

Syllabus for ECO-1110

MACROECONOMICS

COURSE DESCRIPTION

Economists divide their discipline into two areas of study: microeconomics and macroeconomics. While both areas are rooted in the actions of households and businesses, the distinction between microeconomics and macroeconomics is that the former focuses on individual households and individual businesses and the latter focuses on aggregates, namely aggregate households and aggregate businesses and how a country's economy works. This course introduces the student to the generally accepted principles of macroeconomics. It acquaints the beginning student with an appreciation of the functions of economic systems, including various approaches to the organization of production and allocation of resources, and of policies to achieve national economic goals. Specific topics include the determination of national income, inflation, recession, output, the business cycle, employment, unemployment, and interest rates. Students will discuss monetary and fiscal policies as well as international economic issues.

COURSE TOPICS

- Demand and supply
- Gross domestic product
- Inflation
- Unemployment
- Keynesian theory
- Neoclassical theory
- Banking and bank regulation
- International trade and capital flows

COURSE OBJECTIVES

After completing this course, students should be able to:

- CO 1** Describe the decision-making process among consumers, businesses, and government given scarce resources.
- CO 2** Explain how markets attain equilibrium.
- CO 3** Calculate GDP and determine a country's standard of living.
- CO 4** Characterize the relationship between unemployment, inflation, and the business cycle.

- CO 5** Describe the similarities and differences between the Keynesian and Neoclassical economic models as they relate to aggregate economy.
- CO 6** Describe the functioning of the banking system.
- CO 7** Explain the impact of foreign exchange markets on different countries.
- CO 8** Using comparative and absolute advantage, explain the interdependence among countries.
- CO 9** Relate government borrowing and spending to the domestic and international trade markets.
- CO 10** Explain how protectionism and international trade impact consumers and producers.

COURSE MATERIALS

You will need the following materials to complete your coursework. Some course materials may be free, open source, or available from other providers. You can access free or open-source materials by clicking the links provided below or in the module details documents. To purchase course materials, please visit the [University's textbook supplier](#).

Required Textbook

- Greenlaw, S. A., & Shapiro, D. (2017). [Principles of Macroeconomics](#) (2nd ed.). Houston, TX: OpenStax. [View the book online](#).

COURSE STRUCTURE

Macroeconomics is a three-credit online course consisting of **eleven** modules. Modules include an overview, topics, learning objectives, study materials, and activities. Module titles are listed below.

- **Module 1: Introduction**
Course objectives covered in this module: CO 1
- **Module 2: Demand, Supply, and Equilibrium**
Course objectives covered in this module: CO 2
- **Module 3: Gross Domestic Product and Growth**
Course objectives covered in this module: CO 3
- **Module 4: Unemployment and Inflation**
Course objectives covered in this module: CO 4

- **Module 5: Aggregate Demand, Aggregate Supply, and International Trade**
Course objectives covered in this module: CO 4, CO 7, CO 8
- **Module 6: Keynesian versus Neoclassical Perspectives**
Course objectives covered in this module: CO 5
- **Module 7: The Banking System and Monetary Policy**
Course objectives covered in this module: CO 6
- **Module 8: The International Market and Government Budgets**
Course objectives covered in this module: CO 7
- **Module 9: Government Borrowing and International Macroeconomic Policy**
Course objectives covered in this module: CO 9
- **Module 10: International Trade**
Course objectives covered in this module: CO 8
- **Module 11: Globalization and Protectionism**
Course objectives covered in this module: CO 10

ASSESSMENT METHODS

For your formal work in the course, you are required to participate in online discussion forums, complete written assignments, take module quizzes, take proctored midterm and final examinations, and complete a final paper. See below for details.

Consult the Course Calendar for due dates.

Promoting Originality

One or more of your course activities may utilize a tool designed to promote original work and evaluate your submissions for plagiarism. More information about this tool is available in [this document](#).



Discussion Forums

You are required to complete **six** discussion forums. The discussion forums are on a variety of topics associated with the course modules. A grading rubric for the discussion forums can be found in the Evaluation Rubrics folder in Moodle.



Written Assignments

You are required to complete **five** written assignments. The written assignments are made up of a variety of questions related to the readings for the module. A list of questions for each of the written assignments is linked within the relevant module.



Quizzes

You are required to complete **eleven** quizzes. Each quiz will consist of multiple-choice questions. The module quizzes are on a variety of topics associated with the course modules. You may take these quizzes multiple times for additional practice; the result of your most recent attempt will appear in your gradebook.



Examinations

You are required to take **two** proctored online examinations: a midterm exam and a final exam. Both exams require that you use the University's [Online Proctor Service](#) (OPS). Please refer to the "Examinations and Proctors" section of the Online Student Handbook (see [Student Handbooks](#) in the General Information area of the course website) for further information about scheduling and taking online exams and for all exam policies and procedures. You are strongly advised to schedule your exam within the first week of the semester.

Online exams are administered through the course website. Consult the Course Calendar for the official dates of exam weeks.

Midterm Examination

Note: For a list of key concepts that may appear on your exam, refer to the study guide available in the Examinations section of the course website.

The midterm exam covers all material assigned in Modules 1 through 5 of the course and consists of multiple-choice and short essay questions. You are permitted to use a calculator (scientific, graphing, or financial) but **may not** use a calculator on a phone, PDA, or any similar device.

