

NEW CONTRIBUTIONS OF THE THESIS

Theme: “Improving the effectiveness of risk management of Ho Chi Minh City Development Joint Stock Commercial Bank”

Specialty: Business Administration **Code:** 9340101

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New contributions in academy and theory:

The dissertation has made significant academic and theoretical contributions to the field of credit risk management in Vietnamese commercial banks within the context of international economic integration. Below is a summary of the key contributions:

1. Risk Identification and Measurement:

- ✓ Proposed fundamental indicators for identifying risks in the operations of commercial banks, including:

+ Group of early detection and warning indicators: Supporting timely identification of potential issues.

+ Group of risk identification factors: Determining specific factors related to risks.

- ✓ Suggested methods for measuring credit risk, focusing on three main types of risks: credit risk, liquidity risk, and interest rate risk, aligned with modern banking regulations and standards to meet the requirements for stable and sustainable development of the Vietnamese banking sector.

2. Risk Management Models:

- ✓ Developed risk management models focusing on the three main risks (credit, liquidity, and interest rate), based on international standards and adapted to the Vietnamese context.
- ✓ Proposed a model for measuring current and future risks, thereby establishing a customer scoring and rating system in line with international standards, enhancing the accuracy of risk assessment.

3. Integration of International and Domestic Standards:

- ✓ Combined credit risk management standards from the Basel Committee (Basel II, Basel III) with Vietnamese standards, the dissertation introduced a comprehensive set of qualitative and quantitative criteria to evaluate the effectiveness of risk management.

- ✓ This system of criteria covers the three main risks (credit, interest rate, and liquidity) and extends to other risks such as operational risk and exchange rate risk, addressing the shortcomings of previous studies in Vietnam that did not comprehensively cover these risk types.

The new proposals derived from the research results are as follows:

1. Identification of Limitations in Risk Management: Based on the established set of criteria, the dissertation identified several shortcomings in risk management at Ho Chi Minh City Development Joint Stock Commercial Bank (HDBank) across various aspects, including:

- ✓ Organizational structure: Inefficiencies in responsibility allocation and coordination among departments.
- ✓ Risk management processes: Lack of synchronization or effectiveness in identifying, assessing, and controlling risks.
- ✓ Risk management tools: Insufficient adoption or lack of advanced tools to meet practical requirements.
- ✓ Human resources: Shortage or inadequate expertise in the field of risk management.
- ✓ Compliance with standards: Limited adherence to regulations and international best practices.

2. Comprehensive and Practical Solutions:

- ✓ The dissertation proposed a synchronized set of highly practical solutions that can be immediately implemented in HDBank's actual operations.
- ✓ These solutions are also applicable as references for other commercial banks of similar scale, ensuring flexibility and alignment with real-world conditions.

3. Recommendations to Regulatory Authorities:

- ✓ Proposals were made to the State, the State Bank of Vietnam, the Vietnam Banks Association, and relevant ministries, focusing on expediting the completion of the legal framework related to risk management in commercial banking operations to meet the new demands of the economy.
- ✓ These regulations should:

+ Align with the development trajectory of Vietnam's economy.

+ Comply with international standards while ensuring independence and specificity to Vietnam's context.

Confirmation of scientific instructor

Research student

Scientific instructor

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