goo00:00:55 Edward Matar: Hello everyone. 00:01:37 rpaloni: Hi Chaffe 00:01:45 Edgar Alexandre (321) 345-0091 PML-FL: Busy guys!!!! 00:03:11 Some of us are leaving Ron Legrand's Quick Start class (Where Jay spoke earlier today) to jump on this call for an hour... 00:03:34 MusicCitySanta.com/Stephen Kiern: Good Morning/Afternoon/Evening, Everyone Worldwide, from Nashville, Tennessee, Music City, USA! 00:03:41 Edgar Alexandre (321) 345-0091 PML-FL: It is my grandkid birthday on the 22nd 00:05:26 Derrick: At work so able to video. Did submit question but may not be able to respond as I'm at work 00:06:04 Galactic REI: QUESTION: What are the BEST steps to take when vetting PMLs? 00:06:25 Ashley: Facebook group: Jay Conner's Private Money Academy Members 00:06:32 Ashley: assistant.connermentor@gmail.com 00:06:35 Ashley: 252-808-2927 00:06:38 Ashley: jaysliveevent.com 00:10:02 Edgar Alexandre (321) 345-0091 PML-FL: Someone has to do the dirty job, Chaffee!!!! 00:10:21 Chaffee-Thanh Nguyen: Right Edgar! Jay always gets to be the good cop (0; 00:10:34 Edgar Alexandre (321) 345-0091 PML-FL: Reacted to "Right Edgar! Jay a..." with 😂 00:15:42 Edgar Alexandre (321) 345-0091 PML-FL: I am still fighting that !!!! 00:17:43 Edgar Alexandre (321) 345-0091 PML-FL: Happy for you, Crystal!!!!! 00:21:37 Is there a minimum to be committed by the private lender 00:22:56 Edgar Alexandre (321) 345-0091 PML-FL: The PML that we look to work with will most likely NOT have a website 00:27:57 Chaffee-Thanh Nguyen: Schedule a time to discuss the mentorship programs with me at www.JayConner.com/schedule 00:28:21 Edgar Alexandre (321) 345-0091 PML-FL: Lets say we have a project that we would need 200K and we have 2 lenders with 100K each. How would you structure this deal? How would the lenders be secured> 00:30:19 rpaloni: can I answere thgis question? 00:31:58 Joyce: The lenders have to have the property that they are tied to appraised, right? 00:32:57 Joyce: Even though banks that I have talked to will not take a 2nd position, so this is not the case with these lenders? 00:33:23 Gary's iPhone: Thank You so much, 00:35:26 Joyce: Thanks. 00:35:48 Edgar Alexandre (321) 345-0091 PML-FL: Replying to "can I answere thgis ..."

00:37:14	Joyce: Are there any upfront or closing costs?
00:38:42	Edgar Alexandre (321) 345-0091 PML-FL: Second position lenders get a higher
rate?	
00:40:19	Stephen Kiern/Nashville: Raise your hand, Chaffee!
Crystal MAY of	call on you!
*<<[:-D}}} HC	D3!
00:41:55	Joyce: A beautiful thing, as I understood it, that Chaffee told me earlier today is
that these loa	ns do not show up on our credit.
00:42:17	rpaloni: I am using 2 different appraisers. On the last property I purchased
I asked for an	d got an ARV appraisal not so much for the lender but for my own self check
00:43:00	Joyce: I am a Realtor if I need to help anybody, I would be honored to do so. I
am in Middle	TN south of Nashville.
00:54:00	John Mo: You have gto get true ARV and you will definitely need to pay the
arrears	
00:54:50	Eric "Banjo" and Erica Camardelle: That's a writer downer
00:54:58	Eric "Banjo" and Erica Camardelle: Make it about them not about the deal.
00:55:12	Larry SmithGroup: Reacted to "Make it about them n" with 👏
00:56:15	JS Brown: Did he just say you guys do Not do wrap around mortgages??
00:56:36	Chaffee-Thanh Nguyen: Correct. Jay does not buy using Mortgage Wraps.
00:56:45	JS Brown: I thought that was a safe way for the seller Seller protection.
01:03:00	JS Brown: I'll be there
01:03:25	John Mo: I will also be there
01:04:41	Larry SmithGroup: Thanks Crystal and Chaffee :)
01:06:21	Larry SmithGroup: That's hilarious Chaffee!!

01:06:40 Galactic REI: THANK YOU GUYS!!