

What Is an NFT Marketplace?

NFTs — non-fungible tokens — are unique tokens stored in a blockchain. They represent ownership of a digital or physical asset and cannot be replaced by another similar token.

They can take different forms — pictures, documents, GIFs, videos, and audio files.

An NFT marketplace is a platform that sells non-fungible tokens of different owners and creators.

It also allows users to store and resell NFTs and create their own collections.

NFT marketplaces have search functions, filters, and categories, which makes them easy to use.

They also support certain collections, make products trending, and encourage popular artists.

TOP 3 BEST NFT MARKETPLACE

 2023 

1.Open Sea 2. Axie Infinity 3.Larva Lab

The global NFT market cap today is \$34.94 Billion, a -2.91% change in the last 24 hours. 

Are NFTs still relevant?

As 2023 unfolds, the NFT landscape is evolving, shaped by significant events and market trends.

After the initial hype, the NFT market experienced a cooling-off period, prompting many to question its relevance and longevity. Yet, several key developments indicate sustained interest and potential growth areas for NFTs. 

FUN FACTS

The Most Expensive NFTs Ever Sold

- Merge — US\$91.8M.
- The First 5000 Days — US\$69.3M.
- Clock — US\$52.7M.
- HUMAN ONE — ~US\$29M.
- CryptoPunk #5822 — US\$23.7M.