

## Conflict of Interest/Disclosure Statement for Board Members

No board member or board committee member, or any member of his/her family, should accept any gift, entertainment, service, loan, contract for services or promise of future benefits from any persons who either personally or whose employees might benefit or appear to benefit from such board or committee member's connection with XXXX. Facts of such benefit, gift, service, or loan are required to be disclosed in good faith and are only authorized by the board. \*State and federal laws will be adhered to with regard to interested directors and officers.

No board or committee member should perform, for any personal gain, services to any direct supplier of goods or services, as employee, consultant, or in any other capacity which promises compensation or financial gain of any kind, unless the facts of such transaction or contracts are disclosed in good faith and the board or board committee authorizes such a transaction. Similar association by a family member of the board committee member or by any other close relative may be inappropriate.

No board or committee member or any member of his/her family should have any beneficial interest in, or substantial obligation to, any direct supplier of goods or services or any other organization that is engaged in doing business with or serving the nonprofit unless it has been determined by the board, on a basis of full disclosure of facts, that such interest does not rise to a conflict of interest.

This policy statement is not intended to apply to gifts and/or similar entertainment of a nominal value that clearly are in keeping with good business ethics and do not obligate the recipient.

Any matter of question or interpretation that arises relating to this policy should be referred to the president for decision and/or for referral to the board of directors for decision, where appropriate.

### Individual disclosure of all possible conflicts of interest:

1. Pending Board Action:
2. Identified Possible Conflict:
3. Board Determination:
4. I have received and read the above mentioned policy statement and I understand that it is my responsibility to fully disclose the fact requiring any possible question of conflict of interest or violation arising from nondisclosure on my part.

Signature of Board Member: \_\_\_\_\_

Date of Signature: \_\_\_\_\_

Printed Full Legal Name: \_\_\_\_\_

Accepted for NONPROFIT NAME Board of Directors, Inc., this \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_\_.

By: \_\_\_\_\_

President of the Board of Directors

Signatures Required: Annual disclosure, new board member disclosure, and prior to making a major decision.