ΦΚΨ - ΝΥΘ

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 02-07-2024

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 02-21-2024

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 03-20-2024

**To:** Undergraduates of NY Theta, Rochester Theta Corporation **From:** Rochester Theta Corporation – Gregory Springer (Director of

Communications)

**Subject:** Revised RTC Scholarship Document

## **RTC Scholarships Document**

#### Section I - Overview

#### **Article 1: Statement of Intent**

The Chapter Scholarship Fund (CSF) balance dictates the dollar amount of awards available to the chapter. In any one academic calendar year, the RTC will not award more than 100% of the annual available funds, as defined by the Phi Kappa Psi Foundation 'CSF Policies and Procedures'.

The brotherhood of Phi Kappa Psi wants to award, through the Scholarship Committee and funded by the Chapter Scholarship Fund (CSF), the following scholarships to meritorious brothers in good academic, financial, and legal standing:

#### Section II - RTC-Based Scholarships

## **Article 1: Scholarship for Academic Excellence:**

This scholarship is awarded at the beginning of Fall and Spring semesters (for the corresponding previous academic semester) to the two (2) brothers with the most 'Excellence points' in the chapter. 'Excellence points' are defined as the product of a brother's last academic term's GPA and the number of credits he took that term (i.e. 3.54 (GPA) x 13 (Credit Hours) = 46.02 'Excellence Points'). Members of the last academic term's pledge class are ineligible for this scholarship.

### Deliverables required:

- ΦΚΨ NYO RTC Scholarship Application
- Certificate of good academic standing from the Scholarship Chair
- Certificate of financial standing from the Treasurer
- Approval of scholarship winners from an Chapter Academic Advisor (via email with scholarship winners listed)

### Deadline for submission of documents:

Saturday of Week 4 of each award semester

### **Total Award Amount For This Category:**

- \$350 each, \$700 total
- If more than two (2) brothers all exactly qualify for this award, see Section V, Article 1

## **Article 2: Scholarship for Highest Academic Improvement**

This scholarship is awarded at the beginning of Fall and Spring semesters (for the corresponding previous academic term) to the one (1) brother with the most 'Improvement points' in the chapter. The term 'Improvement points' is defined as the difference between a brother's last academic term's GPA and his overall cumulative GPA. Brothers that qualify for a Scholarship for Academic Excellence in the last academic term are ineligible for this scholarship.

### Documents required:

- <u>ΦΚΨ NYO RTC Scholarship Application</u>
- Certificate of good academic standing from the Scholarship Chair
- Certificate of good financial standing from the Treasurer
- Approval of scholarship winners from an Academic Advisor (via email with scholarship winners listed)

#### Deadline for submission of documents:

Saturday of Week 4 of each award semester

# **Total Award Amount For This Category:**

- \$350 each, \$700 total
- If more than one (1) brother all exactly qualify for this award, see Section V, Article 1

### Article 3: Scholarship for Academic Excellence during New Member Onboarding

This scholarship is awarded at the beginning of Fall and Spring semesters (for the corresponding previous academic term assuming there was a new member class) to the new member (now duly initiated brother) with the most 'excellence points' (defined in Section 1) in his pledge class.

### <u>Documents required:</u>

- ΦΚΨ NYO RTC Scholarship Application
- Certificate of good academic standing from the Scholarship Chair
- Certificate of good financial standing from the Finance Chair
- Approval of scholarship winners from an Academic Advisor (via email with winners listed)

## Deadline for submission of documents:

• Saturday of Week 4 of each award semester

### Total Award Amount For This Category:

- \$350 each, \$700 total
- If more than one (1) brother exactly qualifies for this award, see Section V, Article 1

### **Article 4: Scholarship for Brotherhood Excellence**

This scholarship is awarded one time per semester to a brother who best emulates the values of the fraternity. This scholarship is awarded at the beginning of Fall and Spring semesters (for the corresponding previous academic term).

