

**Department: Business & Information Technology**

**Course Name: TC - Personal Finance**

**Grades level: 10-12**

**Credits: .5**

**Prerequisite: None**

**Resources:**

Next Gen Personal Finance - <https://www.ngpf.org/>

**Course Description:**

This course prepares the learner to analyze, record, summarize and interpret accounting information. This course focuses on business transactions, financial statements, merchandising business transactions, special journals, internal controls, receivables and plant assets. The learner will prepare accounting transactions for a practice set, including month-end transactions and preparation of the financial statements.

**Units/Duration:**

UNIT	DURATION
Goal Setting & Career Planning	2 Weeks
Budgeting	3 Weeks
Types of Accounts	1 Week
Investing	2 Weeks
Loans	1 Week
Insurance	2 Days
Taxes	3 Days

**Enduring Understandings (course level)**

1. Develop SMART goals for education, career and financial planning
2. Research, compare and analyze various careers and pathways
3. Create and prepare a personal budget
4. Analyze and implement budgeting strategies into financial plan
5. Research and define various financial accounts that can be used
6. Complete balancing a checking account
7. Apply current events and trends to investment decisions
8. Analyze various types of investments and their risk level
9. Develop a diversified portfolio
10. Pay a credit card bill off on time and in full
11. Credit is an essential tool for financial freedom
12. Apply how insurance helps to prevent risk in various situations
13. Prepare tax documents necessary for income taxes

**WI Common Career Technical Core Standards**

- Weekly Professionalism Self Reflection and Goal Setting Assignments
  - CD1.b.2.e: Define a goal and describe why it is important to have goals.
  - CD2.a: Apply academic experiences to the world of work, inter-relationships and the community.

- CD4.c.4.h: Model behaviors that demonstrate reliability and dependability

Unit	E U	Essential Questions	Concepts/Skills	Texts/ Resources	Assessments *Specify as formative (f) and summative(s)	Standards <i>*Identify Standards Used</i>
Unit 1  Goal Setting and Career Planning  (2 Weeks)	1,2	<ol style="list-style-type: none"> <li>1. How do you set a SMART Goal?</li> <li>2. How do you develop an Academic and Career Plan?</li> <li>3. How do you obtain a job in a given career field?</li> <li>4. How do you develop a resume and cover letter?</li> <li>5. How does my education and career impact my future earnings?</li> </ol>	<ol style="list-style-type: none"> <li>1. I can analyze various types of careers</li> <li>2. I can compare and contrast various careers</li> <li>3. I can develop a plan on how to attain a specific career</li> <li>4. I can map out an education plan that will help me attain a career</li> <li>5. I can develop professional documents (Resume and Cover letter) necessary for obtaining a career</li> <li>6. I can write SMART goals to help set benchmarks.</li> </ol>	.Next Gen Personal Finance - <a href="https://www.ngpf.org/">https://www.ngpf.org/</a>	<p>Various practice assignments (group &amp; individual) conversations and simulations (f)</p> <p>Education and Career Plan (s)</p> <p>Resume and Cover Letter (S)</p>	EE2.a.h EE2.b.h FM2.d.h

<p>Unit 2</p> <p>Budgeting (3 Weeks)</p>	<p>2,3,4</p>	<ol style="list-style-type: none"> <li>1. How do you set a budget?</li> <li>2. How do you pay yourself first?</li> <li>3. How do you plan out fixed and variable expenses?</li> <li>4. What are the components of a Budget?</li> <li>5. What does it mean to make sound financial decisions?</li> </ol>	<ol style="list-style-type: none"> <li>1. I can define the difference between a fixed and variable expense</li> <li>2. I can define the difference between gross pay and net pay</li> <li>3. I can utilize budgeting strategies within a budget - (Zero Based Budgeting, Pay yourself first and 50-30-20)</li> <li>4. I can analyze an individual's expense and develop a budget</li> <li>5. I can utilize various tools to develop a digital budget</li> <li>6. I can research and calculate various living expenses</li> <li>7. I can work within a family situation to develop a budget for multiple people.</li> </ol>	<p>.Next Gen Personal Finance - <a href="https://www.ngpf.org/">https://www.ngpf.org/</a></p>	<p>Various practice assignments (group &amp; individual) conversations and simulations (f)</p> <p>Family Budget - Group Project (s)</p> <p>Future you - Google Sheets Budget (s)</p>	<p>MM1.a.h</p>
<p>Unit 3</p> <p>Types of Banking Accounts (1 Week)</p>	<p>5,6</p>	<ol style="list-style-type: none"> <li>1. How do you open a bank account?</li> <li>2. What is the difference between a savings, checking and investing account?</li> <li>3. How does a different type of account affect your money?</li> <li>4. How do I reconcile a Bank account?</li> </ol>	<ol style="list-style-type: none"> <li>1. I can define the difference between a checking and savings account</li> <li>2. I can define the difference between a savings and investing account</li> <li>3. I can research financial institutes account information</li> </ol>	<p>.Next Gen Personal Finance - <a href="https://www.ngpf.org/">https://www.ngpf.org/</a></p>	<p>Various practice assignments (group &amp; individual) conversations and simulations (f)</p>	<p>MM2.a.h MM2.b.h SI1.a.h SI1.b.h SI1.d.h</p>

