

### What is this course about?



Economics at Level 2 exposes students to all the big economic issues in Aotearoa New Zealand today. Understand the cost of living crisis, the causes and impacts of a recession and reasons why people are unemployed. You will critically consider government policy using macroeconomic models.

They are inspired to explore the validity of the various mechanisms governments employ to counter any negative impacts on the economy and society as a whole. Students are in a position to use an economic lens to understand what's happening and make predictions about what comes next.

**Trip:** Wellington, the capital city, to visit some of the most important organisations in the country, the RBNZ, Stats NZ, Treasury, Parliament and the Stock Exchange.

### What sorts of things will I do?

- Learn how to understand the current NZ economy
- Interpret economic events in light of the macroeconomic goals of a country.
- Learn the importance of government fiscal and monetary policy in stabilising and growing economies and examine the significance of international relationships.

### Learning capabilities/ critical skills

#### Significant Learning

- Analysing and interpreting economic data and graphs to make informed decisions
- Learning how economic principles are used in real-world scenarios
- Developing critical thinking and problem-solving skills
- Enhancing communication skills through group work and presentations

### RanNga Rau o Te Whariki o ASHS

Rangatiratanga (self-determination) supports ākonga to achieve. Thinking and meaning-making are promoted. Learning is meaningful and connected.

To experience success, students will have opportunities to develop their learning dispositions through:

Engagement: <ul style="list-style-type: none"> <li>• Participates actively.</li> <li>• Makes connections across different learning areas</li> <li>• Reflects on their learning.</li> <li>• Providing evidence of own learning.</li> </ul>	Managing self: <ul style="list-style-type: none"> <li>• Being prepared for learning.</li> <li>• Setting high standards for themselves</li> <li>• Understands own learning needs.</li> <li>• Focused on improvement.</li> <li>• Seeking support when needed.</li> <li>• Meeting deadlines.</li> </ul>	Learning relationships: <ul style="list-style-type: none"> <li>• Communicating respectfully with teacher and other students</li> <li>• Collaborates effectively</li> <li>• Shares their learning with others</li> <li>• Making connections to the real world</li> </ul>
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## What standards can I enter?

Your teacher will work with the whole class and with you to devise a learning programme that is responsive to your strengths, interests, and one that sets you up to aim high and achieve your potential.

NCEA	Standard Number	Name of standard	Assessment mode	Credits (W/R)	Time frame
Level 2	AS91225	Describe unemployment and its causes and effects using economic models	Internal	4 (R)	Term 1
Level 2	AS91227	Describe government policies in relation to a contemporary economic issue	Internal	6 (R)	Term 2
Level 2	AS91226	Analyse statistical data relating to two contemporary economic issues	Internal	4	Term 3
Level 2	AS91224	Describe economic growth and its causes and effects using economic models	External examination	4	Term 4
ASHS Assessed					

At Level 2, UE literacy becomes an important qualification for those students with a view to attending university. Level 2 English offers many standards that contain both the reading and writing credits necessary for this qualification.

Key for Credits column:

R - UE reading literacy

W - UE writing literacy

# Frequently asked questions

**Is Economics Difficult?** - Economics delves into the workings of economies, analysing complex systems and applying those insights to real-world situations. While it demands focus and critical thinking skills, many students find it incredibly rewarding. Why? Because economics equips you with powerful tools to navigate the ever-changing economic landscape.

**New to Economics? No Problem!** - We understand that not everyone arrives with prior Economics knowledge. That's why Term 1 focuses on building a solid foundation in economic principles and terminology. We'll get you caught up to speed in no time!

**Maths Skills: Essential or Not?** - Relax, you don't need to be a Maths whiz to excel in Economics. However, being comfortable with basic maths operations (addition, subtraction, multiplication, percentages) is definitely helpful. Economics uses data and models, but the emphasis lies on understanding the underlying concepts and applying them creatively.

**Economics: Your Ticket to a Fulfilling Career** - The skills you gain in Economics are highly sought after across a diverse range of careers. Understanding economic forces gives you a distinct advantage in fields like:

- **Business:** Marketing, consulting, finance, management, entrepreneurship
- **Government:** Policy analysis, budgeting, public administration, international development
- **International Relations:** Trade negotiations, development economics, global affairs
- **Research and Education:** Economic research, academia, teaching economics and business
- **Non-Profit Organisations:** Program evaluation, resource allocation, impact analysis, fundraising
- **Law:** Antitrust law, corporate law, intellectual property law
- **Urban Planning and Development:** Analysing economic impact of development projects
- **Environmental Economics:** Assessing the economic costs and benefits of environmental policies
- **Healthcare:** Understanding healthcare economics and resource allocation
- **Journalism:** Analyse and interpret economic data for news stories, understand the economic impact of current events.
- **Politics:** Craft effective economic policies, understand the economic implications of political decisions.

**Is Economics a Good Choice for You?** - If you're naturally curious about how the world works, enjoy analysing trends and patterns, and want to contribute to solving global challenges, then Economics could be the perfect fit for you! Talk to your advisor to learn more about how Economics can empower your future.

**Which subject/s (Accounting, Business Studies, Economics) should I take?** - It really depends on where your interests lie and possibly what you want to do once you finish high school. Students who take multiple Commerce subjects will soon notice many similarities between the three courses, allowing for better learner understanding of the key concepts and terminology. Talk to a business teacher about each subject to find what might best match your interests and dispositions.