

Name:

IN THIS LESSON, YOU WILL:

- Summarize categorical data using two-way tables
- Interpret data in relative frequency tables
- Explain the role the FAFSA plays in the financial aid process
- Understand the importance of submitting the FAFSA
- Apply for the FAFSA
- Identify common misconceptions surrounding the FAFSA process
- Read a Student Aid Report (SAR) and understand the role of their Expected Family Contribution (EFC)



INTRO

QUESTION OF THE DAY: What percent of high school seniors have filed their FAFSA to access college aid each year?

Answer the question on the first slide in the space below. Then, compare your answer to the answer on the second slide. Finally, follow your teacher's directions on how to answer the follow-up questions on the last slide.

1. **What percent of high school seniors have filed their FAFSA to access college aid (as of 5/6/22)**
2. **List reasons that might explain why some students haven't filed yet.**



LEARN IT

EDPUZZLE: [FAFSA Overview](#)

The FAFSA is the gateway to financial aid. Watch this video to learn more about the FAFSA and the application process. Follow your teacher's directions to answer the questions either in your student activity packet or within the EdPuzzle itself.

NOTE: EdPuzzle videos shuffle answer choices and do not always match the order provided in the lesson.

1. **What is the purpose of the FAFSA, or Free Application for Federal Student Aid? (Select 2 answers)**
 - a. It provides access to financial aid from the Federal government, such as grants, loans, and

work-study

- b. It is a scholarship application that is offered by the Federal government. If you win, you are awarded free tuition to the college you attend.
- c. Colleges and universities use the information you submit on the FAFSA to determine how much financial aid to offer you
- d. It provides access to loan programs from private lenders

2. True or False: Your parent/guardian can use your FSA ID to submit any information for your FAFSA application.

- a. True
- b. False

3. Which of the following statements is TRUE about filing the FAFSA?

- a. You should file the FAFSA for every year you will be in school
- b. You only need to file the FAFSA if you received a tax refund
- c. You only need to file the FAFSA if your parent/guardian's financial situation has changed
- d. You only need to file the FAFSA if your financial situation has changed

4. Why is it best to file the FAFSA as early as possible? (Select 2 answers)

- a. You have to pay to file the FAFSA once the Federal government receives a certain number of applications
- b. Every college or university has its own FAFSA deadline. Filing early will help you meet all the deadlines.
- c. The longer you wait, the Federal government adds additional steps to the FAFSA filing process, such as writing essays
- d. Financial aid is awarded on a first come, first served basis

5. Which of the following does a college/university use to determine how much to award you in financial aid?

- a. Cost of Attendance
- b. Expected Family Contribution (EFC)
- c. Financial Need

ARTICLE: [What Is the Student Aid Report?](#)

ARTICLE: [What is EFC, or Expected Family Contribution?](#)

After submitting your FAFSA, you will receive your Student Aid Report (SAR) which includes your Expected Family Contribution (EFC). Read the two articles to learn what these are and how they affect your family's financial contribution to your education. Then, answer the questions.

1. What information does the Student Aid Report include?

2. How long will it take to receive your Student Aid Report (SAR) once you submit your FAFSA?

3. Your friend Ally makes the following statement after receiving her SAR: "My EFC is so high and I

don't think my family can afford to pay that much out of pocket!" What can you tell her about the difference between her EFC and the amount she will likely pay for college?

ACTIVITY: [ANALYZE: A Student Aid Report \(SAR\)](#)

Now that you know what the SAR is, let's familiarize ourselves with one so that when you receive yours, you'll know exactly where to look for the most important information.

ARTICLE: [15 Myths We're Busting About the FAFSA Process](#)

There is a lot of information surrounding the financial aid process and it can be a challenge to keep it all straight. Now that you've seen the basics of FAFSA, let's run down a list of common myths to test your knowledge. Then, verify your answers by skimming the article.

1. For each statement, select True or False. If you select False, correct the claim

- | | | |
|---|------|-------|
| a. The FAFSA form is FREE to fill out | True | False |
| b. You shouldn't fill out the FAFSA if your family income is too high | True | False |
| c. The FAFSA form is only used for federal student loans | True | False |
| d. You can begin filling out your FAFSA on October 1st | True | False |
| e. You only need to submit your FAFSA form once | True | False |
| f. Your EFC is the amount that you will have to pay for school | True | False |



MATH CONNECTION - FAFSA COMPLETION AT YOUR SCHOOL

FAFSA Completion

The US Department of Education releases data about the number of students who SUBMIT FAFSA forms but maybe don't finish the process (maybe due to an error, missing signature, or being flagged for verification) and those that COMPLETE the entire FAFSA process for every high school in the country. Let's help your guidance office by making and analyzing two way tables including data from the past few years so that they can track their FAFSA progress!

1. Record the number of students in your school's graduating class for each year:

[Answers may vary]

This is an example solution, but your school's data will be entirely different

Year	# of Students in Graduating Class
2020	
2021	
2022	

2. Create a two way table that includes the data for your school. The categories for your table will be YEARS and FAFSA SUBMISSION STATUS (Submitted, Completed, Not Submitted). To do this, you will need to:

- Open the spreadsheet for each year
 - [May 2020](#)
 - [May 2021](#)
 - [May 2022](#)
- For each year, use the spreadsheet FIND feature (or Ctrl-F) then type in your school's name.
(Note: It may take a moment to find your data because there are so many schools)

	Submitted	Completed	Not Submitted
May 2020			
May 2021			
May 2022			

3. Create a relative frequency table for your school's data.

	Submitted	Completed	Not Submitted
May 2020			
May 2021			

May 2022			
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4. Write a statement that summarizes the trends in submitted, completed, and not submitted FAFSA forms that you can share with your school's guidance department.



EXIT TICKET

Follow your teacher's instructions to complete the Exit Ticket.