MITCH Charter School

Code: DN
Adopted: 7/17
Revised/Readopted: 7/20/23
Orig. Code(s): DN

Disposal of School Property

The executive director will determine when any equipment, material, or other property is no longer useful for the school's current or future use.

For any equipment, material or other property with a value of \$1,000 or less, the executive director may dispose of this property in a manner determined by the executive director to be in the best interest of the school without Board 'approval. The executive director will follow 'the school's ethics policies.

The executive director will report to the Board any equipment, material or other property valued at \$1,001 or more and no longer useful for 'the school's current or future use. The report will include a description of whether property was purchased or acquired with federal grant funds, other grant funds or donor restricted funds.

For any equipment, material or other property that was purchased from federal grant funds with a current per unit value of:

- 1. Less than \$5,000, such equipment may be disposed of as provided in this policy;
- 2. More than \$5,000, shall not be disposed of without consulting the federal grant policy to assure proper treatment of disposal.

For any equipment, material or other property subject to donor restrictions, or purchased with funds from a grant, the Board will determine the effects of such restrictions or grant on the disposal of property.

The Board may authorize the executive director to dispose of any equipment no longer useful for 'the school's current or future use. Disposal may be by donation to a 501(c)(3) organization, school, school district, government agency or other tax-exempt organization with an educational and/or charitable purpose. Disposal may also be by sale with the proceeds to be used by the school. Any disposal of property is subject to the school's ethics policies.

END OF POLICY

Legal Reference(s):

ORS 279B.055 ORS 332.155 ORS 338.115(2)
ORS Chapters 279A, 279B and 279C ORS 338.105(6)

EDUCATION, TITLE 34 C.F.R. PART 80 § 80.32(e).

Cross Reference(s):

DID - Property Inventories