

Compute and grid traction:

- 200MW coming online by the end of 2026, with a target of 1.9GW over the next 5 yrs
- Founding grid members are leading labs across industry, academia, and government, including:
    - Periodic Labs
    - Black Forest Labs
    - Eleven Labs
    - Mistral
    - Arena
    - Sesame

Ecosystem partners:

- Named institutional partners:
    - a16z
    - NEA
    - YC
    - StepStone
    - Vultr
    - Cirrascale

Capital details:

- Since founding AMP PBC in January 2026:
    - $1.3B in private capital has been committed to the project
- A meaningful portion of our profits between now and 2030 have been set aside to create a Public Wealth Fund
    - The current estimated size for this public wealth fund is ~$500M and the priority is direct payments to local communities to assist with education and other AI transition needs
    - We are requesting ideas from the public for the best way to implement this direct funding program, submissions can be made here: amppublic.com/publicwealthfund

Founding team:

- Anjney Midha - Founder
- Sebastian Lobo - Engineering lead (ex-Google, 14-year relationship with Anjney)
- Mihai Tiuca - Engineering (ex-Google, Sebastian's collaborator of 2 years)
- Andrew Erskine - Operations (ex-Orrick, prior GC at Ubiquity6)
- Rosie Gillam - Operations and Communications (ex-Edelman)
- Mike Abbott - Strategic advisor (Kleiner, Twitter, Apple, GM; 12-year relationship)