

NORWOOD VILLAGE BOARD MEETING

MINUTES

MEETING	10.16.25 Board Meeting
DATE & LOCATION	Teams Meeting
BOARD MEMBERS VOTING	Lisa Kang, Erin Lavin, Mckenna Krueger, Erik Axter
BOARD MEMBERS NOT IN ATTENDANCE	Sonia Sarao
OTHERS IN ATTENDANCE	
SCRIBE	Mckenna Krueger

AGENDA:
<ul style="list-style-type: none"> ● New Board Members ● Roles Next Year ● Reconcile 2025 Budget ● Propose 2026 Budget ● Annual Meeting Deck
<ul style="list-style-type: none"> ● Mckenna read minutes - Erin and Lisa approval
ACTION ITEM UPDATE:
<ul style="list-style-type: none"> ● 9.18.2025 Meeting Action Item Updates <ul style="list-style-type: none"> ○ Budget 2025 <ul style="list-style-type: none"> ■ Action: Confirm strategy for CD investments. Is automatic rollover possible? ■ Action: Is an ACH payment process or other recurring payment processors available ■ Action: Erin to write a letter to mail final reminder to residents, then reach out to Bill for information on the lien process. ○ Annual Meeting & Budget 2026 Planning <ul style="list-style-type: none"> ■ Action: First Priority for October meeting - need date for annual meeting, rent space, community walkthrough of potential projects, remaining 2025 budget for 2026 projects, look up online voting for budget approval prior to meeting ○ Community <ul style="list-style-type: none"> ■ Action: Erin to set up link on website on how to update email, phone number or contact information ■ Action: Plan community walkthrough for Fall maintenance ■ Action: Erik to reach out to Pody to check in on progress ○ City Land Docs

- **Action:** In document review, do we want the Norwood Swim Club to be included or just Norwood Village?
- **Action:** Erin to email Bill: Has the Swim Club been paying for parking lot gravel? Follow up with Kimberly (City) on potential landscaping contact.
- Welcome Gifts
 - **Action:** Erik to welcome Tej Gill - To Do
 - **Action:** Sonia and Lisa to welcome Weiner's - Done

BUDGET UPDATE:

- Reconcile 2025 Budget
 - Capital Expenditure Fund
 - Spent these funds
 - **Action:** Can this line item be removed going forward?
 - Social
 - Note for Annual Meeting that budget was over do to Fourth of July
 - Increase this for 2026
 - Common Property
 - Surplus - look to remove blackberry bushes in the Orchard, tree trimming in South Park
 - **Action:** Lisa to reach out to arborist regarding potential tree risks in South Park
 - Discuss the walk paths and repaving costs
 - **Action:** Erin to pull together previous quotes
- Draft 2026 Budget
 - Dues
 - Keep the same
 - Real estate sponsors
 - Remove this line item
 - Rental income
 - Verify yearly increase
 - Interest and Other Income
 - **Action:** Create tracker for outstanding CDs
 - Roll over the CDs
 - Utilities
 - Verify timing of the bills and look to increase slightly
 - **Action:** Sonia to provide
 - Insurance
 - **Action:** Sonia to provide input on 2026 projections
 - Legal and Professional
 - Put Pody's expenses here
 - **Action:** Erik to verify outstanding amount
 - Misc.
 - Keep the same
 - **Action:** Erin to verify the domain and website editing costs
 - Community Property Maintenance

- Keep the same
 - Social
 - Increase Budget to \$1,800
 - Fourth of July \$900
 - Summer Social \$500
 - Annual Meeting \$400
 - Taxes
 - Should this be a separate line item

AGENDA NOTES:

- New Board Members
 - Kierns - Irene wanting to join 2026
 - **Action:** Sonia to reach out to Irene
 - Olbergs - Anyssa perhaps 2027
 - Weiners - Will perhaps 2027
 - **Action:** Update the Welcome Packet, include Board position role descriptions
 - **Action:** Erik to reach out to Taj
- New Board Roles
 - Erin as President, Sonia as Vice President (tentative), Mckenna as Treasurer (tentative), Lisa as Secretary, Irene as Trustee (tentative)
- Annual Meeting Presentation Draft
 - Poll / Survey
 - Look into include action plans that Board looks to accomplish in 2026
 - Get community input
 - **Action:** Erik to reserve location for annual meeting
 - Looking at dates of 1/10 or 1/24
 - **Action:** Erin to update website with Meeting Minutes
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- **8:53** pm conclusion