

Date: _____

To,

Sub: Permission to mortgage

Dear Sirs,

This is to confirm that the above society registered under

We hereby assure you that the said office, as well as the said building and the land appurtenant thereto are not subject to any encumbrance, charge or liability of any kind whatsoever and that the entire property is free and marketable.

We further confirm that we have a clear, legal and marketable title to the said property and every part thereof, and that all taxes and dues in respect thereof have been paid unto the date. Also, the said member enjoys a peaceful possession of the said Property.

Now we have been informed by the said member that he has approached _____ for a facility and that _____ have agreed to sanction/grant the facility to said member. Accordingly, the said member has agreed to mortgage said Property in favor of _____ as security to the said facility. The said member has requested us to permit him to create the said security over the said Property through mortgage in favor of HDFC Bank.

We hereby confirm and agree that we have **“No Objection”** to the said member creating the security **in favor of _____ Bank by way of a Mortgage** of the right, title, interest of the said member in the said Property for repayment of the said facility and we hereby agree to note the mortgage charge of _____ Bank on the said Property in our books.

We also confirm that there are no outstanding dues / charges payable by the said member in respect of the said Property and it has paid all the taxes and dues in respect of the same up to date.

We undertake not to allow/permit the said member to transfer/assign/further transfer/ cancel/sell off or in any other way/ manner deal with the said Property without the prior written permission of _____ Bank Ltd.

And we agree to accept, in future, the application for membership from the persons, firm, Company to whom the said Property and the right, title and interest of the said member will be transferred / sold, in the event of enforcement of the said security.

- ❖ **Kindly take a note that Society shall refer to and rely upon the records and correspondence available with the society and will not responsible for any misuse of this NOC.**
- ❖ **This NOC is issued as per application received from member _____ for the loan purpose only.**

For _____