

PROGRAM OF THE ASSOCIATION FOR COMPARATIVE ECONOMIC STUDIES

FRIDAY JANUARY 7, 2011

8:00 am, Hyatt Regency, Mineral Hall F

DECENTRALIZATION, LOCAL GOVERNANCE AND PUBLIC GOODS PROVISION IN DEVELOPING COUNTRIES (H7)

Presiding: Xiaobo Zhang, *International Food Policy Research Institute*

Futoshi Yamauchi - *International Food Policy Research Institute* -
Decentralized Provision of Human Capital Transfer: Theory and Evidence

Stuti Khemani, *World Bank* -
Political Capture of Decentralization: Vote-Buying through Grants-Financed Local Jurisdictions

Ren Mu, *Texas A&M University*, and **Xiaobo Zhang**, *International Food Policy Research Institute* -
Elected Versus Appointed Grassroots Leaders: Evidence from Rural China

Tewodaj Mogues, and **Samuel Benin**, *International Food Policy Research Institute*, **Godsway Cudjoe**, *Care Quality Commission* -
Do External Grants to District Governments Discourage Own-Revenue Generation? A Look at Local Public Finance Dynamics in Ghana

Discussants:

Scott McNiven, *University of California-Davis*
Xiaobo Zhang, *International Food Policy Research Institute*
Christian Henning, *University of Kiel*
Ian Coxhead, *University of Wisconsin-Madison*

10:15 am, Hyatt Regency, Mineral Hall F

INFLATION TARGETING: RECENT DEVELOPMENTS (E5)

Presiding: Ali Kutan, *Southern Illinois University Edwardsville*

Joshua Aizenman, and **Michael Hutchison**, *University of California, Santa Cruz*, **Ilan Noy**, *University of Hawaii-Manoa* -
Inflation Targeting and Real Exchange Rates in Emerging Markets

Luis Felipe Céspedes, and **Claudio Soto**, *The Central Bank of Chile* -
Inflation Targeting and the Current Crisis: An Evaluation and Lessons for the Future

Selva Demiralp, *Koç University*, **Hakan Kara**, and **Pınar Özlü**, *The Central Bank of Turkey* -
Central Bank Communication Under Inflation Targeting in Turkey

Josef Brada, *Arizona State University*, **Jan Kubiček**, *Czech National Bank*, **Ali Kutan**, *Southern Illinois University Edwardsville*, **Vladimír Tomšík**, *Czech National Bank* -
Inflation Targeting from the Perspective of Behavioral Economics

Discussants:

William T. Gavin, *Federal Reserve Bank of St. Louis*

Lucjan Orlowski, *Sacred Heart University*

Pierre Siklos, *Wilfrid Laurier University*

Hakan Yilmazkuday, *Temple University*

2:30 pm, Hyatt Regency, Mineral Hall D & E

DISENTANGLING THE EFFECTS OF HISTORY, CULTURE, AND INSTITUTIONS

(O1)

(JOINT WITH AEA)

Presiding: Gérard Roland, *University of California-Berkeley*

Nathan Nunn, *Harvard University* -

The Historical Origins of Cultural Differences in Gender Roles: Women and the Plough

Luigi Zingales, *University of Chicago* -

Civic Capital as the Missing Link

Ulrike Malmendier, *University of California-Berkeley* -

Disentangling the Effects of Legal and Political Development on Economic Growth - An Example from Entrepreneurship in Ancient Rome

Peter Murrell, *University of Maryland* -

The Coevolution of Culture and Institutions in Seventeenth Century England

Discussants:

Gérard Roland, *University of California-Berkeley*

Daniel Berkowitz, *University of Pittsburgh*

Pauline Grosjean, *University of San Francisco*

Judith Hellerstein, *University of Maryland*

SATURDAY JANUARY 8, 2011

8:00 am, Hyatt Regency, Mineral Hall F

LABOR MARKETS: FROM THE COLONIAL PAST TO GLOBALIZATION AND TRANSITION (J4)

Presiding: Josef Brada, *Arizona State University*

Simon Chang, *Central University of Finance and Economics*, Belton Fleisher, and Seonghoon Kim, *Ohio State University*, Shiyun Liu, *Academia Sinica-Taiwan* -

Malaria Eradication in Taiwan: The Long-term Effects on Health and Human Capital Formation

Klara Sabirianova Peter, *University of North Carolina-Chapel Hill*, Tetyana Zelenska, *Georgia State University*

The Price of the Hippocratic Oath: Determinants of Bribery in Russian Health Care

Gabor Antal, *Central European University*, John S. Earle, *George Mason University* and *Central European University*, Almos Telegdy, *Central European University* -

Wage Structure, Skill Composition, and the Effects of FDI: Evidence from a Linked Panel in Hungary, 1986-2005

Sugin Ge, *Virginia Tech*, Dennis Tao Yang, *Chinese University of Hong Kong* -
Accounting for Rising Wages in China

Discussants:

C. Hoyt Bleakley, *University of Chicago*
Naci Mocan, *Louisiana State University*
Judith Hellerstein, *University of Maryland*
Shing-Yi Wang, *New York University*

10:15 am, Hyatt Regency, Mineral Hall F

MIGRATION IN CENTRAL ASIA: THE EXPERIENCE OF FOUR COUNTRIES (J1)

Presiding: Kathryn Anderson, *Vanderbilt University*

Kathryn H. Anderson, and Bakhrom Mirkasimov, *Vanderbilt University* -
Emigration and the Education of Children Left Behind in Uzbekistan

Charles Becker, *Duke University*, Nurgul Ukueva, *University of Central Asia* -
Remittances and Investment: Evidence from Kyrgyz Panel Data

