

COURSE OUTLINE

(1) GENERAL

SCHOOL	School of Economics and Political Sciences		
ACADEMIC UNIT	Department of Economics		
LEVEL OF STUDIES	Undergraduate studies		
COURSE CODE	ECO451	SEMESTER	8th
COURSE TITLE	Industrial Economics II		
INDEPENDENT TEACHING ACTIVITIES <i>if credits are awarded for separate components of the course, e.g. lectures, laboratory exercises, etc. If the credits are awarded for the whole of the course, give the weekly teaching hours and the total credits</i>		WEEKLY TEACHING HOURS	CREDITS
Lectures and exercises		4	7
Add rows if necessary. The organisation of teaching and the teaching methods used are described in detail at (d).			
COURSE TYPE <i>general background, special background, specialised general knowledge, skills development</i>	special background		
PREREQUISITE COURSES:	Indicative prerequisites: Mathematics I, Microeconomic Theory I, Microeconomic Theory II, Industrial Economics I		
LANGUAGE OF INSTRUCTION and EXAMINATIONS:	Greek		
IS THE COURSE OFFERED TO ERASMUS STUDENTS	No		
COURSE WEBSITE (URL)	https://eclass.uoa.gr/courses/ECON403/		

(2) LEARNING OUTCOMES

Learning outcomes <i>The course learning outcomes, specific knowledge, skills and competences of an appropriate level, which the students will acquire with the successful completion of the course are described.</i> <i>Consult Appendix A</i> • Description of the level of learning outcomes for each qualifications cycle, according to the Qualifications Framework of the European Higher Education Area • Descriptors for Levels 6, 7 & 8 of the European Qualifications Framework for Lifelong Learning and Appendix B • Guidelines for writing Learning Outcomes
Upon successful completion of the course, students will be able to: • Identify the main issues addressed by competition policy and market regulation, and understand how these are approached and resolved. • Develop proficiency in the analytical methods used in industrial organization models related to competition policy and regulatory policy. • Explain, in non-technical terms, the key concepts underlying advanced topics and models in industrial organization. • Apply theoretical models to the analysis and understanding of real-world contemporary issues.
General Competences <i>Taking into consideration the general competences that the degree-holder must acquire (as these appear in the Diploma Supplement and appear below), at which of the following does the course aim?</i> <i>Search for, analysis and synthesis of data and information, with the use of the necessary technology</i> <i>Adapting to new situations</i> <i>Project planning and management</i> <i>Respect for difference and multiculturalism</i> <i>Respect for the natural environment</i>

<i>Decision-making</i> <i>Working independently</i> <i>Team work</i> <i>Working in an international environment</i> <i>Working in an interdisciplinary environment</i> <i>Production of new research ideas</i>	<i>Showing social, professional and ethical responsibility and sensitivity to gender issues</i> <i>Criticism and self-criticism</i> <i>Production of free, creative and inductive thinking</i> <i>.....</i> <i>Others...</i> <i>.....</i>
Upon successful completion of the course, students will be able to: • Understand the central models of industrial organization. • Analyze and evaluate firm behavior in oligopolistic markets characterized by strategic interdependence. • Comprehend real and contemporary economic issues. In addition, the course aims to develop: • Decision-making skills. • Ability to work independently. • Ability to work effectively in teams. • Free, creative, and inductive thinking.	

(3) SYLLABUS

The purpose of the course is to analyze issues related to competition policy and regulatory policy. We will focus on the economic analysis and treatment of various practices often adopted by firms in markets where they possess (significant) monopoly power. Such practices may take the form of abuse of dominant position, collusion and concerted practices, or mergers and acquisitions. In addition, the course will address topics concerning the theory and practice of market regulation, including natural monopolies, monopoly price regulation, regulation of multi-product firms, and market liberalization. The lectures cover the following topics: Introduction, Competition policy and methodology, Relevant market, Assessment of market power, Abuse of dominant position, Collusion, Mergers and acquisitions, Introduction to regulatory policy, Monopoly regulation
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(4) TEACHING and LEARNING METHODS - EVALUATION

DELIVERY <i>Face-to-face, Distance learning, etc.</i>	Face-to-face																
USE OF INFORMATION AND COMMUNICATIONS TECHNOLOGY <i>Use of ICT in teaching, laboratory education, communication with students</i>	Use of projector for presentations during lectures and for the presentation of optional student assignments. Use of the e-class electronic platform for uploading learning materials and posting announcements. Use of email for communication with students.																
TEACHING METHODS <i>The manner and methods of teaching are described in detail.</i> <i>Lectures, seminars, laboratory practice, fieldwork, study and analysis of bibliography, tutorials, placements, clinical practice, art workshop, interactive teaching, educational visits, project, essay writing, artistic creativity, etc.</i> <i>The student's study hours for each learning activity are given as well as the hours of non-directed study according to the principles of the ECTS</i>	<table> <tr> <th>Activity</th><th>Semester workload</th></tr> <tr> <td>Lectures and exercises</td><td>52</td></tr> <tr> <td>Study and analysis of bibliography</td><td>20</td></tr> <tr> <td>Study of course material</td><td>90</td></tr> <tr> <td>Preparation and presentation of an optional assignment.</td><td>30</td></tr> <tr> <td>Course total</td><td>192</td></tr> <tr> <td></td><td></td></tr> <tr> <td></td><td></td></tr> </table>	Activity	Semester workload	Lectures and exercises	52	Study and analysis of bibliography	20	Study of course material	90	Preparation and presentation of an optional assignment.	30	Course total	192				
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STUDENT PERFORMANCE EVALUATION <i>Description of the evaluation procedure</i> <i>Language of evaluation, methods of evaluation, summative or conclusive, multiple choice questionnaires, short-answer questions, open-ended questions, problem solving, written work, essay/report, oral examination, public presentation, laboratory work, clinical examination of patient, art interpretation, other</i> <i>Specifically-defined evaluation criteria are given, and if and where they are accessible to students.</i>	Written final exam in Greek, including comprehension questions, short-answer questions, and problem-solving exercises. Optional participation in a group assignment. The examination material, procedures, and evaluation criteria are communicated to students during lectures and through the posting of relevant announcements and materials on the e-class electronic platform.

(5) ATTACHED BIBLIOGRAPHY

- Suggested bibliography: • Core textbook: Ν. Βέττας, Ι. Κατσουλάκος (2004) Πολιτική Ανταγωνισμού & Ρυθμιστική Πολιτική, Εκδόσεις Τυπωθήτω • Supplementary textbook: Paul Belleflamme, Martin Peitz (2016), Industrial Organization: Markets and Strategies, 2nd edition, Sofia Publications - Related academic journals: • The Journal of Industrial Economics • International Journal of Industrial Organization • Review of Industrial Organization
