

Taras Yeleiko, PhD

Kiev



Education

November 2020	Banking University M.S. Finance, banking and insurance
November 2006	Glushkov Institute of Cybernetics of NAS of Ukraine Ph.D in Mathematics Dissertation: Methods of stochastic optimization and accelerated modelling for corporate models. President Fellowship Recipient
June 2003	Lviv national University, M.S. Mathematical Statistics
June 2002	Lviv national University, B.S. Mathematics

Experience

August 2023- current	Team Lead, Financial Sector Reform Activity USAID <ul style="list-style-type: none">• Responsible for the support of SMEs through financial intermediaries;• General management of the stream;• Forming policies and pipeline of operational activity according to set goals;• Conducting and operational control of the stream.
October 2022- August 2023	CEO Association Invest Office <ul style="list-style-type: none">• General management of the Association;• Ensuring the principle of a one stop shop for investors of the Lviv region;• Creation of a marketplace of all SMEs support programs originated by state, donors and banks;• Creation of a marketplace for all investment objects in the Lviv region;• Advocacy of SMEs in the region.
June 2022- Current time	Adviser USAID SOERA Project <ul style="list-style-type: none">• Development of the optimal privatization approach during the war period for State property• Development amendments to privatization legislation for the war period
November 2019 – December 2021	State Property Fund of Ukraine Deputy Head in charge of privatization <ul style="list-style-type: none">• Management and organization of privatization processes and policies in State Property Fund.• Developing and application of new approach for privatization similar to M&A deals, with Data Rooms, Teasers and full information disclosure for every asset.

- Developed and implemented all new internal legislation that allows to conduct up to 20 privatization of SOE per month with very high quality of informational disclosure.
- Leading and management of privatization divisions in SPFU regional offices.
- Conducted the privatization of more than 300 assets including “Bilshovyk”, “Dnipro Hotel” and “Kievpasservice” (network of bus passengers station in Kiev and Kiev region).
- Developed the new privatization and SPFU law.
- Close cooperation with IFIs: USAID, EBRD, US Treasury, World Bank.
- Close cooperation with Ukrainian Government and Parliament in privatization questions.

March 2017 –
October 2019

Deposit Guarantee Fund

Head of Consolidated Sales Office

- Created secondary NPL Market in Ukraine with annual turnover up to 4 bln. USD in book numbers.
- Develop sales and management strategies for distressed assets with total outstanding 20 bln. USD
- Secured proceeds from asset sale during 2 years at the level of 500 mln. USD.
- Determination of optimal ways for NPL work out, within range of different instruments, as restructuring under DGF law, foreclosure and sales strategies.
- Developed sale process through Prozorro.Sale and international Loan Sale Advisers (LSA).
- Lunched NPL Bulk Sales through international LSAs on a programmatic basis.
- Develop sales policy and correspondent legislations for distressed assets.
- Manage team of 50 analysts and sales managers in DGF Headquarter. Coordinate team of 500+ sales managers in Banks under DGF Management.
- Close cooperation on operational level with IFIs: US Treasury, World Bank, IMF.

January 2016 – March
2017

Deposit Guarantee Fund

Head of Special Assets Unit

- Managed sales and assessment process for single NPLs with book value above 4 mln, USD. (100 mln. UAH) and Bulks.
- Developed and implemented sales and management policies for NPL portfolio with total outstanding 7 bln. USD (180 Bln. UAH)
- Initiation and support of Prozorro.sale development and launch.

March 2013 – April 2017

Non-government pension fund “OTP Pension”, 10 000+ participants.

Head of the Supervisory Board

OTP Pension was founded by OTP Asset Management Hungary, and belongs to OTP Group one of the biggest Banking/AMC group in CEE with headquarter in Budapest.

- Coordination of the Board.
- Setting KPI and approving investment and marketing annual strategies.
- Quarterly control of Fund’s results correspondence to set KPI.

January 2011 – January
2016

AMC “OTP Capital”

Head if Investment Department

- Led investment team of OTP Capital. Set and developed investment strategies and drove full investment cycle.
- Managed 2 Equity Funds, 5 Bond Funds and 2 Pension funds with total AUM 25mln.USD (180 mln. UAH).

- Managed Direct Investment Fund, with total volume 50 mln. USD associated with NPLs of OTP Bank. According to the investment policy of OTP Bank, after foreclose, collaterals were moved to internal Direct Investment Fund, where the collaterals should be improved and prepared for sale. Fund's strategy was to increase asset value by finishing construction, developing operational and investment strategies for specific assets, launching operational activity of foreclosed facilities if it could increase their value, etc.
- Evaluation of financial indicators for direct investments projects. Development of financial and investment plans, estimation of potential sales price.
- Developed Investment Strategies for pools of Equities and Bonds.
- Analytic research and forecasting of the main market and economic indicators;
- Interacted with high-profile clients and institutional investors.
- Coordinated of Investment Committee.

April 2010 – January 2011

AMC Astrum

Head of Investment Department

- Led investment team of AMC Astrum. Established and developed investment strategies and drove full investment cycle.
- Managed 2 Pension Funds and 2 investment portfolios of Insurance companies.
- Applied CPPI strategy to IC investments for the first time in Ukraine. Constant proportion portfolio investment strategy (CPPI) allows maintaining an exposure to the upside potential of a risky asset while providing a capital guarantee against downside risk.
- Arranged fiduciary management at AMC Astrum.
- Analytic research and forecasting of principal market and economic indicators;
- Interacted with high-profile clients and institutional investors.
- Coordinated Investment Committee.

November 2008 – April 2010

AMC Sokrat

Asset Manager

- Managed 5 Equity Funds.
- Developed Investment Strategies for Investment Funds under management.
- Evaluated of fair asset value.
- Managed investment portfolios for private investors.

October 2007 – November 2008

Financial Company Sokrat

Head of Risk Management Unit

- Arranged and led Risk Management Unit of FC Sokrat.
- Monitoring operations with stocks and bonds of Trading department.
- Developed model for estimation of investment portfolio liquidity risks.
- Application of VAR (Value at risk) approach.

March 2007 – September 2007

Financial Company Sokrat

Risk Manager

- Developed internal risk management procedures for the company.
- Estimation and control of Market and Liquidity Risks.
- Estimation and control of Company Credit Risk.

November 2005 – March 2007

Glushkov Institute of Cybernetics of NAS of Ukraine

Junior Researcher

- Mathematical and computer modeling of complex management system;
- Development of optimal management policies for Markov Processes;
- Application Monte Carlo method for confirmation of theoretical results of conducted researches.

- Statistical analysis of Data.

November 2004 – **Advertising company “ITB”**
 November 2005 **Market analyst**

- Analysis of Ukrainian Advertisement Market
- Evaluation of Marketing Budgets;

November 2003 **Glushkov Institute of Cybernetics of NAS of Ukraine**
 –October 2005 Ph.d Study

Awards and Acknowledgments

May 2005 Ukrainian President fellowship was granted after the research in stochastic modelling of corporate models.

Participation in NGO

1999 – 2002 **Deputy Head of Lviv National University Students Brotherhood.**

Languages

Fluent: Ukrainian, Russian, English
 Intermediate: Polish