Car Insurance Research

Name:

Look up the following information using the internet. Put your links to where you found the information in the box with the answers. PUT YOUR ANSWERS IN A DIFFERENT COLOR

1. What is Car Insurance? 2 points

2. What factors can affect the price of car insurance?

3. What is a deductible? 2 points

4. Match the correct description to the type of car insurance. Use the link below to help.
https://www.allstate.com/tr/car-insurance/components-auto-insurance.aspx

1. **LIABILITY**
2. **UNINSURED AND UNDERINSURED MOTORIST**
3. **COMPREHENSIVE**
4. **COLLISION**
5. **MEDICAL PAYMENTS**
6. **PERSONAL INJURY PROTECTION**

________ Helps pay to repair or replace your car (up to its actual cash value and minus your deductible). Is used when you hit something.

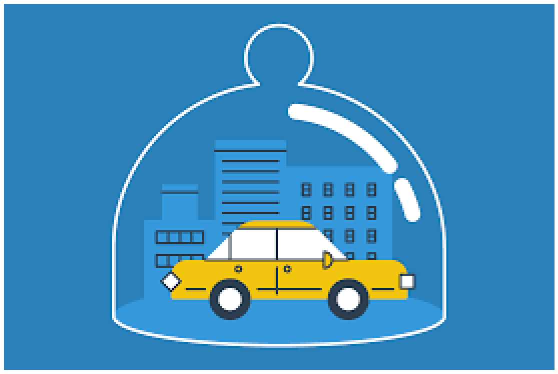
________ Pays for your medical bills or, in some states, repairs to your vehicle. If you're hit by an underinsured driver, that means they have car insurance but their liability limits aren't enough to cover your resulting medical bills

________ Helps cover damage to your car from things like theft, fire, hail or vandalism, must pay deductible first.

________ Helps pay for costs associated with the injuries. Covered costs may include hospital visits, surgery, X-rays and more

________ Mandatory in most states. Drivers are legally required to purchase at least the minimum amount of coverage set by state law. Covers the other driver, not you.

________ May help pay for your medical expenses after an accident. May also help cover other expenses incurred because of your injuries — for example, child care expenses or lost income.



Use the link to answer the questions:[Minimum Car Insurance Requirements by State]

Each state requires drivers to carry different levels of insurance to be legally allowed to drive. Review the information and answer the following questions

1. Locate your state and list its insurance requirements. What does each of those requirements mean?

2. Does your state have comparatively strict or lenient requirements for auto insurance coverage?

3. If you could choose, would you prefer to live in a state with strict or lenient requirements for auto insurance coverage? Why?

4. What could happen if you don't have the required coverage and get caught?

Watch this video if you still have questions about car insurance: https://www.youtube.com/watch?v=ioLtDau8MVA

Have you ever wondered HOW car insurance payments are calculated? Lets watch this video. Keep these things in mind:

Factor that affects your insurance	Effect on what you pay
Your Deductible	The upside to having a high deductible is... The downside to having a high deductible is...
Your Vehicle	In general, the *(more / less)* your car is worth, the *(more / less)* you'll pay to insure it.
Your Mileage	You pay more if you drive a lot because...
Your Driving History	One speeding ticket can raise your auto insurance rate by nearly... One DUI can...
Your Personal Information	What types of drivers generally pay more?