Final Examination

Note: For a list of key concepts that may appear on your exam, refer to the study guide available in the Examinations section of the course website.

The final exam covers all material assigned in Modules 6 through 11 of the course and consists of multiple-choice and short essay questions. You are permitted to use a calculator (scientific, graphing, or financial) but **may not** use a calculator on a phone, PDA, or any similar device.

Statement about Cheating

You are on your honor not to cheat during the exam. Cheating means:

- Looking up any answer or part of an answer in an unauthorized textbook or on the Internet, or using any other source to find the answer.
- Copying and pasting or in any way copying responses or parts of responses from any other source into your online test. This includes but is not limited to copying and pasting from other documents or spreadsheets, whether written by yourself or anyone else.
- Plagiarizing answers.
- Asking anyone else to assist you by whatever means available while you take the exam.
- Copying any part of the exam to share with other students.
- Telling your mentor that you need another attempt at the exam because your connection to the Internet was interrupted when that is not true.

If there is evidence that you have cheated or plagiarized in your exam, the exam will be declared invalid, and you will fail the course.



Final Paper

You are required to write a final paper in which you describe the positive and negative impacts of international trade or globalization on a country or region of your choice. More information can be found within the Final Paper area of the course, and a grading rubric can be found within the Evaluation Rubrics folder.

For the final paper, you will need to use sources from online databases such as EBSCOhost and ProQuest (available through the myEdison portal under My Resources > Educational), and online journals from the New Jersey State Library to conduct your research. In order to access resources from the New Jersey State Library, you must first [sign up for a free library card](#). You should consider signing up for a card early in the term to ensure you have access to the databases when you need them.

GRADING AND EVALUATION

Your grade in the course will be determined as follows:

- **Online discussions (6)**—15%
- **Written assignments (5)**—20%
- **Quizzes (11)**—15%
- **Midterm exam (proctored, Modules 1–5)**—15%
- **Final exam (proctored, Modules 6–11)**—15%
- **Final paper**—20%

All activities will receive a numerical grade of 0–100. You will receive a score of 0 for any work not

submitted. Your final grade in the course will be a letter grade. Letter grade equivalents for numerical grades are as follows:

A	= 93–100	C+	= 78–79
A–	= 90–92	C	= 73–77
B+	= 88–89	C–	= 70–72
B	= 83–87	D	= 60–69
B–	= 80–82	F	= Below 60

To receive credit for the course, you must earn a letter grade of C or better (for an area of study course) or D or better (for a course not in your area of study), based on the weighted average of all assigned course work (e.g., exams, assignments, discussion postings).

STRATEGIES FOR SUCCESS

First Steps to Success

To succeed in this course, take the following first steps:

- Read carefully the entire Syllabus, making sure that all aspects of the course are clear to you and that you have all the materials required for the course.
- Take time to read the entire Online Student Handbook. The Handbook answers many questions about how to proceed through the course, how to schedule exams, and how to get the most from your educational experience at Thomas Edison State University.
- Arrange to take your examinations by following the instructions in this Syllabus and the Online Student Handbook.
- Familiarize yourself with the learning management systems environment—how to navigate it and what the various course areas contain. If you know what to expect as you navigate the course, you can better pace yourself and complete the work on time.
- If you are not familiar with web-based learning, be sure to review the processes for posting responses online and submitting assignments before class begins.

Study Tips

Consider the following study tips for success:

- To stay on track throughout the course, begin each week by consulting the Course Calendar. The Course Calendar provides an overview of the course and indicates due dates for submitting assignments, posting discussions, and scheduling and taking examinations.
- Check Announcements regularly for new course information.

Using AI Ethically: A Guide for TESU Students

TESU's [Academic Code of Conduct](#) permits student AI use in support of their writing and research process--not as a replacement for original writing. Document AI use with an acknowledgment statement at the end of each assignment, noting the tools and prompts used. Cite any AI-generated content on the References page. Please review [Using AI Ethically: A Guide for TESU Students](#) for more detailed information.

COMMITMENT TO DIVERSITY, EQUITY, AND INCLUSION

Thomas Edison State University recognizes, values, and relies upon the diversity of our community. We strive to provide equitable, inclusive learning experiences that embrace our students' backgrounds, identities, experiences, abilities, and expertise.

ACCESSIBILITY AND ACCOMMODATIONS

Thomas Edison State University adheres to the Americans with Disabilities Act (ADA, 1990; ADAAA, 2008) and Section 504 of the Rehabilitation Act of 1973. The Office of Student Accessibility Services (OSAS) oversees requests for academic accommodations related to disabilities; a student who is pregnant, postpartum, or a student parenting a newborn who is not the birth parent [as covered under NJSA18A]; and students requesting academic accommodation for a short-term/temporary illness and/or injury. Information can be found on the [Office of Student Accessibility Services](#) webpage and questions can be sent to ADA@tesu.edu.

ACADEMIC POLICIES

To ensure success in all your academic endeavors and coursework at Thomas Edison State University, familiarize yourself with all administrative and academic policies including those related to academic integrity, course late submissions, course extensions, and grading policies.

For more, see:

- [University-wide policies](#)
- [Undergraduate academic policies](#)
- [Undergraduate course policies](#)
- [Graduate academic policies](#)
- [Graduate course policies](#)
- [Nursing student policies](#)
- [Nursing graduate student policies](#)
- [International student policies](#)

- [Academic code of conduct](#)