## Documents required:

- ΦΚΨ NYO RTC Scholarship Application
- Approval notice for scholarship from the Chaplain (based on Chaplain and Cabinet decision)
  - o Include a summary of accomplishments and/or qualities

### Deadline for submission of documents:

• Saturday of Week 4 of each award semester

### Total Award Amount For This Category:

- \$350 each, \$700 total
- If more than one (1) brother exactly qualifies for this award, see Section V, Article

# Article 5: Scholarship for Committee Leadership Excellence

This scholarship is awarded one time per semester to a brother who best emulates the values of the fraternity. This scholarship is awarded at the beginning of Fall and Spring semesters (for the corresponding previous academic term).

### Documents required:

- ΦΚΨ NYO RTC Scholarship Application
- Approval notice for scholarship from the Chapter Vice President (based on the Chapter Vice President and Cabinet decision)
  - Include a summary of accomplishments and/or qualities

#### Deadline for submission of documents:

Saturday of Week 4 of each award semester

### Total Award Amount For This Category:

- \$350 each, \$700 total
- If more than one (1) brother exactly qualifies for this award, see Section V, Article

## Section III - Alumni-Based Scholarships

### **Article 1: Adam Brody Hero's Award**

The Adam Brody Hero's Award provides an annual scholarship to one (1) RIT student. The chapter receives and reviews the applications, and decides the recipients of each scholarship. Eligible students must be enrolled as full-time students at RIT, and in good academic standing. Applicants must submit a 300-500 word essay demonstrating high moral caliber and the importance of personal sacrifice for the wellbeing of others.

Applications will be submitted to RIT's Fraternity and Sorority Life office (FSL) via CampusGroups. Available funds may be used to support scholarships and the cost to create and maintain a plaque to be displayed prominently in an appropriate location, with the cumulative names of each year's winner.

**Document(s) required**: FSL Application

<u>Deadline for submission of documents</u>: Saturday of Week 2 of the semester <u>Total Award Amount For This Category</u>: Total available at time of disbursement

# **Article 2: Brian Bauer Memorial Scholarship**

The purpose of the Brian Bauer Memorial Scholarship is to provide financial aid to deserving students who excel scholastically and at athletic competition.

While Brian was both an exceptional student and fantastic sportsman, he was, more importantly, an amazing person. He would light up the room when he entered and touched everyone who knew him. His energy was contagious and his positive attitude was always the driving force.

The Brian Bauer Memorial Scholarship honors Brian's legacy by helping to inspire students to realize their full potential in college. Brian will always be remembered by his friends and family and this scholarship looks to extend the reach of his touch. While the light Brian illuminated can never be replaced, this fund will shine an enduring light for his community and his school.

The Brian Bauer Memorial Scholarship Fund will generate one (1) scholarship annually. The scholarship will be awarded to a RIT student/member of Phi Kappa Psi, New York Theta.

Brothers involved in scholarship: Gus Mancini, David Viglione, Henry Lorraine, Neal Glazier, Tom Turner, Scott Pelletier

<u>Document(s) required</u>: <u>Brian Bauer Scholarship Submission Form</u> (You may include resume) and <u>Brian Bauer Scholarship Essay Form</u> (submit to RTC president) <u>Deadline for submission of documents</u>: Saturday of Week 2 of Spring Semester

### Article 3: Rob Parada Leadership Scholarship

Established to provide non-tuition support to undergraduate RIT students with preference to students who are members of the New York Theta chapter of Phi Kappa Psi at RIT. The funding is to be used to provide student support for travel or other non-tuition expenses associated with their education or field of study, such as attendance at conferences, presentations or other opportunities related to educational leadership development. Leadership development is classified as, but not limited to, character and skill development for the personal, educational and professional benefit of the student(s).

#### **Selection and Administration:**

RIT's Division of Student Affairs, Office of Greek Life, in conjunction with the Office of Financial Aid and Scholarships, will determine recipients to receive financial support from the fund. The office of Greek life will consult with the identified chapter advisor to provide input and recommendations for the award. To be eligible for funding, RIT students must have a minimum 2.8 cumulative GPA and have financial need as determined by the Office of Financial Aid and Scholarships. Preference will be given to students who are members of New York Theta chapter of Phi Kappa Psi at RIT. Funding will be requested through and approved by RIT's Division of Student Affairs, Office of Greek Life, in accordance with RIT's spending policies.