Olga Shemyakina, *Georgia Institute of Technology* -
Migrant Networks and Labor Market Outcomes in Tajikistan

Galina An, *Kenyon College* -
Another Partition? Migration from Kazakhstan to Russia: Gender, Age, Ethnicity, & Perceptions of Uncertainty

Discussants:

Dilip Ratha, *World Bank*
Martin Spechler, *Indiana University-Purdue University at Indianapolis*
Amelie Constant, *DIW DC*
Pauline Grosjean Macartney, *University of San Francisco*

2:30 pm, Hyatt Regency, Mineral Hall F

LAW AND DEVELOPMENT IN TRANSITION (P2)

Presiding: John Bonin, *Wesleyan University*

Xiaozu Wang, *Fudan University*, Lixin Colin Xu, *World Bank*, Tian Zhu, *China Europe International Business School* -
Foreign Direct Investment Without the Rule of Law: Explaining Cross-Regional Variations in FDI in China

Cheryl Long, *Colgate University* -
Chinese Courts in Transition: Evolution, Causes, and Effects

Will Pyle, *Middlebury College*, Laura Solanko, *Bofit* -
The Composition and Interests of Russia's Business Lobbies: Testing Olson's 'Encompassing Organization' Hypothesis

Valentina Dimitrova-Grajzl and Peter Grajzl, *Washington and Lee University*, Janez Sustersic, *University of Primorska*, and Katarina Zajc, *University Of Ljubljana* -

Court Output, Judicial Staffing, and the Demand for Court Services: Evidence from Slovenian Courts of First Instance

Discussants:

Peter Murrell, *University of Maryland*

Daniel Berkowitz, *University of Pittsburgh*

PLEASE JOIN US AT 4:45p.m.

**FOR THE ACES MEMBERSHIP MEETING
FEATURING THE PRESIDENTIAL ADDRESS
by Peter Murrell, *University of Maryland***

"The way we were: Reflections on the history of comparative economics"

**WINE & CHEESE RECEPTION TO FOLLOW AT 6:00p.m.
Co-sponsored by ACES and the New Economic School**

THE HYATT REGENCY DENVER - MINERAL HALL D & E

SUNDAY JANUARY 9, 2011

8:00 am, Hyatt Regency, Mineral Hall D & E

LABOR MARKET INSTITUTIONS AND POLICIES IN DEVELOPED AND EMERGING MARKET COUNTRIES (J4)

Presiding: John Earle, *George Mason University* and *Central European University*

Hartmut Lehmann, *University of Bologna* and *IZA*, Alexander Muravyev, *IZA*, Tiziano Razzolini, *University of Siena*, and Anzelika Zaiceva, *University of Bologna* and *IZA* -

The incidence and Costs of Job Loss in the Russian Labor Market.

Donatella Gatti, *Paris School of Economics*, Christophe Rault, and Anne-Gael Vaubourg, *University of Orleans* -

Unemployment and Finance: How Do Financial and Labour Market Factors Interact?

Gábor Kertesi, *Hungarian Academy of Sciences*, Gábor Kézdi, *Central European University* -
Roma Employment in Hungary After the Post-Communist Transition

Zuzana Brixiova, *African Development Bank*, Balázs Égert, *OECD* -
After the Crisis: Labor Market Adjustment in the Baltic Countries

Discussants:

John Bonin, *Wesleyan University*
Jan Svejnar, *University of Michigan*

10:15 am, Hyatt Regency, Mineral Hall D & E

INSTITUTIONS, WAGES AND PERFORMANCE: SESSION IN MEMORY OF KATHERINE TERRELL (J3)

Presiding: Peter Murrell, *University of Maryland*

Philippe Aghion, *Harvard University*, Mathias Dewatripont, and Patrick Legros, *Université libre de Bruxelles* -
Enhancing Competition and Innovation through Industrial Targeting

Orley Ashenfelter, *Princeton University*, Stepan Jurajda, *CERGE-EI* -
Cross-country Comparisons of Wages: The McWage Index

Gérard Roland, *University of California-Berkeley* -
Culture, Institutions and the Wealth of Nations

Hein Bogaard, *The George Washington University*, Jan Svejnar, *University of Michigan* -
Restructuring, HRM Policies and Performance: Insider-econometrics in a Multi-unit Firm

Discussants:

John Bonin, *Wesleyan University*
Yuriy Gorodnichenko, *University of California-Berkeley*
Nandini Gupta, *Indiana University*
Klara Sabirianova Peter, *University of North Carolina-Chapel Hill*

1:00 pm, Hyatt Regency, Mineral Hall D & E

PERSPECTIVES ON CHINA'S GROWTH (O5)

Presiding: Aaron Mehrotra, *Bank of Finland*

Carsten Holz, *Hong Kong University of Science & Technology* -
The Unbalanced Growth Hypothesis and the Role of the State: The Case of China's State-Owned Enterprises

Jarko Fidrmuc, *Oesterreichische Nationalbank*, Ilkka Korhonen, *Bank of Finland* -
From De-coupling of Business Cycles to De-coupling: Was the Impact of the Financial Crisis only Temporary?

Fying Fang, and Yang Zhao, *Xiamen University* -
Do Institutions Matter? Estimating the Effect of Institutions on Economic Performance in China

Aaron Mehrotra, *Bank Of Finland*, Jenni Pääkkönen, *Government Institute for Economic Research* -
A Tale of Contemporary China – GDP growth vs. Factor Analysis

Discussants:

Gloria Pasadilla, *Asian Development Bank Institute*
Pierre Siklos, *Wilfrid Laurier University*
Claudio Soto, *Central Bank of Chile*
Ali M. Kutan, *Southern Illinois University*