			<p>and understand their details</p> <ol style="list-style-type: none"> <li>I read and analyze a bank statement</li> <li>I can reconcile a checking account</li> <li>I can compare and define different</li> </ol>			
<p>Unit 4 Investing (2 Weeks)</p>	7,8,9	<ol style="list-style-type: none"> <li>What are common types of investments?</li> <li>How does time factor into investing?</li> <li>How do I analyze the risk of an investment?</li> <li>How do current events and the economy affect my investments?</li> <li>What does it mean to have a diversified portfolio?</li> <li>How does compound and simple interest impact an investment?</li> </ol>	<ol style="list-style-type: none"> <li>I can analyze and review different types of investments</li> <li>I can review current events and trends in the news to how it may impact the market</li> <li>I can calculate simple and compound interest</li> <li>I can analyze the risk level of an investment</li> <li>I can understand the important of a diversified portfolio</li> <li>I can understand the important of long-term growth with investing</li> <li>I can identify various brokerage companies that can be used to invest money</li> </ol>	<p>-Next Gen Personal Finance - <a href="https://www.ngpf.org/">https://www.ngpf.org/</a></p> <p>-Stock Market Simulation</p>	<p>Various practice assignments (group &amp; individual) conversations and simulations (f)</p> <p>Investment Portfolio (s)</p>	<p>SI2.a.h SI2.b.h SI2.c.h SI2.d.h</p>
<p>Unit 5 Credit and Loans (1 Week)</p>	10.11	<ol style="list-style-type: none"> <li>What are the cost/benefits of using credit?</li> <li>What are the various types of loans you</li> </ol>	<ol style="list-style-type: none"> <li>I can identify the most common types of loans (Auto, Home, Student and Credit</li> </ol>	<p>.Next Gen Personal Finance - <a href="https://www.ngpf.org/">https://www.ngpf.org/</a></p>	<p>Various practice assignments (group &amp; individual) conversations and simulations (f)</p>	<p>CD1.a.e CD1.b.h CD1.c.h CD1.d.h CD2.a.h</p>

		<p>can obtain?</p> <ol style="list-style-type: none"> <li>How do you avoid fees and interest?</li> <li>What is the difference between an installment loan and a revolving loan?</li> <li>What are strategies to manage your way out of debt?</li> </ol>	<p>Card)</p> <ol style="list-style-type: none"> <li>I can identify and calculate the impact that an interest rate would have on a loan</li> <li>I can differentiate between an installment loan and revolving loan</li> <li>I can understand the important of paying my balance off in full and on time with a credit card</li> <li>I can use various tools to calculate the interest paid on a loan</li> <li>I can differentiate between buying and leasing a car, and the cost impact</li> <li>I can research and understand the fine print that goes with a Credit Card.</li> </ol>		Credit Card Simulation (s)	
Unit 6 Insurance (2 Days)	12	<ol style="list-style-type: none"> <li>How does insurance help limit risk?</li> <li>What types of insurance can you obtain?</li> <li>How do you analyze the details of an insurance policy?</li> <li>How will insurance cover me in different situations?</li> <li>How does deductibles and</li> </ol>	<ol style="list-style-type: none"> <li>I can identify and define the most common types of insurance ( Auto, Home, Health, Renters and Life)</li> <li>I can define basic terminology when it comes to insurance</li> <li>I can review an auto accident situation, and understand the</li> </ol>	.Next Gen Personal Finance - <a href="https://www.ngpf.org/">https://www.ngpf.org/</a>	<p>Various practice assignments (group &amp; individual) conversations and simulations (f)</p> <p>Unit Summative Assessment (s)</p>	<p>RMI2.a.h RMI2.b.h RMI2.c.h RMI2.d.h</p>

		premiums impact one another?	<p>various insurance needed.</p> <ol style="list-style-type: none"> <li>4. I can review a medical incident, and identify the various insurance needed</li> <li>5. I can compare different insurance plan options and details</li> </ol>			
Unit 7 Taxes (3 Days)	13	<ol style="list-style-type: none"> <li>1. Why do we pay taxes?</li> <li>2. What types of taxes do we pay?</li> <li>3. What necessary forms are needed to complete income taxes?</li> <li>4. How does our tax system work?</li> <li>5. What are common terms used during the tax process?</li> </ol>	<ol style="list-style-type: none"> <li>1. I can understand how my tax dollars get utilized</li> <li>2. I can identify the various types of taxes</li> <li>3. I can define our current tax system in the U.S. and compare to other tax systems</li> <li>4. I can define basic terms associated with taxes</li> <li>5. I can locate proper tax forms</li> <li>6. I can understand and use tax documents</li> <li>7. I can fill out a state and federal tax return.</li> </ol>	.Next Gen Personal Finance - <a href="https://www.ngpf.org/">https://www.ngpf.org/</a>	<p>Various practice assignments (group &amp; individual) conversations and simulations (f)</p> <p>Tax simulation - Students will work through filling out a WI-Z and 1040EZ with a hypothetical W-2 (s)</p>	EE1.a.h FM1.b.h