# **Funding:**

- Estimated initial fund value: \$1,000.00
- Funding will be derived from gifts specifically designated to the Robert Parada Endowed Leadership Fund
- Cumulative gifts totaling \$25,000 are being sought; the fund will be permanently endowed when cumulative gifts reach \$25,000

#### **Management of the Funds:**

The Robert Parada Endowed Student Leadership Fund is a restricted/endowed fund for which cumulative contributions will meet or exceed \$25,000, thereby permanently endowing the fund to be invested under the direction of RIT's Board of Trustees. Once the endowment fund is established, earnings will be reinvested for one year prior to a spending distribution. Thereafter, distributions will be available, as determined by the criteria outlined in this document. In the event that contributions do not reach the \$25,000 level within three (3) years of establishment the fund will be treated as a restricted fund and distributed according to the purpose of this memorandum until all contributed dollars have been expended.

\*If at any time in the future this gift cannot be used or is not needed for its stated purpose, the fund will be used for the most closely related/any area of RIT.

<u>Document(s) required</u>: Contact RIT's Division of Student Affairs

<u>Deadline for submission of documents</u>: Contact RIT's Division of Student Affairs

<u>Total Award Amount For This Category</u>: Total available at time of disbursement

### Article 4: Bryan DiCarlo's Leadership Immersion Scholarship

This scholarship goes to one brother a each year to go to one of the following leadership events (the winner can select ONLY 1)

The North American Interfraternity Conference: The North American Interfraternity Conference has an Undergraduate Interfraternity Institute which is a pretty cool interfraternal leadership program (which also includes sorority women in attendance

#### OR

- Any PKP lead/hosted leadership events

<u>Document(s)</u> required: <u>ΦΚΨ - NYΘ \_RTC Scholarship Application</u> sent to Bryan DiCarlo (bryan.dicarlo@gmail.com) with a paragraph on which event and why you want to attend (cc the RTC)

<u>Deadline for submission of documents</u>: Saturday of Week 2 of Fall Semester <u>Total Award Amount For This Category</u>: \$500 to cover expenses for trip, including registration and travel.

# Section IV - Previously Offered Scholarships

#### Article I: Shawn Kumar's Above and Beyond Scholarship

This scholarship is awarded to deserving brothers who are able to demonstrate that they went "Above and Beyond" in any role/job/duty involved with Phi Kappa Psi NY Theta. **Above and Beyond Scholarship** 

<u>Scholarship frequency:</u> Awarded every academic semester (fall and spring) for the applicants efforts in the <u>previous semester only!</u>

#### Document(s) required: Application

<u>Deadline for submission of documents</u>: Monday Week 2 of the semester, 5pm Eastern <u>Total Award Amount For This Category</u>: 1 semester's dues for Phi Kappa Psi NY Theta minus any debt the recipient owes to the fraternity (which is sent directly to the Treasurer)

### Section V - Related Ancillaries

#### **Article 1: Tie Breaker Situation**

For tie situations, the number of scholarships awarded may be changed to accommodate for all the Brothers tied for a certain award. If the available annual scholarship funds are not sufficient to cover any additional award recipients at full scholarship value, Brothers will be removed from contention until the value of the scholarships awarded falls within the annual scholarship funds, based on the any of the following criteria:

- Previously won an award of any type from the Chapter Scholarship Fund
- Currently on Alumni or Brotherhood Bad standing with the chapter or during the previous Fall or Spring semester
- On university probation currently or was on probation the previous Fall or Spring semester

If this criteria doesn't remove any Brothers from contention, in order to lower the value of the scholarship awards to fall within the annual scholarship funds, then the available scholarship funds will be awarded in reverse badge number order.

## **Article 2: Surplus Funds**

If the RTC has surplus funding from the Phi Kappa Psi Foundation CSF, additional scholarships may be approved by the RTC and awarded based on the needs of the Chapter and upon request from the Scholarship chairman.

#### **Article 3: Disclaimer**

RTC has final say in all scholarship and other funds distribution. If all the paperwork is not submitted to the RTC in a timely manner as defined by the deadlines specified above, the RTC reserves the right to not award any or all scholarships for the academic term.

### Section VI - Transitive Articles

# **Article 1: Application**

This bylaw will take effect immediately after it is approved and passed by the Rochester Theta Corporation Board and the Brotherhood of Phi Kappa Psi, New York Theta.